Ocean Village Marina (Apartment) Management Company No.7 Limited

Report and Accounts

31 MARCH 2020

Company No. 2308582

Ocean Village Marina (Apartment) Management Company No.7 Limited – Company No. 2308582

DIRECTORS' REPORT

The Directors' present their report and unaudited accounts for the year ended 31 March 2020.

REVIEW OF THE BUSINESS
The Company did not trade and had no transactions during the year.

DIRECTORS' AND THEIR INTERESTS
The Directors' during the financial year ended 31 March 2020 were as follows:

C E Fleming
J R Hiley (resigned 3 February 2020)

DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS
Company law requires the Directors' to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the Directors' are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors' are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS
The company satisfies the provisions of section 480 of the Companies Act 2006 and accordingly the company is exempt from the obligation to appoint auditors.

By order of the Board

C E Fleming
Director

10 March 2021

Registered Office:

The Yacht Club
1 Channel Way
Ocean Village
Southampton
Hampshire
SO14 3QF

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BALANCE SHEET
31 March 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	3	3	3
TOTAL ASSETS		3	3
CAPITAL AND RESERVES			
Called up share capital	4	3	3
SHAREHOLDERS' FUNDS		3	3

For the year ended 31 March 2020:

The company was entitled to the exemption from audit under section 480 (1) of the Companies Act 2006 relating to dormant companies.

1. The members have not required the company to obtain an audit of its accounts in accordance with section 476(1).

2. The Directors acknowledge their responsibilities for complying with the requirements of section 396 of the companies act 2006 with respect to accounting periods and the preparation of accounts, which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit and loss, in accordance with section 396 and which otherwise comply with the requirements of the companies act relating to accounts, so far as applicable to the company.

Approved by the Board on 10 March 2021 and signed on its behalf by:

C E Fleming
Director

NOTES TO THE ACCOUNTS
31 March 2020

1. ACCOUNTING POLICIES

Accounting convention
The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The Directors' have not prepared a profit and loss account as the Company has not traded and has made neither profits nor losses during the period.

No Directors' emoluments were paid during the period (2019: Nil).

3. DEBTORS

	2020	2019
	£	£
Amounts owed by group undertakings	3	3

4. CALLED UP SHARE CAPITAL

	2020	2019
	£	£
Authorised:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3