

Registered number
02306555

M P K Controls Limited
Report and Unaudited Accounts
31 March 2021

Collins
Chartered Accountants
West Midlands

M P K Controls Limited**Registered number:** 02306555**Balance Sheet****as at 31 March 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	3		58,739		26,359
Current assets					
Stocks		60,000		24,000	
Debtors	4	270,825		403,773	
Cash at bank and in hand		387,099		392,405	
		<u>717,924</u>		<u>820,178</u>	
Creditors: amounts falling due within one year	5	(254,540)		(308,749)	
Net current assets			463,384		511,429
Total assets less current liabilities			<u>522,123</u>		<u>537,788</u>
Creditors: amounts falling due after more than one year	6		(45,833)		-
Provisions for liabilities			(8,544)		(2,925)
Net assets			<u><u>467,746</u></u>		<u><u>534,863</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			467,646		534,763
Shareholders' funds			<u><u>467,746</u></u>		<u><u>534,863</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Wicketts

Director

M P K Controls Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 (as applicable to small companies), The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised when the work is performed.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	25% straight line
Plant,machinery & website	25% reducing balance/50% straight line
Office equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

	Number	Number
Average number of persons employed by the company	11	12

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2020	52,911	16,698	69,609
Additions	4,367	61,504	65,871
Disposals	-	(25,493)	(25,493)
At 31 March 2021	57,278	52,709	109,987
Depreciation			
At 1 April 2020	40,943	2,307	43,250
Charge for the year	3,052	10,489	13,541
On disposals	-	(5,543)	(5,543)
At 31 March 2021	43,995	7,253	51,248
Net book value			
At 31 March 2021	13,283	45,456	58,739
At 31 March 2020	11,968	14,391	26,359

4 Debtors	2021 £	2020 £
Trade debtors	232,488	359,628
Prepayments and accrued income	13,896	22,251
Corporation Tax Repayable	4,385	-
Vat repayable	20,056	21,894
	270,825	403,773

5 Creditors: amounts falling due within one year	2021 £	2020 £
Bank loans and overdrafts	4,167	-
Trade creditors	235,301	272,987
Corporation tax	-	21,025
Other taxes and social security costs	3,774	4,037
Directors loans	909	273
Accruals and deferred income	10,389	10,427
	254,540	308,749

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	45,833	-

7 Pension commitments

The company operates a non-contributory scheme for its directors. It is a defined contribution scheme and contributions are charged to the profit and loss account as they accrue. The charge for the year was £Nil (2020:£Nil). The company also now operates an Employee Auto Enrolment Pension Scheme, contributions on behalf of the employees amounted to £4,505 (2020:£4,315).

8 Other information

M P K Controls Limited is a private company limited by shares and incorporated in England. Its registered office is:
 24 Langfield Road
 Knowle
 Solihull
 West Midland
 B93 3AT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.