

Registered number
02306555

M P K Controls Limited
Report and Unaudited Accounts
31 March 2020

Collins
Chartered Accountants
West Midlands

M P K Controls Limited**Registered number:** 02306555**Balance Sheet****as at 31 March 2020**

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	3		26,359		16,905
Current assets					
Stocks		24,000		28,000	
Debtors	4	403,773		496,068	
Cash at bank and in hand		392,405		255,186	
		<u>820,178</u>		<u>779,254</u>	
Creditors: amounts falling due within one year	5	<u>(308,749)</u>		<u>(456,141)</u>	
Net current assets			511,429		323,113
Total assets less current liabilities			<u>537,788</u>		<u>340,018</u>
Provisions for liabilities			(2,925)		(3,211)
Net assets			<u><u>534,863</u></u>		<u><u>336,807</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			534,763		336,707
Shareholders' funds			<u><u>534,863</u></u>		<u><u>336,807</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Wicketts

Director

Approved by the board on 8 December 2020

M P K Controls Limited
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 (as applicable to small companies), The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised when the work is performed.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	25% straight line
Plant,machinery & website	25% reducing balance/50% straight line
Office equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

	Number	Number
Average number of persons employed by the company	12	13

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2019	52,696	7,800	60,496
Additions	215	14,698	14,913
Disposals	-	(5,800)	(5,800)
At 31 March 2020	52,911	16,698	69,609
Depreciation			
At 1 April 2019	37,191	6,400	43,591
Charge for the year	3,752	378	4,130
On disposals	-	(4,471)	(4,471)
At 31 March 2020	40,943	2,307	43,250
Net book value			
At 31 March 2020	11,968	14,391	26,359
At 31 March 2019	15,505	1,400	16,905

4 Debtors	2020 £	2019 £
Trade debtors	359,628	484,886
Prepayments and accrued income	22,251	5,212
Vat repayable	21,894	5,970
	403,773	496,068

5 Creditors: amounts falling due within one year	2020 £	2019 £
Trade creditors	272,987	365,965
Corporation tax	21,025	36,568
Other taxes and social security costs	4,037	6,938
Directors loans	273	35,112
Accruals and deferred income	10,427	11,558
	308,749	456,141

6 Pension commitments

The company operates a non-contributory scheme for its directors. It is a defined contribution scheme and contributions are charged to the profit and loss account as they accrue. The charge for the year was £Nil (2019:£5,455). The company also now operates an Employee Auto Enrolment Pension Scheme, contributions on behalf of the employees amounted to £4,315 (2019:£2,959).

7 Other information

M P K Controls Limited is a private company limited by shares and incorporated in England. Its registered office is:

24 Langfield Road

Knowle

Solihull

West Midland

B93 3AT

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