

Registered number  
02306555

M P K Controls Limited

Abbreviated Accounts

31 March 2015

**Collins**  
Chartered Accountants  
West Midlands

## **M P K Controls Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of M P K Controls Limited for the year ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of M P K Controls Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of M P K Controls Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of M P K Controls Limited and state those matters that we have agreed to state to the Board of Directors of M P K Controls Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M P K Controls Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that M P K Controls Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of M P K Controls Limited. You consider that M P K Controls Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of M P K Controls Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Collins  
Chartered Accountants  
The Lodge, Castle Bromwich Hall  
Chester Road  
Castle Bromwich  
West Midlands  
B36 9DE

22 July 2015

**M P K Controls Limited****Registered number:** 02306555**Abbreviated Balance Sheet****as at 31 March 2015**

	<b>Notes</b>	<b>2015</b>		<b>2014</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		9,325		2,168
<b>Current assets</b>					
Stocks		7,000		4,050	
Debtors		267,148		217,788	
Cash at bank and in hand		92,348		-	
		<u>366,496</u>		<u>221,838</u>	
<b>Creditors: amounts falling due within one year</b>		(222,946)		(150,400)	
<b>Net current assets</b>			<u>143,550</u>		<u>71,438</u>
<b>Total assets less current liabilities</b>			<u>152,875</u>		<u>73,606</u>
<b>Provisions for liabilities</b>			(1,865)		(434)
<b>Net assets</b>			<u><b>151,010</b></u>		<u><b>73,172</b></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			150,910		73,072
<b>Shareholders' funds</b>			<u><b>151,010</b></u>		<u><b>73,172</b></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 22 July 2015

**M P K Controls Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents work invoiced excluding value added tax.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, machinery & website	25% reducing balance/50% straight line
Office equipment	25% reducing balance
Motor Vehicle	25% straight line

***Stocks***

Stock is stated at the lower of cost and net realisable value. Cost is purchase cost on a first in, first out basis. Net realisable value is based on estimated selling prices less costs expected to be incurred on disposal.

***Deferred taxation***

Provision is made for deferred taxation using the liability method on all timing differences that have originated but not reversed by the balance sheet date.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

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**Cost**

At 1 April 2014	31,124
Additions	8,240
At 31 March 2015	<u>39,364</u>

**Depreciation**

At 1 April 2014	28,956
Charge for the year	1,083
At 31 March 2015	<u>30,039</u>

**Net book value**

At 31 March 2015	<u>9,325</u>
At 31 March 2014	<u>2,168</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.