Registered number: 02306414

MURRAY ROGERS TRAVEL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

TaxAssist Accountants

Contents

Murray Rogers Travel Limited
Statement of Financial Position
As at 28 February 2022

Registered number: 02306414

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		7,349		9,141
			7,349		9,141
CURRENT ASSETS					
Debtors	**4**	158,480		105,429	
Cash at bank and in hand		604,115		522,035	
		762,595		627,464	
Creditors: Amounts Falling Due Within One Year	**5**	(207,355)		(139,367)	
NET CURRENT ASSETS (LIABILITIES)			555,240		488,097
TOTAL ASSETS LESS CURRENT LIABILITIES			562,589		497,238
NET ASSETS			562,589		497,238
CAPITAL AND RESERVES					
Called up share capital	**6**		30,000		30,000
Income Statement			532,589		467,238
SHAREHOLDERS' FUNDS			562,589		497,238

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr John Rogers

Director
03/08/2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Fixtures & Fittings	15% Reducing balance

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	**2021**
Office and administration	6	6
	6	6

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 March 2021	34,144	18,596	52,740
As at 28 February 2022	34,144	18,596	52,740
Depreciation			
As at 1 March 2021	29,950	13,649	43,599
Provided during the period	1,049	743	1,792
As at 28 February 2022	30,999	14,392	45,391
Net Book Value			
As at 28 February 2022	3,145	4,204	7,349
As at 1 March 2021	4,194	4,947	9,141

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	152,853	94,751
Cathy Pacific & Emirates Bond	2,282	2,282
Corporation tax recoverable assets	-	7,986
VAT	3,345	410
	158,480	105,429

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	188,415	123,147
Corporation tax	5,560	-
Other taxes and social security	1,570	3,553
Other creditors	2,638	2,638
Other creditors (1)	419	752
Accruals and deferred income	8,336	8,336
Directors' loan accounts	417	941
	207,355	139,367

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	30,000	30,000

7. Directors Advances, Credits and Guarantees

Amount due to related parties at the balance sheet date is £417 (2021 : £941 Dr).

The above loan is unsecured, interest free and repayable on demand.

8. **General Information**

Murray Rogers Travel Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02306414 . The registered office is 48 Ferrng Lane, Ferring, Worthng, West Sussex, BN12 4QT.