

Company Registration No: 2306348

**TARMAC CLAYFORM LIMITED**

**Report and Financial Statements**

**31 December 2006**

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# **TARMAC CLAYFORM LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2006**

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# **TARMAC CLAYFORM LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2006**

### **OFFICERS AND PROFESSIONAL ADVISORS**

#### **DIRECTORS**

M H Marx  
Tarmac Nominees Limited  
Tarmac Nominees Two Limited

#### **SECRETARY**

S A Lanes

#### **REGISTERED OFFICE**

Portland House  
Bressenden Place  
London SW1E 5DS

#### **BANKERS**

Barclays Bank PLC  
50 Pall Mall  
London SW1A 1QB

#### **SOLICITORS**

Linklaters  
1 Silk Street  
London EC2Y 8HQ

## **DIRECTORS' REPORT**

The directors present their annual report and financial statements for the year ended 31 December 2006

### **PRINCIPAL ACTIVITY AND REVIEW OF DEVELOPMENTS**

The principal activity of the company at present and for the foreseeable future is that of property development. The company, which is a joint venture between Development Securities PLC and Tarmac Properties (JMA) Limited (a Tarmac PLC subsidiary) owned a development site at Stokenchurch, Buckinghamshire which was disposed of during 2000.

### **RESULTS AND DIVIDENDS**

The company did not trade during the current or preceding year, therefore no profit and loss account is presented. The directors do not recommend the payment of a dividend (2005 £nil). The directors do not foresee any change in the future activities of the company.

### **DIRECTORS AND DIRECTORS' INTERESTS**

The directors who held office throughout the year and to date were as follows:

M H Marx  
Tarmac Nominees Limited  
Tarmac Nominees Two Limited

None of the directors had any interests in the shares of the company.

### **PAYMENT POLICY**

Amounts due to suppliers are settled promptly within their terms of payment, except in cases of dispute. As at 31 December 2006 and 31 December 2005, the company did not have any trade creditors outstanding and a days' creditors figure is not presented with these financial statements.

### **AUDITORS**

The company has been dormant throughout the current and preceding financial year and no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

Approved by the Board of Directors  
and signed on behalf of the Board



S A Lanes  
Secretary

13 November 2007

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable United Kingdom accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TARMAC CLAYFORM LIMITED

## BALANCE SHEET 31 December 2006

	Notes	2006 £	2005 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>18,328</u>	<u>18,328</u>
<b>CREDITORS</b> amounts falling due within one year	2	<u>(6,878,939)</u>	<u>(6,878,939)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(6,860,611)</u>	<u>(6,860,611)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account - deficit		<u>(6,860,711)</u>	<u>(6,860,711)</u>
<b>EQUITY SHAREHOLDERS' DEFICIT</b>		<u>(6,860,611)</u>	<u>(6,860,611)</u>


For the year ended 31 December 2006 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985

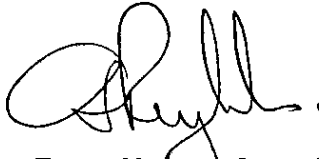
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 221, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board of Directors on 8 November 2007

Signed on behalf of the Board of Directors

  
M H Marx  
Director

  
Tarmac Nominees Limited  
Director

**NOTES TO THE ACCOUNTS**

**Year ended 31 December 2006**

**1 ACCOUNTING POLICIES AND RESULTS**

**Basis of accounting**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards and under the historical cost convention. The accounting policies adopted are consistent with the previous year.

**Profit and loss account**

The company has not traded during the current and preceding financial year and accordingly no profit and loss account is presented. There were no recognised gains or losses or movements in shareholders' funds during the current and preceding financial year, other than the issue of shares noted below.

None of the directors received any emoluments from the company during the year (2005: £nil) for their services as directors.

The company does not have any employees (2005: nil).

**2 CREDITORS: amounts falling due within one year**

	2006 £	2005 £
Amounts owed to Development Securities PLC	2,988,840	2,988,840
Amounts owed to Tarmac Properties (JMA) Limited	<u>3,890,099</u>	<u>3,890,099</u>
	<u>6,878,939</u>	<u>6,878,939</u>

There are no fixed terms for the repayment of the amount owed to Development Securities PLC and Tarmac Properties (JMA) Limited.

**3 CALLED UP SHARE CAPITAL**

	2006 £	2005 £
<b>Authorised:</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Called up, allotted and fully paid:</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4 MEMBERS**

The company's share capital is held equally by Development Securities PLC and Tarmac Properties (JMA) Limited. Both companies are incorporated in Great Britain and registered in England and Wales.

**NOTES TO THE ACCOUNTS**

**Year ended 31 December 2006**

**5 RELATED PARTY DISCLOSURE**

In accordance with Financial Reporting Standard No 8, "Related Party Disclosures," the balances due to or from Development Securities PLC and Tarmac Properties (JMA) Limited are disclosed in note five. There have been no transactions with related parties during the year.