

10-05-93

BUPA PROPERTIES LIMITED

(Registered No. 2306135)

ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1992

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BUPA PROPERTIES LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER 1992

The Directors present their fourth Report and the accounts for the year ended 31st December 1992.

1. **Review of the business**

The company did not trade during the year.

2. **Board of Directors**

E. W. Lea, F.C.A. (Chairman)
J. V. Adey, F.C.A. (Resigned 10/4/92)
F. A. Kee, F.C.A. (Appointed 13/4/92)
J. E. Wyles (Resigned 27/5/92)
D. Kitchen (Appointed 10/6/92, Resigned 11/1/93)
D. P. T. Hayes (Appointed 15/1/93)

There are no Directors' interests requiring disclosure under the Companies Act 1985.

3. **Directors and officers' liability insurance**

During the year the company's ultimate holding company, The British United Provident Association Limited ("BUPA"), purchased insurance as permitted under Section 130 of the Companies Act 1985 on behalf of the Directors and Officers of BUPA and its subsidiary companies.

Registered Office :

Provident House
24/27 Essex Street
London WC2R 3AX

By order of the Board

A. D. Walford

A. D. Walford, LL.B.
Secretary

BUPA PROPERTIES LIMITED

BALANCE SHEET AT 31ST DECEMBER 1992

	Notes	1992 £	1991 £
Fixed assets			
Investments	4	<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	5	<u>2</u>	<u>2</u>

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31st December 1992.

These accounts were approved by the Board on 16th March 1993.

E. W. Lea



Director

The accounting policies and notes on page 3 form part of these accounts.

BUPA PROPERTIES LIMITEDNOTES ON THE ACCOUNTS1. Accounting policies

The accounts have been presented under the historical cost convention and in accordance with applicable accounting standards.

2. Profit and loss account

Since incorporation the company has not traded and has received no income and incurred no expenditure. Consequently, during the year the company has made neither a profit nor a loss.

3. Ultimate holding company

The ultimate holding company is The British United Provident Association Limited, which is registered in England and Wales. A copy of the consolidated accounts of that company may be obtained from the Registrar of Companies, Companies House, Cardiff CF4 3UZ.

4. Investments

Investments in wholly group undertakings consisted of ordinary shares in BUPA Building Services Limited, which is registered in England and Wales.

5. Share capital

	1992 £	1991 £
Authorised:		
20,000,000 ordinary shares of £1 each	<u>20,000,000</u>	<u>20,000,000</u>
Allotted, called-up and fully paid:		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

6. Contingent liabilities

The company has given a guarantee, as part of the Group banking arrangements, in respect of the overdrafts of certain other Group undertakings.