

Registered no: 2305333

BRM Insurance Consultants Limited

Annual Report for the year ended

31 December 2005



**Directors' report
for the year ended 31 December 2005**

The directors present their report and the audited financial statements for the year ended 31 December 2005.

Principal activity

The company did not trade during the year and no profit and loss account has been produced.

Directors

The directors, who served during the year, are as follows:

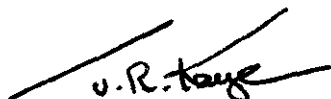
J Shipley

J R Kaye

Mr Shipley is also a director of the immediate parent company, Secure Trust Bank PLC, and his interests in group companies are shown in the directors' report of that company. The interests of Mr Kaye in the share capital of Arbuthnot Banking Group PLC are as follows:-

	At 1 January 2005	At 31 December 2005
Ordinary shares of 1p	2,857	3,258

By order of the board



J.R.Kaye

Secretary

23 February 2006

**Balance sheet
at 31 December 2005**

	Notes	2005	2004
		£	£
Current assets			
Debtors	2	100	100
		<hr/>	<hr/>
Net assets		100	100
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	100	100
		<hr/>	<hr/>
Equity shareholders' funds		100	100
		<hr/>	<hr/>

The company is eligible to take advantage of the audit exemption under section 249AA (1) of the Companies Act 1985. No notice from members has been deposited with the company requiring an audit for the year in accordance with section 249 (B) (2) of the Companies Act 1985. The directors acknowledge their obligation to keep proper accounting records and to prepare accounts which give a true and fair view of the company's position and are in accordance with the requirements of the Companies Act 1985.

The financial statements on pages 2 and 3 were approved by the board of directors on 23 February 2006 and were signed on its behalf by:



J. Shipley
Director

**Notes to the financial statements
for the year ended 31 December 2005****1 Principal accounting policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been consistently applied, is set out below.

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting.

2 Debtors

	2005 £	2004 £
Amounts falling due within one year		
Amounts owed by group undertakings	100	100
	<u> </u>	<u> </u>

3 Called-up share capital

	2005 £	2004 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4 Ultimate parent company

The directors regard Arbuthnot Banking Group PLC, a company registered in England and Wales, as the ultimate parent company and ultimate controlling party. A copy of the consolidated financial statements of Arbuthnot Banking Group PLC may be obtained from The Secretary, Arbuthnot Banking Group PLC, One Arleston Way, Solihull, B90 4LH.