

**BRM Insurance Consultants Limited**

**Annual Report for the year ended**

**31 December 2004**

Registered no: 2305333



**Directors' report  
for the year ended 31 December 2004**

The directors present their report and the audited financial statements for the year ended 31 December 2004.

**Principal activity**

The company did not trade during the year and no profit and loss account has been produced.

**Directors**

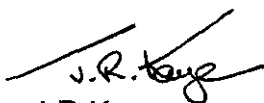
The directors, who served during the year, are as follows:

J Shipley

J R Kaye

Mr J Shipley is a director of the immediate parent company, OBC Insurance Consultants Ltd. His interests in the share capital of group companies are shown in the directors' report of that company. At 1 January 2004 and at 31 December 2004, Mr JR Kaye had an interest in 2,857 ordinary shares of 1p in Secure Trust Banking Group PLC.

**By order of the board**



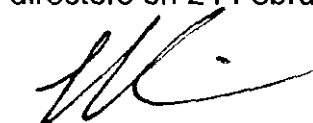
J.R.Kaye  
Secretary  
24 February 2005

**Balance sheet  
at 31 December 2004**

	Notes	2004	2003
		£	£
<b>Current assets</b>			
Debtors	2	100	100
		<hr/>	<hr/>
<b>Net assets</b>		100	100
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
		<hr/>	<hr/>
<b>Equity shareholders' funds</b>		100	100
		<hr/>	<hr/>

The company is eligible to take advantage of the audit exemption under section 249AA(1) of the Companies Act 1985. No notice from members has been deposited with the company requiring an audit for the year in accordance with section 249 (B)(2) of the Companies Act 1985. The directors acknowledge their obligation to keep proper accounting records and to prepare accounts which give a true and fair view of the company's position and are in accordance with the requirements of the Companies Act 1985.

The financial statements on pages 2 and 3 were approved by the board of directors on 24 February 2005 and were signed on its behalf by:



J. Shipley  
Director

## Notes to the financial statements for the year ended 31 December 2004

### 1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been consistently applied is set out below.

#### Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting.

### 2 Debtors

	2004 £	2003 £
<b>Amounts falling due within one year</b>		
Amounts owed by group undertakings	100	100
	<hr/>	<hr/>

### 3 Called-up share capital

	2004 £	2003 £
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 4 Ultimate parent company

The directors regard Secure Trust Banking Group PLC, a company registered in England and Wales, as the ultimate parent company and ultimate controlling party. A copy of the consolidated financial statements of Secure Trust Banking Group PLC may be obtained from The Secretary, Secure Trust Banking Group PLC, One Arleston Way, Solihull, B90 4LH.