

# **MELLON EUROPE PENSION (NOMINEES) LIMITED**

## **DIRECTORS' REPORT AND ACCOUNTS**

**31 DECEMBER 2001**

Registration No. 2304755



**DIRECTORS' REPORT**

The directors present their report and the accounts for the year ended 31st December 2001.

**Principal activity**

During the year the Company acted as trustee for the Mellon Retirement Benefits Plan.

The Company did not trade during the year to 31 December 2001 and was dormant within the meaning of Section 249AA of the Companies Act 1985..

**Directors and directors' interests**

The directors who served during the year were:

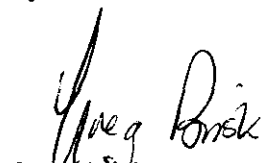
Greg Brisk  
Derek Hardy  
Brian Leddy  
Catherine Parker  
Randi Weaver

No director had any beneficial interest in the shares of the Company at any time during the year.

**Registered Address**

The registered address of the Company is Princess House, 1 Suffolk Lane, London EC4R 0AN.

By order of the Board



Greg Brisk  
Director

Date: 10 October 2002

**BALANCE SHEET AS AT 31 DECEMBER 2001**

	<u>2001</u>	<u>2000</u>
	£	£
<b>Current assets</b>		
Amount due from group company	2	2
<b>Net current assets</b>	<u>2</u>	<u>2</u>
<b>Capital and reserves</b>		
Share capital	2	2
	<u>2</u>	<u>2</u>

The company was dormant throughout the year ended 31 December 2001 within the meaning of Section 249AA of the Companies Act 1985.

These accounts were approved by the board of directors on

  
G Brisk  
Director

The notes on page 3 form part of these accounts

**NOTES TO THE ACCOUNTS**

1. The accounts have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards.
2. The company is dormant, does not trade and makes neither a profit nor a loss. No profit and loss account has therefore been prepared.

During the year the sole function of the company was to act as trustee for the Mellon Retirement Benefits Plan.

3. Share Capital

Authorised	1000 shares of £1 each	£1,000
Allotted, called up and fully paid		£2

4. At the year end the Company was a wholly owned subsidiary of Mellon Europe Limited of Princess House, 1 Suffolk Lane, London EC4R 0AN. The ultimate parent company is Mellon Financial Corporation of One Mellon Center, Pittsburgh, Pennsylvania, PA 15258-001, U.S.A.