

PREMIER PENSION (NOMINEES) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31 DECEMBER 1996

Registration No. 2304755



DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31st December 1996.

Principal Activity

The Company acts as trustee for the Premier Unit Trust Administration Limited Pension Scheme.

The company did not trade during the year to 31 December 1996.

Directors And Directors' Interests

The directors who served during the year were:

G. R. Dunnachie

R. F. Mulhall (Appointed 14 May 1996)

C. Parker (Appointed 4 April 1997)

M. Brown (Appointed 25 October 1996, resigned 21 February 1997)

No director had any beneficial interest in the shares of the company at any time during 1996.

5 Rayleigh Road
Hutton
Brentwood, Essex
CM13 1AA

By order of the Board



K. E. Williams
Secretary
29 October 1997

BALANCE SHEET

at 31st December 1996

	<u>1996</u>	<u>1995</u>
	£	£
Current Assets		
Amount due from group company	2	2
Net Current Assets	<u>2</u>	<u>2</u>
Capital And Reserves		
Share capital	2	2
	<u>2</u>	<u>2</u>

The company was dormant throughout the year ended 31 December 1996.

These accounts were approved by the
board of directors on 29 October 1997.



G. R. Dunnachie

Director

The notes on page 3 form part of these accounts

NOTES TO THE ACCOUNTS

1. The Accounts have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards.

2. The company is dormant, does not trade and makes neither a profit nor a loss. No profit & loss account has therefore been prepared.

The sole function of the company is to act as trustee for the Premier Unit Trust Administration Limited Pension Scheme.

3. Share Capital

Authorised	1000 shares of £1 each	£1000
	Allotted, called up and fully paid	£2

4. The company is a wholly owned subsidiary of Mellon Fund Administration Limited of 5, Rayleigh Road, Hutton, Brentwood, Essex, CM13 1AA. The ultimate holding company is Mellon Bank Corporation of Mellon Bank Centre, Pittsburgh, Pennsylvania, PA 15258-001, U.S.A.