

ALFA INTERNATIONAL LIMITED

Abbreviated accounts

for the year ended 31st December 2013

TAYLOR VINEY & MARLOW
Chartered Accountants

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ALFA INTERNATIONAL LIMITED

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 7

ALFA INTERNATIONAL LIMITED

**Report to the Director on the preparation
of unaudited statutory accounts of ALFA INTERNATIONAL LIMITED
for the year ended 31st December 2013**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ALFA INTERNATIONAL LIMITED for the year ended 31st December 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's director in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ALFA INTERNATIONAL LIMITED and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ALFA INTERNATIONAL LIMITED and its director for our work or for this report.

It is your duty to ensure that ALFA INTERNATIONAL LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ALFA INTERNATIONAL LIMITED. You consider that ALFA INTERNATIONAL LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ALFA INTERNATIONAL LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Taylor Viney & Marlow
Chartered Accountants
1422/24 London Road
Leigh on Sea
Essex
SS9 2UL

10th December 2014

ALFA INTERNATIONAL LIMITED

Abbreviated balance sheet as at 31st December 2013

		2013	2012
	Notes	£	£
Fixed assets			
Tangible assets	2	3,617	4,521
Investments	2	622,601	679,111
		<u>626,218</u>	<u>683,632</u>
Current assets			
Debtors		1,096,522	1,173,825
Investments		-	9,507
Cash at bank and in hand		17,210	20,560
		<u>1,113,732</u>	<u>1,203,892</u>
Creditors: amounts falling due within one year		<u>(362,550)</u>	<u>(441,274)</u>
Net current assets		<u>751,182</u>	<u>762,618</u>
Total assets less current liabilities		<u>1,377,400</u>	<u>1,446,250</u>
Creditors: amounts falling due after more than one year		<u>(130,000)</u>	<u>(150,000)</u>
Net assets		<u>1,247,400</u>	<u>1,296,250</u>
Capital and reserves			
Called up share capital	3	100,000	100,000
Profit and loss account		<u>1,147,400</u>	<u>1,196,250</u>
Shareholders' funds		<u>1,247,400</u>	<u>1,296,250</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

ALFA INTERNATIONAL LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31st December 2013**

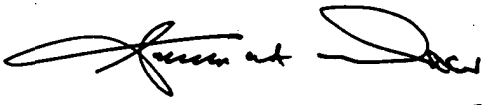
For the year ended 31st December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 10th December 2014, and are signed on his behalf by:



J A F Walker
Director

Registration number 02303395

The notes on pages 4 to 7 form an integral part of these financial statements.

ALFA INTERNATIONAL LIMITED

Notes to the abbreviated financial statements for the year ended 31st December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied or for services provided net of VAT and trade discounts.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
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1.4. Investments

Fixed asset and current asset investments, excluding group companies, are stated at cost less provision for permanent diminution in value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive tax refund, except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

ALFA INTERNATIONAL LIMITED

Notes to the abbreviated financial statements for the year ended 31st December 2013

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2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost or valuation			
At 1st January 2013	26,362	679,111	705,473
Revaluation	-	(56,510)	(56,510)
At 31st December 2013	26,362	622,601	648,963
Depreciation and			
At 1st January 2013	21,841	-	21,841
Charge for year	904	-	904
At 31st December 2013	22,745	-	22,745
Net book values			
At 31st December 2013	3,617	622,601	626,218
At 31st December 2012	4,521	679,111	683,632
2.1. Investment details		2013	2012
		£	£
Subsidiary undertaking		572,651	629,161
Participating interests		24,950	24,950

ALFA INTERNATIONAL LIMITED

Notes to the abbreviated financial statements for the year ended 31st December 2013

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Alfa Property Investment	England & Wales	property investment	£1 ordinary	100%
Alfa Industrial Holdings Ltd.	England & Wales	dealing in securities	£1 ordinary	100%
Adamas Industries Ltd	England & Wales	investment holding	£1 ordinary	100%
Participating interests				
Strandmill Ltd.	England & Wales	investment holding	£1 ordinary	49.9%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Alfa Property Investment	572,651	93,490
Alfa Industrial Holdings Ltd.	210,214	5,884
Adamas Industries Ltd	2,912,378	-
Strandmill Ltd.	97,605	(2,331)

The other unlisted investment comprises £25,000 in St Cuthberts Holdings Ltd.

3. Share capital	2013 £	2012 £
Authorised		
4,500,000 Ordinary shares of £1 each	4,500,000	4,500,000
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000
Equity Shares		
100,000 Ordinary shares of £1 each	100,000	100,000

ALFA INTERNATIONAL LIMITED

**Notes to the abbreviated financial statements
for the year ended 31st December 2013**

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4. Transactions with director

Advances to directors

The following director had interest free loans during the year. The movements on these loans are as follows:

	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing Balance £
J A F Walker	321,038	312,563	-	156,000	477,601
	=====	=====	=====	=====	=====

5. Ultimate parent undertaking

The ultimate parent company of the group is Perrot Holdings Limited, a company registered in Jersey, with central management and control within the United Kingdom.