

COMPANY REGISTRATION NUMBER 02302728

**CHANCERY GARDENS (WRECCLESHAM)  
MANAGEMENT CO LTD**

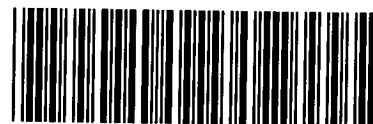
**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2014**

TUESDAY



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28/04/2015

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COMPANIES HOUSE

**L P (RMC ACCOUNTS) LIMITED**

Chartered Accountants  
Hampshire House  
204 Holly Road  
ALDERSHOT  
Hampshire  
GU12 4SE

**CHANCERY GARDENS (WRECCLESHAM) MANAGEMENT CO LTD  
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**

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<b>The Board of Directors</b>	Ms A D Drew Mrs J A Glynn Mr J G Orsborn
<b>Company Secretary</b>	Miss C McGurk
<b>Registered Office</b>	Abbott House Hale Road FARNHAM Surrey GU9 9QH
<b>Accountants</b>	L P (RMC Accounts) Limited Chartered Accountants Hampshire House 204 Holly Road ALDERSHOT Hampshire GU12 4SE
<b>Bankers</b>	Barclays Bank Plc 22 The Borough FARNHAM Surrey GU9 7YH
<b>Managing Agents</b>	Edgefield Estate Management Limited Abbott House Hale Road FARNHAM Surrey GU9 9QH

# **CHANCERY GARDENS (WRECCLESHAM) MANAGEMENT CO LTD COMPANY LIMITED BY GUARANTEE**

## **DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2014**

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The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2014.

### **Principal Activities**

The principal activity of the company continued to be that of the management and maintaining of the estate of 111 properties comprising 1 - 17, 22 - 62, 62A, 62B, 62C, 63 - 77, 77A, 78, 78A, 79 - 83, 83A, 84, 84A, 85 - 108 St Peter's Gardens, Wrecclesham, Surrey GU10 4QX; including any common areas, roads, accessways, footpaths, parking areas, drains, sewers, lighting, security and associated facilities of which the company owns the freehold.

The company has no income in its own right, all transactions for the year being related to the maintenance of the common parts in accordance with the lease or covenants.

Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987; accordingly separate service charge accounts are prepared.

### **Directors**

The directors who served the company during the year were as follows:

Mrs J A Glynn

Mr J G Orsborn

Ms A D Drew

(Appointed 27 March 2014)

### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
Abbott House  
Hale Road  
FARNHAM  
Surrey  
GU9 9QH

Signed by order of the directors



Miss C McGurk  
Company Secretary

Approved by the directors on 25 March 2015

**CHANCERY GARDENS (WRECCLESHAM) MANAGEMENT CO LTD  
COMPANY LIMITED BY GUARANTEE**

**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY ACCOUNTS OF CHANCERY GARDENS  
(WRECCLESHAM) MANAGEMENT CO LTD**

**YEAR ENDED 31 DECEMBER 2014**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Chancery Gardens (Wrecclesham) Management Co Ltd for the year ended 31 December 2014 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

Our work has been undertaken in accordance with the requirements of Institute of Chartered Accountants in England and Wales (ICAEW) as detailed at [icaew.com/compilation](http://icaew.com/compilation).



L P (RMC ACCOUNTS) LIMITED  
Chartered Accountants

Hampshire House  
204 Holly Road  
ALDERSHOT  
Hampshire  
GU12 4SE

25 March 2015

**CHANCERY GARDENS (WRECCLESHAM) MANAGEMENT CO LTD  
COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2014**

	Note	2014 £	2013 £
<b>Service Charges</b>		<b>9,198</b>	<b>9,325</b>
Direct Property Expenditure		<u>4,300</u>	<u>4,533</u>
<b>Gross Profit</b>		<b>4,898</b>	<b>4,792</b>
Administrative expenses		<u>4,898</u>	<u>4,792</u>
<b>Profit on Ordinary Activities Before Taxation</b>		<u>—</u>	<u>—</u>
Tax on profit on ordinary activities		—	—
<b>Profit for the Financial Year</b>		<u>—</u>	<u>—</u>

The notes on pages 6 to 7 form part of these financial statements.

# CHANCERY GARDENS (WRECCLESHAM) MANAGEMENT CO LTD COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

**31 DECEMBER 2014**

	Note	2014		2013	
		£	£	£	£
<b>Current Assets</b>					
Debtors	2	—		3,365	
Cash at bank		—		8,567	
		—		11,932	
<b>Creditors: Amounts Falling due Within One Year</b>	3	—		492	
<b>Net Current Assets</b>			—		11,440
<b>Total Assets Less Current Liabilities</b>			—		11,440
Deferred Income	4		—		11,440
			—		—
<b>Reserves</b>	6		—		—
<b>Members' Funds</b>			—		—

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 25 March 2015, and are signed on their behalf by:

  
MPT G. Orsborn

Company Registration Number: 02302728

The notes on pages 6 to 7 form part of these financial statements.

# CHANCERY GARDENS (WRECCLESHAM) MANAGEMENT CO LTD COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

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### 1. Accounting Policies

#### (a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### (b) Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

#### (c) Service Charges

Service charges receivable represents the amounts charged to the residential owners, as adjusted by transfers to or from deferred income.

#### (d) Deferred Government Grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

### 2. Debtors

	2014	2013
	£	£
Service charges in arrears	—	3,365
	<u>—</u>	<u>3,365</u>

### 3. Creditors: Amounts Falling due Within One Year

	2014	2013
	£	£
Accruals and deferred income	—	492
	<u>—</u>	<u>492</u>

### 4. Deferred Income

	2014	2013
	£	£
At 1 January 2014	11,440	8,494
Excess income (expenditure) for the year	—	2,946
Transfer to Service Charge Accounts	(11,440)	—
At 31 December 2014	<u>—</u>	<u>11,440</u>

**CHANCERY GARDENS (WRECCLESHAM) MANAGEMENT CO LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2014**

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**5. Related Party Transactions**

None of the shareholders have overall control of the company

As part of the management of the property, service charges are collected from the lessees to meet the costs of managing and maintaining the property. Service Charges are held in trust for the benefit of the owners; accordingly separate service charge accounts are prepared.

**6. Company Limited by Guarantee**

The Company is limited by Guarantee. The liability of each member in the event of the company being wound up, whilst they are members, or within one year of ceasing to be a member is £\*\*.