

FLEXIGROUP TRAVEL LIMITED

**FLEXIGROUP TRAVEL LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL**  
**STATEMENTS FOR THE YEAR ENDED**

**31 October 2004**



**Registered Number : 2302573**

FLEXIGROUP TRAVEL LIMITED

**BALANCE SHEET**

As at 31 October 2004

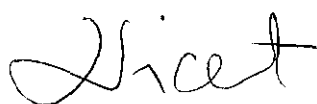
|                                                       | Note | 31 October 2004<br>£ | 31 October 2003<br>£ |
|-------------------------------------------------------|------|----------------------|----------------------|
| <b>Current assets</b>                                 |      |                      |                      |
| Debtors                                               | 2    | 678,883              | 678,883              |
|                                                       |      | <u>678,883</u>       | <u>678,883</u>       |
| <b>Creditors: amounts falling due within one year</b> | 3    | (6,214)              | (6,214)              |
| <b>Net current assets</b>                             |      | <u>672,669</u>       | <u>672,669</u>       |
| <b>Net assets</b>                                     |      | <u>672,669</u>       | <u>672,669</u>       |
| <b>Capital and reserves</b>                           |      |                      |                      |
| Called up share capital                               | 4    | 20,000               | 20,000               |
| Profit and loss account                               |      | <u>652,669</u>       | <u>652,669</u>       |
| <b>Equity shareholders' funds</b>                     |      | <u>672,669</u>       | <u>672,669</u>       |

**DIRECTORS' STATEMENT**

The Company has taken advantage of the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these accounts in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 25 July 2005, and signed on its behalf by:



L J Vincent  
Director.

**FLEXIGROUP TRAVEL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 October 2004**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements are prepared under the historical cost convention and have been prepared in accordance with applicable accounting standards.

**2. DEBTORS**

The amounts owing in both years are entirely comprised of current account balances with fellow subsidiary undertakings.

**3. CREDITORS**

The amounts owed in both years are entirely comprised of current account balances with fellow subsidiary undertakings.

**4. SHARE CAPITAL**

|                                    | 31 October 2004<br>£ | 31 October 2003<br>£ |
|------------------------------------|----------------------|----------------------|
| Authorised                         |                      |                      |
| 20,000 ordinary shares of £1 each  | 20,000               | 20,000               |
| Allotted, called up and fully paid |                      |                      |
| 20,000 ordinary shares of £1 each  | 20,000               | 20,000               |

**5. ULTIMATE PARENT UNDERTAKING.**

First Choice Holidays PLC, a company registered in England and Wales, is the ultimate parent company. The immediate holding company is Flexigroup Holdings Limited. First Choice Holidays PLC is the parent undertaking of the largest and smallest group of which Flexigroup Travel Limited is a member and of which group accounts are drawn up. Copies of these group accounts are available from the Company Secretary, First Choice Holidays PLC, First Choice House, London Road, West Sussex, RH10 9GX.