

# **FLEXIGROUP TRAVEL LIMITED**

Financial Statements

for the year ended 30 September 2012

Company number 2302573

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**FLEXIGROUP TRAVEL LIMITED**  
**BALANCE SHEET AS AT 30 SEPTEMBER 2012**

	Note	30 September 2012 £	30 September 2011 £
<b>CURRENT ASSETS</b>			
Debtors	2	672,669	672,699
<b>NET ASSETS</b>		<b>672,669</b>	<b>672,699</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	3	20,000	20,000
Profit and loss account	4	652,669	652,669
<b>EQUITY SHAREHOLDERS' FUNDS</b>	4	<b>672,669</b>	<b>672,669</b>

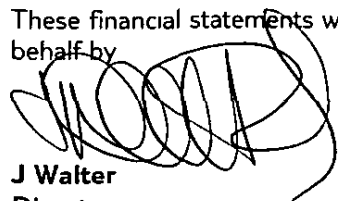
During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss and therefore no profit and loss account has been presented.

**DIRECTORS' STATEMENT**

The Directors:

- (a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements audited for the financial year ended 30 September 2012,
- (b) confirm that the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006, and
- (c) acknowledge their responsibilities for
  - (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company

These financial statements were approved by the Board of Directors on 21 June 2013 and were signed on its behalf by



**J Walter**  
**Director**

Company number 2302573

**FLEXIGROUP TRAVEL LIMITED**  
**NOTES TO THE BALANCE SHEET**  
for the year ended 30 September 2012

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards which have been consistently applied

**2. DEBTORS**

	<b>30 September 2012 £</b>	30 September 2011 £
Amounts owed by parent company	<u><b>672,669</b></u>	<u>672,669</u>

**3. SHARE CAPITAL**

	<b>30 September 2012 £</b>	30 September 2011 £
<b>Issued and fully paid</b>		
20,000 ordinary shares of £1 each	<u><b>20,000</b></u>	<u>20,000</u>

**4. EQUITY SHAREHOLDERS' FUNDS**

	<b>Share capital</b>	<b>Profit &amp; loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 30 September 2011 and 2012	<u>20,000</u>	<u>652,669</u>	<u>672,669</u>

**5. POST BALANCE SHEET EVENTS**

In preparation for striking off the Company from the Register of Companies, the following post balance sheet events took place

- On 22 October 2012 the Company paid an interim dividend of £652,669 to its immediate parent company, Flexigroup Holdings Limited
- On 19 March 2013 the Company reduced its share capital to £1 resulting in an increase in its distributable reserves of £19,999
- On 10 April 2013 the Company paid a final dividend of £19,999 to its immediate parent company, Flexigroup Holdings Limited

**FLEXIGROUP TRAVEL LIMITED**  
**NOTES TO THE BALANCE SHEET**  
**for the year ended 30 September 2012**

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**6. ULTIMATE PARENT COMPANY**

The Company is a subsidiary undertaking of TUI AG – a company registered in Berlin and Hanover (Federal Republic of Germany), which is the ultimate parent company. The intermediate holding company is TUI Travel PLC. The immediate parent undertaking is Flexigroup Holdings Limited.

The largest group in which the results of the Company are consolidated is that headed by TUI AG. The smallest group in which the results of the Company are consolidated is that headed by TUI Travel PLC, incorporated in the United Kingdom. No other group financial statements include the results of the Company.

Copies of TUI Travel PLC's financial statements are available from TUI Travel House, Crawley Business Quarter, Fleming Way, Crawley, West Sussex, RH10 9QL or from the website [www.tutravelpk.com](http://www.tutravelpk.com). Copies of TUI AG's financial statements are available from Investor Relations, TUI AG, Karl-Wiechert-Allee 4, D-30625, Hanover or from the website: [www.tui-group.com](http://www.tui-group.com).