

FLEXIGROUP TRAVEL LIMITED

FLEXIGROUP TRAVEL LIMITED
DIRECTORS' REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED

31 October 2005



Registered Number : 2302573

FLEXIGROUP TRAVEL LIMITED

BALANCE SHEET
As at 31 October 2005

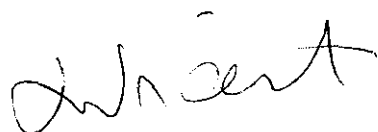
	Note	31 October 2005 £	31 October 2004 £
Current assets			
Debtors	2	678,883	678,883
		<hr/> 678,883	<hr/> 678,883
Creditors: amounts falling due within one year	3	(6,214)	(6,214)
Net current assets		<hr/> 672,669	<hr/> 672,669
Net assets		<hr/> 672,669	<hr/> 672,669
Capital and reserves			
Called up share capital	4	20,000	20,000
Profit and loss account		<hr/> 652,669	<hr/> 652,669
Equity shareholders' funds		<hr/> 672,669	<hr/> 672,669

DIRECTORS' STATEMENT

The Company has taken advantage of the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these accounts in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 30 March 2006, and signed on its behalf by:



L J Vincent
Director

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2005

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention and have been prepared in accordance with applicable accounting standards.

2. DEBTORS

The amounts owing in both years are entirely comprised of current account balances with fellow subsidiary undertakings.

3. CREDITORS

The amounts owed in both years are entirely comprised of current account balances with fellow subsidiary undertakings.

4. SHARE CAPITAL

	31 October 2005 £	31 October 2004 £
Authorised		
20,000 ordinary shares of £1 each	20,000	20,000
Allotted, called up and fully paid		
20,000 ordinary shares of £1 each	20,000	20,000

5. ULTIMATE PARENT UNDERTAKING.

First Choice Holidays PLC, a company registered in England and Wales, is the ultimate parent company. The immediate holding company is Flexigroup Holdings Limited. First Choice Holidays PLC is the parent undertaking of the largest and smallest group of which Flexigroup Travel Limited is a member and of which Group accounts are drawn up. Copies of these Group accounts are available from the Company Secretary, First Choice Holidays PLC, First Choice House, London Road, West Sussex, RH10 9GX.