

**Registered number 2302196**

**Report of the Directors and  
Financial Statements  
for the year ended 31st March 2015  
for  
CHARTGROVE LIMITED**

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**CHARTGROVE LIMITED**  
**Contents of the Financial Statements**  
**for the year ended 31st March 2015**

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**CHARTGROVE LIMITED**  
**Report of the Director**  
**for the year ended 31st March 2015**

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The directors present their report and the unaudited financial statements for the year ended 31st March 2015.

**Results**

The results for the year are shown in the profit and loss account as detailed on page 2.

**Principal activities**

The principal activity of the company throughout the year was that of a property company.

**Director**

The directors during the year under review and their beneficial interest (together with family interests) at the beginning and end of the year were as follows:

	Ordinary £1 shares	
	2015	2014
R M Lumby	-	-
D C Lumby	64,301	64,301

**Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**Small Company Rules**

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**BY ORDER OF THE BOARD**



**R M LUMBY**

21<sup>st</sup> December

2015

**CHARTGROVE LIMITED**  
**Profit and loss account**  
**for the year 31st March 2015.**

	Note	2015 £	2014 £
<b>TURNOVER</b>	<b>2</b>	<b>50,603</b>	<b>46,633</b>
Administrative expenses		<b>32,392</b>	<b>26,771</b>
<b>OPERATING PROFIT</b>	<b>3</b>	<b>18,211</b>	<b>19,862</b>
Interest receivable and similar income		-	-
Interest payable and similar charges income		<b>(2,778)</b>	<b>(2,777)</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>15,433</b>	<b>17,085</b>
Tax on profit on ordinary activities	<b>4</b>	<b>2,292</b>	<b>2,675</b>
<b>RETAINED PROFIT FOR THE YEAR</b>		<b>13,141</b>	<b>14,410</b>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current period.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit in the current year.

**CHARTGROVE LIMITED**  
**(Company number 2302196)**  
**Balance sheet at 31st March 2015.**

	Note	2015	2014
		£	£
<b>TANGIBLE FIXED ASSETS</b>	<b>5</b>	<b>368,053</b>	<b>368,156</b>
<b>CURRENT ASSETS</b>			
Debtors	<b>6</b>	<b>5,000</b>	<b>5,000</b>
Cash at bank		<b>46,030</b>	<b>28,632</b>
		<b>51,030</b>	<b>33,632</b>
<b>CREDITORS: amounts falling due within one year</b>	<b>7</b>	<b>14,522</b>	<b>10,368</b>
		<b>36,508</b>	<b>23,264</b>
		<b>404,561</b>	<b>391,420</b>
<b>CREDITORS: amounts falling due after one year</b>	<b>8</b>	<b>146,580</b>	<b>146,580</b>
<b>NET ASSETS</b>		<b>257,981</b>	<b>244,840</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>9</b>	<b>64,301</b>	<b>64,301</b>
Capital redemption reserve	<b>10</b>	<b>14,150</b>	<b>14,150</b>
Profit and loss account	<b>10</b>	<b>179,530</b>	<b>166,389</b>
<b>SHAREHOLDERS' FUNDS</b>	<b>10</b>	<b>257,981</b>	<b>244,840</b>

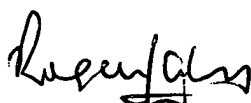
For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities**

- (1) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (2) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on *21<sup>st</sup> December* 2015.



**R M Lumby**  
**Director**

The notes form part of these financial statements.

**CHARTGROVE LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 31st March 2015**

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**ACCOUNTING POLICIES**

**1 Accounting conventions**

The financial statements are prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Depreciation**

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold properties	Nil
Fixtures & equipment	25% Straight Line

**Turnover**

Turnover represents the rental income for the year

**2 Turnover**

Turnover is attributable to the principal activity of the company which arose wholly in the United Kingdom.

**3 Profit before taxation**

	2015	2014
This stated after charging:		
Depreciation of owned assets	<u>103</u>	<u>138</u>

**4 Taxation**

The taxation charge comprises:

Charge for the year	2,296	2,675
Overprovision in previous year	<u>(4)</u>	<u>-</u>
	<u>2,292</u>	<u>2,675</u>

**CHARTGROVE LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 31st March 2015 (continued)**

**5 Tangible fixed assets**

	<b>Freehold property</b>	<b>Fixtures &amp; equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2014	367,742	11,909	379,651
At 31 March 2015	<u>367,742</u>	<u>11,909</u>	<u>379,651</u>
<b>Cost</b>			
At 1 April 2014	-	11,495	11,495
Charge for the year	-	103	103
At 31 March 2015	<u>-</u>	<u>11,598</u>	<u>11,598</u>
<b>Net book value</b>			
As at 31 March 2015	<u>367,742</u>	<u>311</u>	<u>368,053</u>
As at 31 March 2014	<u>367,742</u>	<u>414</u>	<u>368,156</u>

	<b>2015 £</b>	<b>2014 £</b>
<b>6 Debtors</b>		
Others	<u>5,000</u>	<u>5,000</u>
	<u>5,000</u>	<u>5,000</u>

**7 Creditors: amounts falling due within one year**

Rental deposits	<u>2,147</u>	<u>2,147</u>
Corporation tax	<u>2,296</u>	<u>2,675</u>
Accruals	<u>10,079</u>	<u>5,546</u>
	<u>14,522</u>	<u>10,368</u>

**CHARTGROVE LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 31st March 2015 (continued)**

**8 Creditors: amounts falling due after one year**

	2015	2014
Mortgages	46,580	46,580
Loans	100,000	100,000
	<u>146,580</u>	<u>146,580</u>
<b>Debt due after more than one year</b>		
Repayable between one and two years	100,000	100,000
Repayable in five or more years	46,580	46,580
	<u>146,580</u>	<u>146,580</u>

**9 Share Capital**

	Nominal value	£	£
Authorised 250,000 ordinary shares	£1	<u>250,000</u>	<u>250,000</u>
Issued and fully paid 64,301	£1	<u>64,301</u>	<u>64,301</u>

**10 Reconciliation of movements in shareholders' funds**

	Share capital	Capital redemption reserve	Profit and loss account	Total shareholders funds £
Balance as at 1st April 2014	64,301	14,150	166,389	244,840
Transfer from profit and loss account	-	-	13,141	13,141
Closing shareholders' funds	<u>64,301</u>	<u>14,150</u>	<u>179,530</u>	<u>257,981</u>