

REGISTERED NUMBER:

2301452

England and Wales

**REGISTRAR  
OF COMPANIES**

**SPECIAL OLYMPICS UK**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 30TH SEPTEMBER 1998**

**REGISTERED CHARITY NO. 800329**



## **SPECIAL OLYMPICS UK**

### **DIRECTORS**

- N. J. Burnett (Chairman)
- P. R. Anderson
- J. Biggs
- Mrs B. Borchard
- R.W. Bowen
- M. C. Cooke
- P. England
- Mrs A. Elder
- M. Holmes
- A. R. P. Heffer
- J. T. Leingang
- Mrs J. Longden
- G. McCormack
- Mrs J. McNeil
- I. Muir (Vice Chairman)
- W. B. Owen (Treasurer)
- Sir Derek Reffell
- T.K. Wilcox

### **SECRETARY**

- P.R. Anderson

### **REGISTERED OFFICE**

- Napier House
- 14-16 Mount Ephraim Road
- Tunbridge Wells
- Kent TN1 1EE

### **REGISTERED NO.**

- 2301452 England and Wales

### **REGISTERED CHARITY NO. -**

800329

### **AUDITORS**

- Simpson Wreford & Partners,
- Chartered Accountants,
- Suffolk House,
- George Street,
- Croydon CRO OYN.

### **BANKERS**

- National Westminster Bank Plc
- 116 Fenchurch Street
- London EC3M 5AN

### **SOLICITORS**

- Cooper & Burnett
  - Napier House
  - 14-16 Mount Ephraim Road
  - Tunbridge Wells
  - Kent TN1 1EE
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# **SPECIAL OLYMPICS UK**

## **ANNUAL REPORT AND ACCOUNTS - 30TH SEPTEMBER 1998**

<b>Pages</b>	<b>1 - 8</b>	<b>Annual Report of the Trustees</b>
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		<b>Accounts comprising:</b>
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	<b>11</b>	<b>Balance sheet</b>
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## **SPECIAL OLYMPICS UK**

### **ANNUAL REPORT OF THE TRUSTEES**

The members of the Board (who also have duties as trustees) of Special Olympics UK, a private company limited by guarantee and not having a share capital, present their annual report together with the audited accounts for the year ended 30th September 1998.

#### **OBJECTS AND POLICIES**

1.

The mission of Special Olympics is to provide year round sports training and athletic competition in a variety of Olympic-type sports for children and adults with a mental handicap (learning disability) giving them continuing opportunities to develop physical fitness, demonstrate courage, experience joy and participate in a sharing of gifts, skills and friendship with their families, other Special Olympics athletes and the community.

Special Olympics is founded on the belief that people with learning disabilities (mental handicap) can, with proper instruction and encouragement, learn, enjoy and benefit from participation in individual and team sports, adapted as necessary to meet the needs of those with special mental and physical limitations.

Special Olympics believes that consistent training, including physical conditioning and nutritional and health-related activities is essential to the development of sports skills, and that competition among those of equal abilities is the most appropriate means of testing these skills, measuring progress and providing incentives for personal growth.

Special Olympics believes that through sports training and competition, people with mental handicap benefit physically, mentally, socially, and spiritually; families are strengthened; and the community at large, both through participation and observation, is united with people with learning disabilities (mental handicap) in an environment of equality, respect and acceptance.

Special Olympics believes that every person with learning disabilities (mental handicap) who is at least eight years old should have the opportunity to participate in and benefit from sports training and competition. Special Olympics also permits individual programmes to accept children from ages five to seven for training, although these children may not participate in Special Olympics competitions.

#### **Organisation**

The organisation is governed by a Board of Directors (Trustees) elected from among the membership with additional Directors appointed for their expertise. The Executive Committee formed by representatives from the Board including the Chairman have overall responsibilities for the day to day running of the organisation. A Training Committee has responsibility to the Board for the on going training and development programme and an Events Committee oversees all local, regional and national events.

## SPECIAL OLYMPICS UK

### ANNUAL REPORT OF THE TRUSTEES

A Special Olympics United Kingdom Development Board has been created and is composed of major figures in industry, entertainment and media who have generously given their support to Special Olympics United Kingdom making available their individual expertise and advice:

Mr Robin Aisher - ex-Chairman Marley Tiles  
 Mrs Angela Billingham - MEP  
 Mr Michael Bright - CEO, Independent Insurance Co Ltd  
 Dr John Buchanan - Chief Financial Officer and MD, BP Plc, Brittanica House  
 Mr Ronnie Capel Cure - Director  
 Ms Pauline Clare - Chief Constable of Lancashire  
 Mr Jim Croft - Senior Partner, Richard Ellis & Co  
 Mr T Delaney - Leagas Delaney  
 Mr Graham R Dowson - Partner and Chairman, Graham Dowson Associates  
 Mr Barry Drew - KPMG  
 Mr Rob Farley - retired group Dep Chief Executive Royal Bank of Scotland  
 Mr Stephen Gee - Financial Director, My Kind of Town Plc  
 Sir Ronald C Hemple - Chairman, ICI  
 Mr Nigel Hawthorne CBE - actor  
 Mrs Jane Kingsley - Russell Reynolds Associates  
 Mrs Glenys Kinnock - MEP  
 Mrs Gillian Lynne - Choreographer (Andrew Lloyd Webber)  
 Mr David Mellish - Acting Chief Constable Northumbria  
 Mr Terence Moore - Group MD and CEO of Conoco Ltd  
 Mr Trevor Osbourne - Chairman, Building and Property Management Services  
 Lord Parkinson  
 Oliver Pawle - Chairman, UBS  
 Sir Dennis Thatcher Bt  
 Mr Graham Webb - MD of Graham Webb International  
 Mr Arnold Ziff - Town and Centre Securities

## **SPECIAL OLYMPICS UK**

### **ANNUAL REPORT OF THE TRUSTEES**

#### **2. REVIEW OF THE YEAR BY THE CHAIRMAN - NIGEL BURNETT**

Last year I reported that the world in which SOUK operates had become increasingly competitive. I reported on the efforts of the Board in developing the basic structure of SOUK and sourcing finance from various institutions.

Few changes to the structure have been required this year. It is clear that some will be needed for the future, and discussions have already commenced both internally and internationally so these can be put in place when the opportunity arises. The Board of Directors has seen the retirement of Sir John Hanham, MP, the Chairman of the Cross Party Committee on Disability. He retired as Member of Parliament, and felt that his support would not necessarily have the impact that it might have had before. Councillor B.M. Scott OBE also left us, having not stood for re-election at the AGM. Tim Delaney of Leagas Delaney resigned due to pressure of work, but I am happy to report that he has volunteered to continue to serve as a member of the Development Board, and that he will continue to advise SOUK from time to time. On behalf of all members of SOUK, I should like to thank all three for all they have done to help SOUK over the years.

The Board has been strengthened by the presence of Michael Holmes of Holmes Public Relations Company, who was largely responsible for masterminding the great success of the Sainsbury's Torch Run, and subsequently the Sainsbury's Grant Scheme. Jean McNeil from Scotland West has been appointed as our athlete representative - an important "first" for us. It gives me great pleasure to welcome them as members of the Board.

At this juncture, may I also express a substantial thanks to each and every member of the Board for the contributions they have made, which frequently go well beyond the call of duty. I should also like to thank the team at Head Office, who work so incredibly hard and for so long, often (in my opinion) without the recognition that they deserve.

#### **Fund Raising**

I cannot report that this year has been record breaking, for that honour is held by the previous period. However, it has been a solid year with regular income, and foundations have been laid for some very exciting projects which should help to ensure the solvency of SOUK for the future. I should like to thank our main sponsors OTIS Plc., particularly for their generosity in providing the offices and facilities at Clapham Road; Railtrack for their continuing sponsorship; Coca Cola for their sponsorship and support; and J. Sansbury's Grant Scheme which is now beginning to be taken up throughout the country. Independent Insurance provide us with funds and an excellent insurance package at most favourable rates, and Vauxhall have continued to assist us most generously with our vehicles.

## **SPECIAL OLYMPICS UK**

### **ANNUAL REPORT OF THE TRUSTEES**

For the future, we have been engaging in talks with Bank One over a credit card, and are in active and advanced talk with other sponsors. I have the advantage of being able to write this report with a little bit of hindsight, and can therefore feel particularly justified in claiming to be highly optimistic that these will bear fruit.

As Chairman of the Board of Directors and as one of the Trustees of Special Olympics, I would normally be concerned to see an operating loss for this year, but taken in context, and bearing in mind the incredibly rapid progress of Special Olympics over the last two and a half years or so, I think it would be foolish and indeed improper to look at this in isolation. In the period covered by my last report, a great deal of money was raised, some of it as part of a long term plan, and some on a one-off basis, but nevertheless with the expectation that it would cover a considerable period of time. SOUK has achieved a level of awareness which has never previously been known, and needs to raise the level of awareness further, in order to be capable of attracting the sort of national and international sponsorship which will be necessary for its future survival. The expenditure on marketing to achieve this has therefore increased very greatly, and but for that expenditure we would have shown an operating surplus. Clearly, if SOUK is to go forward in the way in which it is heading, this expenditure should be recouped manyfold. If it is not, of course, then that item of expenditure will change radically, with the consequential effect on the bottom line.

#### **1997-98 - "A Year of Firsts"**

In October 1997 we sent a Special Olympics Basket Ball Team to the European event in Switzerland. We were ranked No.2 in the final sub-division 1, and, to quote the French coach "your team is the best". Well done!

The national swimming open invitational event for western countries in Seville in Spain saw a team returning with 19 Gold, 3 Silver and 2 Bronze Medals and also winning the ladies' and men's 4 x 25 freestyle relays. Another great performance!

In 1998, we celebrated two great milestones:

Special Olympics' 30th Anniversary in the United States, and 20th Anniversary in the United Kingdom.

Several national championships took place in 1998. The first was the Special Olympics Half Marathon Run in Tunbridge Wells sponsored by Independent Insurance. It was a most successful first event, with our Special Olympics athletes performing very well in a very large field over most difficult roads.

## SPECIAL OLYMPICS UK

### ANNUAL REPORT OF THE TRUSTEES

The Alpine Skiing Championships held at Lecht where the Abernethy Outdoor Centre supported Special Olympics as well as ever. Both Scottish and Welsh television covered the games with Welsh television in particular giving great coverage in Wales on the BBC for a half hour sports programme.

The National Equestrian Championships were again held at the Wirral. Congratulations to all who took part and many thanks to Mavis Ford, the national equestrian co-ordinator, for her organisation.

Power lifting was held at Channings Wood Prison. It was a great venue, and was well supported by the Prison Service. There was a wonderful opening ceremony at the Town Hall, followed by a well organised and most enjoyable event with outstanding competition.

A coaching conference was held earlier in the year for gymnastics at the Lilleshall National Sports Centre.

In one weekend there was the first National Sailing Championships at the Royal London Victoria Docks, which was most enjoyable, whilst at the same time Special Olympics held its first National Golf Championships at the Kirkhill Golf Club near Glasgow. Let us hope that it is the first of many for the future.

#### **The Future**

I hope it is helpful to conclude my report by doing what I can to look into the future. In each of the last years the future of Special Olympics has looked brighter and brighter. I am very pleased to be able to report that I believe this trend to be continuing. I do have the benefit of nearly six months of hindsight, of course, which does help a lot! Nevertheless, I can report that preparations for the world games are very well in hand; the initiative to look at and develop Special Olympics within Greater London is under way (a huge task in the capable and energetic hands of Wendy Duke) and the fundraising initiatives are all nicely on course, even if they are not yet in force.

I can say that SOUK has been accredited Level 1 internationally for the next two years, which is quite an honour as only two other countries have reached such a level. SOI has for the last little while looked more and more to us as a model for other countries, which of course brings additional responsibilities and, indeed, workloads.

Beyond this note of optimism, I can promise little, although I hope for much. It is clear that SOUK has moved from a somewhat obscure charity to one which is now recognised both nationally and internationally, and I believe it will become ever more prominent in its field. I believe that the long-term future will be assured by sponsorship, and that the Regions and local groups will increasingly feel the benefit of what the national office is achieving.



## **SPECIAL OLYMPICS UK**

### **ANNUAL REPORT OF THE TRUSTEES**

However, the pressure is enormous, and I think I should sound a note of caution; it will be very important to ensure that local groups, Regions and Head Office all pull together and support each other fully to enable SOUK and all its members to obtain the full benefit of the achievements that have been and are being made.

Finally, may I thank all members of SOUK for their support. I hope they have felt pride in the way in which SOUK has developed, feel confident in the future, and will continue to support it in every way they can.

#### **3. FINANCIAL POSITION - TREASURER'S REPORT - BILL OWEN**

The financial year started after we had previously presented a set of results for an eighteen-month period to 30th September 1997. This is worth remembering when making comparisons between the two sets of figures included within these accounts.

It is also helpful to look at the position we started from on 1st October 1997. Looking back, the 1997 results were affected by the costs incurred on the Portsmouth Games. This was, however, more than offset by donations and we are particularly grateful to Sainsbury's for allowing the Torch Runs to take place. As these funds were received in September 1997 we were able to start the 1998 financial year in a very healthy position.

Without a major event such as the Portsmouth Games, the charity's attention has been rightly focused on fundraising. There is a cyclical nature to our activities and a period of fundraising is often followed by expenditure on major athletic events. Each cycle culminates in a significant amount of money being spent when staging an event which, of course, benefits our athletes.

This year the fundraising carried out on a national basis has seen the start of a redistribution programme to groups at a regional level. The Statement of Financial Activities shows the financial effects of this. No money was expended on specific grants in the previous period and more than £11,000 was given away this year.

The burden of overheads remains despite it being a necessary expense for a charity of our size. This must be covered each year and it is expected that our current promotional spending will raise future income to cover ongoing overheads. The publicity monies being spent now will, it is expected, be more than covered by future donations.

Finally, I am pleased to record my thanks to Otis Lifts who continue to provide us with rent free accommodation and staff assistance as required. This helps the smooth running of our charity and provides a co-ordinated national approach.

## SPECIAL OLYMPICS UK

### ANNUAL REPORT OF THE TRUSTEES

#### 4. DIRECTORS

The following persons held office during the year ended 30th September 1998.

N. J. Burnett - Chairman	
P. R. Anderson	
J. Biggs	
Mrs B. Borchard	
R.W. Bowen	
M. C. Cooke	
T. Delaney	- (resigned 25th April 1998)
Mrs A. Elder	
P. England	- (appointed 24th January 1998)
Sir John Hannam MP	- (resigned 25th April 1998)
A. R. P. Heffer	- (appointed 24th January 1998)
M. Holmes	- (appointed 25th April 1998)
J. T. Leingang	
Mrs J. Longden	
G. McCormack	
Mrs J. McNeil	- (appointed 25th April 1998)
I. Muir - Vice Chairman	
W. B. Owen - Treasurer	
Sir Derek Reffell	- (appointed 24th January 1998)
Cllr. B.M. Scott OBE	- (resigned 25th April 1998)
T.K. Wilcox	

#### 5. DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

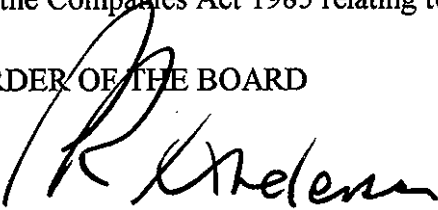
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SPECIAL OLYMPICS UK****ANNUAL REPORT OF THE TRUSTEES****6. AUDITORS**

Simpson Wreford & partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



.....  
P. R. ANDERSON

Signed on behalf of the board  
P. R. Anderson - Secretary

23rd March 1999

**AUDITORS' REPORT TO THE MEMBERS OF  
SPECIAL OLYMPICS UK**

We have audited the accounts on pages 10 to 19 which have been prepared in accordance with the accounting policies set out on pages 12 and 13.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 7, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**OPINION**

In our opinion the accounts give a true and fair view of the state of the affairs of the charitable company as at 30th September 1998 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Simpson Wreford & Partners.*

**SIMPSON WREFORD & PARTNERS**  
Chartered Accountants and Registered Auditors

Suffolk House,  
George Street,  
Croydon CRO OYN.

23rd March 1999

## SPECIAL OLYMPICS UK

## STATEMENT OF FINANCIAL ACTIVITIES

## FOR THE YEAR ENDED 30TH SEPTEMBER 1998

INCOME AND EXPENDITURE		Unrestricted Funds	Restricted Funds	Totals Year to 30th Sept 1998	Totals Period to 30th Sept 1997
	Note				
<b>Incoming Resources</b>		£	£	£	£
Donations and gifts		305,913	6,000	311,913	1,026,924
Fundraising events		17,866		17,866	13,124
Sporting events	4	42,181	2,958	45,139	163,580
Subscriptions, registration and training fees		15,082		15,082	19,434
Investment income		30,158	139	30,297	9,577
Miscellaneous		4,333		4,333	1,197
<b>Total incoming resources</b>		<u>415,533</u>	<u>9,097</u>	<u>424,630</u>	<u>1,233,836</u>
<b>Resources Used</b>	5				
Direct charitable expenditure:					
Sporting events		122,708	6,271	128,979	485,988
Merchandise net of sales		18,627		18,627	14,763
Support costs		129,914	21,238	151,152	231,441
		<u>271,249</u>	<u>27,509</u>	<u>298,758</u>	<u>732,192</u>
Other expenditure:					
Fund raising and publicity		111,721		111,721	62,304
Administration		102,034		102,034	128,962
		<u>213,755</u>	<u>-</u>	<u>213,755</u>	<u>191,266</u>
<b>Total resources used</b>		<u>485,004</u>	<u>27,509</u>	<u>512,513</u>	<u>923,458</u>
<b>Net Incoming/(Outgoing)</b>					
<b>Resources for the Year</b> being total recognised gains and losses		(69,471)	(18,412)	(87,883)	310,378
Balances brought forward 1st October 1997		552,890	54,102	606,992	254,074
Balances re groups transferred in/(out of consolidation)	1	<u>(6,427)</u>		<u>(6,427)</u>	<u>42,540</u>
<b>Balances Carried Forward at 30th September 1998</b>		<u>476,992</u>	<u>35,690</u>	<u>512,682</u>	<u>606,992</u>

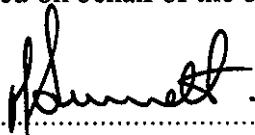
## SPECIAL OLYMPICS UK

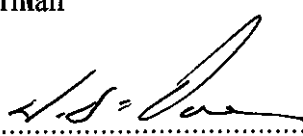
## BALANCE SHEET -30TH SEPTEMBER 1998

	Notes	1998	1997
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	6	15,362	3,906
<b>CURRENT ASSETS</b>			
Stock of merchandise for resale		19,872	8,141
Debtors	8	24,676	22,634
Cash at bank and in hand	7	<u>525,367</u>	<u>698,488</u>
		569,915	729,263
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>(72,595)</u>	<u>(126,177)</u>
<b>NET CURRENT ASSETS</b>		<u>497,320</u>	<u>603,086</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>512,682</u>	<u>606,992</u>
<b>FUNDS</b>			
General fund	10	476,992	552,890
Restricted funds	10	<u>35,690</u>	<u>54,102</u>
		<u>512,682</u>	<u>606,992</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the board:

  
 .....  
 Chairman

  
 .....  
 Treasurer

Approved by the board: 23rd March 1999

## SPECIAL OLYMPICS UK

### NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 1998

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The accounts include income and expenditure for Head Office and those regions and their constituent groups in England and Wales set out in Note 12 a, all of which have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, and included in the Statement of Financial Activities. In preparing these accounts the Statement of Recommended Practice 'Accounting for Charities' has been followed.

The Charity has no permanent funding arrangements to cover the costs of carrying out its services. Furthermore the services it is required to provide are not evenly spread and are often one off or incurred on a quadrennial basis. Whilst sponsorship has been promised to the Charity it cannot be guaranteed that the derived income will be sufficient to cover the expenditure as it arises and that no further funding will be necessary.

The Board therefore considers it appropriate to prepare the accounts on the going concern basis given the nature of charitable operations and current projections.

##### **Basis of consolidation**

Following the definition of branch activities given by the Statement of Recommended Practice, the accounts include those groups, which have been brought together in regional consolidations whose operations are considered to be wholly dedicated to the activities of SOUK. Inevitably those groups which are considered to fall within this definition will vary from time to time resulting in transfers of funds in or out of the consolidated accounts. Furthermore, returns have not been received for those groups within the Wales Region which have previously been considered to be branches, although the funds involved are not material to these accounts.

##### **Voluntary income**

###### **(i) Grants receivable**

Grants receivable are credited to the income and expenditure account on an accruals basis with grants received for specific purposes treated as restricted income.

###### **(ii) Donations and gifts**

All monetary donations and gifts are credited to the income and expenditure account in the year of receipt. No value is attributed to donations in kind and these are not included in the statement of financial activities.

###### **(iii) Covenanted income**

Donations under deed of covenant together with the associated income tax recoveries are credited to the income and expenditure account when the donations are received.

###### **(iv) Registration fees**

Registration fees payable by members are accounted for on an accruals basis.

## SPECIAL OLYMPICS UK

### NOTES TO THE ACCOUNTS -30TH SEPTEMBER 1998

#### **Expenditure**

Expenditure, which is charged to the income and expenditure account on an accruals basis, is allocated as follows:

- (i) Direct charitable expenditure - costs incurred directly in providing and supporting the sports training and competitive activities carried out by the charity.
- (ii) Fundraising and publicity costs - expenditure incurred in generating contributions to the Charity and educating and informing governments, organisations and members of the public on the issues being addressed by the Charity.
- (iii) Administration - costs incurred in running and administering the Charity and which are not directly attributable to charitable activities, publicity or fundraising.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant, equipment, fixtures and fittings	- 15% on written down value
Computer equipment	- 25% p.a. on cost
Motor vehicles	- 25% p.a. on cost

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

#### **Fund accounting**

- (i) Restricted funds  
The restricted funds are funds which have been raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.
- (ii) Designated funds  
Designated funds are funds set aside out of general funds and designated for specific purposes by the Directors.
- (iii) General fund  
The general fund consists of those funds which the company may use in furtherance of its charitable objectives at the discretion of responsible officers.

#### **Taxation**

The company is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.



## SPECIAL OLYMPICS UK

## NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 1998

## 2. INCOME

The income and deficit (1997 -surplus) for the year are attributable to the one activity of the company.

## 3. NET INCOMING/(OUTGOING) RESOURCES

The net deficit (1997 -surplus) on ordinary activities is after charging:

	30th September 1998 £	30th September 1997 £
Depreciation and other amounts written off tangible fixed assets - provision for period	4,515	1,743
Audit and Accountancy services (including VAT)	<u>17,621</u>	<u>11,605</u>
Directors' emoluments	<u>35,000</u>	<u>47,083</u>

P. R. Anderson being also chief executive, was the only director to receive remuneration.

## 4. ANALYSIS OF INCOMING RESOURCES

	Unrestricted funds £	Restricted funds £	Total funds 30th Sept 1998 £	Total funds 30th Sept 1997 £
<b>Sporting events</b>				
ISSOG 1995				10,766
National Winter Games 1997				1,239
Reading National Championships 1996				139,055
National Winter Games 1998	14,325		14,325	
National Gym Championships	866		866	
National Sailing Championships	691		691	
Other regional events	26,299		26,299	12,520
	<u>42,181</u>	-	<u>42,181</u>	<u>163,580</u>

## SPECIAL OLYMPICS UK

## NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 1998

## 5. ANALYSIS OF RESOURCES USED

	Unrestricted funds £	Restricted funds £	Total funds 30th Sept 1998 £	Total funds 30th Sept 1997 £
<b>a. Sporting events</b>				
ISSOG 1995	(1,800)		(1,800)	10,175
Reading National Championships 1996			-	139,654
World Winter Games 1997	1,880		1,880	11,148
National Games Portsmouth 1997	7,204		7,204	279,404
National Winter Games 1998	19,487		19,487	
National Basketball Championships	1,201		1,201	
National Gym Championships	5,334		5,334	
National Sailing Championships	3,239		3,239	
ISSOG 1999	813		813	
Other national	3,407	2,687	6,094	1,614
Other regional	81,943	3,584	85,527	43,993
	<u>122,708</u>	<u>6,271</u>	<u>128,979</u>	<u>485,988</u>
<b>b. Support costs</b>				
Salaries and staff costs	31,987	10,609	42,596	58,180
Training	15,530	10,186	25,716	37,116
Travel and meetings	69,436	443	69,879	83,268
Grants to local groups	11,404		11,404	
Other	1,557		1,557	52,877
	<u>129,914</u>	<u>21,238</u>	<u>151,152</u>	<u>231,441</u>
<b>c. Administration</b>				
Salaries and staff costs	30,360		30,360	44,548
Postage, stationery & printing	24,748		24,748	33,588
Telephone	2,260		2,260	4,404
Insurance	5,180		5,180	11,874
Audit and accountancy	17,621		17,621	11,605
Legal fees	3,773		3,773	2,569
Miscellaneous	13,250		13,250	14,647
Bank interest			-	1,760
Bank charges	328		328	1,616
Depreciation	4,514		4,514	2,351
	<u>102,034</u>	<u>-</u>	<u>102,034</u>	<u>128,962</u>

## SPECIAL OLYMPICS UK

## NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 1998

## 6. TANGIBLE FIXED ASSETS

	Motor Vehicle	Computer	Plant, equipment fixtures & fittings	TOTAL
Cost	£	£	£	£
At 1st October 1997	18,000	3,972	14,041	36,013
Additions	14,526	845	599	15,970
	<u>32,526</u>	<u>4,817</u>	<u>14,640</u>	<u>51,983</u>
Depreciation				
At 1st October 1997	17,999	3,971	10,137	32,107
Charge for period	3,630	210	674	4,514
	<u>21,629</u>	<u>4,181</u>	<u>10,811</u>	<u>36,621</u>
At 30th September 1998				
Net book values				
At 30th September 1998	<u>10,897</u>	<u>636</u>	<u>3,829</u>	<u>15,362</u>
At 1st October 1997	<u>1</u>	<u>1</u>	<u>3,904</u>	<u>3,906</u>

## 7. CASH AT BANK AND IN HAND

	30th Sept 1998 £	30th Sept 1997 £
Held by head office	301,953	492,101
Held by regions	<u>223,414</u>	<u>206,387</u>
	<u>525,367</u>	<u>698,488</u>

## 8. DEBTORS

Other debtors	456	4,627
Prepayments and accrued income	<u>24,220</u>	<u>18,007</u>
	<u>24,676</u>	<u>22,634</u>
All debtors are due within one year		

## 9. CREDITORS: Amounts falling due within one year

Other creditors	10,758	9,827
Registration fees received in advance (Note 1 iv)	2,158	1,458
Accruals	<u>59,679</u>	<u>114,892</u>
	<u>72,595</u>	<u>126,177</u>

## SPECIAL OLYMPICS UK

## NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 1998

10. FUNDS	Balance at 1st October 1997 £	Increases £	Decreases £	Balance at 30th Sept 1998 £
<b>UNRESTRICTED FUNDS</b>				
General - Head Office	348,756	251,874	(333,686)	266,944
- Regions	204,134	163,659	(157,745)	210,048
	<u>552,890</u>	<u>415,533</u>	<u>(491,431)</u>	<u>476,992</u>
<b>RESTRICTED FUNDS</b>				
Head Office				
(i) Specified Projects	15,425		(811)	14,614
(ii) Five year athletics programme	37,996		(22,147)	15,849
Regional	681	9,097	(4,551)	5,227
	<u>54,102</u>	<u>9,097</u>	<u>(27,509)</u>	<u>35,690</u>

The restricted funds represent:

- (i) The proceeds of a fundraising event by Special Olympics International for specified projects (developing basketball, equestrian and community sports leader award).
- (ii) A donation by Cargill Plc which together with accrued interest is to be used for the development of athletic programmes. It has contributed to the funding of the development programme.

## 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Total £
<b>Restricted funds</b>				
Head Office				
i) Specified Projects		14,614		14,614
ii) Five year athletics programme		15,849		15,849
Regional		5,227		5,227
	-	35,690	-	35,690
<b>Unrestricted funds</b>	15,362	534,225	(72,595)	476,992
	<u>15,362</u>	<u>569,915</u>	<u>(72,595)</u>	<u>512,682</u>

## SPECIAL OLYMPICS UK

## NOTES TO THE ACCOUNTS -30TH SEPTEMBER 1998

## 12. REGIONS AND THEIR GROUPS

The regions and groups registered under SOUK and which, in addition to London Head Office make up Special Olympics U.K. are as follows:-

- a. Regions and their groups whose operations are considered to be wholly dedicated to its activities are as follows:-

**YORKS/HUMBERSIDE**

Dearne Valley  
Sheffield & Rotherham

**NORTH WEST**

Bury and District  
Cheshire  
S. E. Cheshire  
Knowsley

**NORTHERN**

Grange town  
Skelton/Cleveland  
Hartlepool  
Northumberland

**WEST MIDLANDS**

Birmingham North  
North Shropshire  
Solihull  
Sutton Coldfield  
Worcester  
North Warwickshire  
Walsall  
North Staffordshire  
Wolverhampton

**EAST MIDLANDS**

Leicester  
Rampton  
Northampton  
Lincolnshire  
Queens Park School  
Derbyshire  
Nottinghamshire  
Gainsborough

**EASTERN**

Breckland  
Cambs College RDA  
Peterborough  
St. Elizabeths  
Huntingdonshire  
North Cambs  
Gt. Yarmouth & Dist.  
Ipswich

**WALES**

Crosskeys  
Llanelli  
Penarth  
Vale of Glamorgan

**SOUTH WEST**

Avon  
Gloucester  
Yeovil  
North Somerset  
South Devon  
West Cornwall

**SOUTHERN**

South  
Isle of Wight  
S. E. Hants

**GREATER LONDON**

Barking & Dagenham  
Enfield  
Greenvale

**SPECIAL OLYMPICS UK****NOTES TO THE ACCOUNTS -30TH SEPTEMBER 1998**

- b. Those groups whose activities and accounts include the support of many other charities, and are not therefore included in these accounts are as follows:-

**SOUTH EAST**

Isle of Thanet  
SE Kent  
West Kent College

**NORTH WEST**

Southport & Formby  
City of Liverpool

**NORTHERN**

County Durham  
South Tyneside

**WALES**

Cardiff Cheetahs  
Cardiff Chameleons  
Dina Powys RDA  
WISP

**SOUTH WEST**

Care Blackerton  
North Devon

**GREATER LONDON**

Barnet  
St. Ebbas  
Wandsworth  
Harrow

**SOUTHERN**

Andover Gym Club  
Banbury  
Bracknell  
Bournemouth  
Windsor (Gateway)  
Gym Joys  
Guernsey Specials  
Jersey  
La Corbinerie (Gateway)  
Reading Cygnets  
Rushmore Mallards  
Parkside (Gateway)  
South Bucks RDA

**YORKS/HUMBERSIDE**

Bradford  
Henshaws  
Horticap  
City of Hull  
Pudsey  
Doncaster SEC  
North Lincs.  
Westcliffe

**WEST MIDLANDS**

Dudley  
Sandwell  
Shropshire Sharks  
Redditch  
Walsall

**EAST MIDLANDS**

Kingfishers  
Spireoaks  
Harworth & Bircotes

**EASTERN**

Basildon  
Bedford  
Amwell View  
Green Hedges

- c. **SCOTLAND** reports separately. Its groups are: Borders, Highland Centre, Fife, Grampian, Scotland West, Tayside, Lothian.