

**REGISTRAR
OF COMPANIES**

REGISTERED NUMBER:
2301452
England and Wales

**SPECIAL OLYMPICS GREAT BRITAIN
TRUSTEES' ANNUAL REPORT AND ACCOUNTS**

For the year ended 30th September 2002

Registered charity No. 800329



SPECIAL OLYMPICS GREAT BRITAIN
ANNUAL REPORT AND ACCOUNTS - 30TH SEPTEMBER 2002

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SPECIAL OLYMPICS GREAT BRITAIN

Legal and administrative information

Status

Special Olympics Great Britain is a charitable private company limited by guarantee and not having a share capital. The company is governed by the Memorandum and Articles of Association under which the Board of Directors is appointed and the management of the charity is set out. The company operates a national programme of training and local, regional and national competitions which is accredited by Special Olympics International.

The following persons held office during the year ended 30th September 2002.

| | |
|---|---|
| Lady Sorrell - Chairman (from 14th June 2002) | (appointed 14th June 2002) |
| Ian A. Muir - Chairman (to 14th June 2002) | |
| P. R. Anderson | |
| M. Booth | (appointed 14th June 2002) |
| Ms M. Brown - Athlete representative | (appointed 14th September 2002) |
| N. J. Burnett | (resigned 14th June 2002) |
| R. Datnow | (appointed 14th June 2002) |
| P. England | (resigned 14th June 2002) |
| J. Galley | (resigned 14th June 2002) |
| D. Hammond | (resigned 14th June 2002) |
| Mrs F. Hussain | (appointed 14th June 2002) |
| J. T. Leingang | (resigned 14th June 2002) |
| Mrs J. Longden | (resigned 14th June 2002) |
| G. McCormack | (resigned 14th June 2002) |
| W. B. Owen | (resigned 14th June 2002) |
| Ms C. Potter | (appointed 14th June 2002) |
| Sir Derek Reffell | (resigned 14th June 2002) |
| J. Renilson | (resigned 14th June and reappointed 14th September 2002) |
| C. Vincent | (resigned 14th June 2002) |
| T.K. Wilcox | (resigned 14th June and reappointed 14th September 2002) |

SPECIAL OLYMPICS GREAT BRITAIN

Legal and administrative information (continued)

| | | |
|-------------------------------------|---|---|
| Chief Executive Officer | - | M. Vincent |
| Sports and Services Director | - | A. R. Heffer |
| Company Secretary | - | Miss K. B. Bunton |
| Registered Office | - | Napier House 14-16 Mount Ephraim Road Tunbridge Wells Kent TN1 1EE |
| Auditors | - | Simpson Wreford & Partners, Chartered Accountants, Suffolk House, George Street, Croydon CR0 0YN. |
| Bankers | - | National Westminster Bank Plc 116 Fenchurch Street London EC3M 5AN |
| Solicitors | - | Cooper & Burnett Napier House 14-16 Mount Ephraim Road Tunbridge Wells Kent TN1 1EE |

SPECIAL OLYMPICS GREAT BRITAIN

Annual Report of the Trustees

The members of the Board of Directors of Special Olympics Great Britain, present their annual report together with the audited accounts for the year ended 30th September 2002.

Objects and policies

The mission of Special Olympics is to provide year round sports training and athletic competition in a variety of Olympic-type sports for children and adults with a learning disability (mental handicap) giving them continuing opportunities to develop physical fitness, demonstrate courage, experience joy and participate in a sharing of gifts, skills and friendship with their families, other Special Olympics athletes and the community.

Special Olympics is founded on the belief that people with learning disabilities can, with proper instruction and encouragement, learn, enjoy and benefit from participation in individual and team sports, adapted as necessary to meet the needs of those with special mental and physical limitations.

Special Olympics believes that consistent training, including physical conditioning and nutritional and health-related activities is essential to the development of sports skills, and that competition among those of equal abilities is the most appropriate means of testing these skills, measuring progress and providing incentives for personal growth.

Special Olympics believes that through sports training and competition, people with mental handicap benefit physically, mentally, socially, and spiritually; families are strengthened; and the community at large, both through participation and observation, is united with people with learning disabilities in an environment of equality, respect and acceptance.

Special Olympics believes that every person with learning disabilities who is at least eight years old should have the opportunity to participate in and benefit from sports training and competition. Special Olympics also permits individual programmes to accept children from ages five to seven for training, although these children may not participate in Special Olympics competitions.

Organisation

As noted in last year's report, and after considerable input from a Development Group established by Special Olympics Europe/Eurasia, the organisation of SOGB was restructured during the year, with a new constitution adopted at a General Meeting held on June 14, 2002.

It continues to be governed by a Board of Directors (Trustees), most of whom have been appointed for their expertise in specific areas. They are joined by two representatives elected from the membership, and by an elected athlete. Reporting directly to the Board of Directors is the Leadership Council, which oversees the work of the Athletes, Families and Sports Committees, and provides the two elected Board members. The revised constitution also calls for a Management Committee to fulfil duties allocated by the Board, with particular reference to finance and fundraising.

Membership of the Company is made up of individuals nominated by local accredited groups which are considered to be branches under the regulations of the charity.

SPECIAL OLYMPICS GREAT BRITAIN**Annual Report of the Trustees (continued)****Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors who have served during the year and up to the date of this report are set out on page 1.

Financial results

The Statement of Financial Activities for the year is set out on page 9 of the accounts and shows net incoming resources £103,556 compared to net resources expended of £119,949 the previous year. The work of the charity and financial performance is reviewed below.

Review of activities and future plans

For Special Olympics Great Britain the year to September 2002 was very similar to the previous year, with considerable ongoing achievement by our athletes, supported of course by their coaches and families, against a background of ever present challenge to ensure the funding necessary for the organisation to prosper.

The Board of Directors

As recorded under Legal and Administrative Information, there has been a large number of changes during the course of the year, as was always to be expected following the reconstruction proposals. Many of those who held office in the early part of the year – some of whom had indeed held such office for some considerable time – parted company. We are indebted to them for their support during a very difficult period, and for their willingness to make way for new members under the reconstruction. We hope that continued contact will be made either in the branches or through groups such as the Friends of SOGB.

At the afore mentioned General Meeting held on June 14, 2002, Lady Sandra Sorrell was elected to be Chairman of the revised Board.

SPECIAL OLYMPICS GREAT BRITAIN**Annual Report of the Trustees (continued)****National Office**

Yet again our small but dedicated team has achieved a considerable amount with very limited resources. The Board continues to express its appreciation of their efforts, especially as they operate in circumstances that preclude us for rewarding them in accordance with their true worth.

We have been fortunate, however, in obtaining funding specifically for expansion. We are indebted to SOI for providing the resources to instal a new Chief Executive, and Michael Vincent duly took office in June 2002. As a result of generous, but specific, sponsorship we also took on a new development officer for Greater London and the Southeast at the end of May.

Fundraising and Development

The raising of funds for SOGB, in order to enable the charity to expand and to meet the objectives in the Business Plan, remains both a priority and a concern.

We should like therefore to express our thanks to those sponsors who have continued to offer their support during the year, including and in particular to The Coca-Cola Youth Foundation, Lions Clubs International, Otis Limited, and to new sponsors ABB (after the year - end). We are further indebted to Mark Booth for his support, both in time and funding, prior to and since his joining the Board of SOGB.

In addition, SOI have continued to ensure our operations by extending repayment terms of the loan outstanding to them, and we are grateful to them for their understanding and backing.

SOEE European Football Week

We participated once again in this exciting programme of SOEE of which one of the highlights was a day at the National football training centre at Bisham Abbey, with similar events held throughout the country. As football continues to grow in popularity, with athletes of both sexes, we value the involvement of the football authorities and appreciate the work of SOEE in this area.

Visit of Special Olympics International

During April 2002 the International Board of SOI met in London, and on the evening of April 22 two UK-based members of that Board, Mark Booth and Sir Martin Sorrell, hosted a dinner to which existing and potential new supporters of SOGB were invited. We were especially pleased to welcome both the President and the Chief Executive Officer of SOI, Mrs. Eunice Kennedy Shriver and Tim Shriver respectively. We were also delighted at the launching of a new video during which such sporting heroes as Rio Ferdinand, Sir Frank Williams, Gabriella Szabo and Heile Gebrselasse expressed their support for Special Olympics.

SPECIAL OLYMPICS GREAT BRITAIN**Annual Report of the Trustees (continued)**

The future.

As reported above, we have a new Board in place and have every confidence in their ability to ensure a sound organisation for the charity. Early in 2003 a reception was held at 11, Downing Street, followed by a fund-raising dinner at which further potential new supporters were identified and efforts will be made to build on the contacts made – in the areas of politics and the media as well as in finance - in the future.

Meanwhile we look forward to our participation in the 2003 World Summer Games in Ireland, where we shall be represented by a record number of 200 athletes.

Reserves policy

The Board of Directors has adopted a policy whereby 'free' reserves (i.e. general funds in excess of amounts invested in fixed assets held for charity use) should be maintained which at least amount to six months expenditure by national Head Office not covered by related income or specific donations. Whilst Head Office expenditure varies from year to year, it is felt that minimum reserves of approximately £100,000 need to be maintained in order to satisfy this policy..

Risk review


The Board of Directors is aware of the risks facing the charity in its funding and financial survival and in carrying out its activities to further its objectives. Following the organisational restructuring described above, the new Board is re-examining more formally the major risks to which the charity is exposed and reviewing the systems established to mitigate those risks.

Auditors

Simpson Wreford & partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board

..... 

Director

Approved by the board: /^{5/} July 2003

**INDEPENDENT AUDITORS' REPORT TO THE
MEMBERS OF SPECIAL OLYMPICS GREAT BRITAIN**

We have audited the accounts of Special Olympics Great Britain for the year ended 30th September 2002 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Balance Sheet and the related notes. These accounts have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of Special Olympics Great Britain for the purposes of company law) responsibilities for preparing the Trustees Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards are set out on page 4.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees Annual Report is not consistent with the accounts, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We are not required to consider whether the statement in the Trustees' Report concerning the major risks to which the charity is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the charity's risk management and control procedures

We read the other information contained in the Trustees' Annual Report, and consider whether it is consistent with the audited accounts. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the accounts. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and

INDEPENDENT AUDITORS' REPORT TO THE**MEMBERS OF SPECIAL OLYMPICS GREAT BRITAIN (continued)****Basis of opinion (continued)**

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Going concern

In forming our opinion we have considered the adequacy of the disclosures in Note 1 to the accounts with regard to projected fundraising and the support of Special Olympics, Inc. In view of the significance of this matter we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

Opinion

In our opinion the accounts give a true and fair view of the state of the charitable company's affairs as at 30th September 2002 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Simpson Wreford & Partners

Chartered Accountants and Registered Auditors

Suffolk House
George Street
Croydon CR0 0YN

1/7 July 2003

SPECIAL OLYMPICS GREAT BRITAIN

Statement of Financial Activities

(including Income and Expenditure Account)

For the year ended 30th September 2002

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2002 £ | Total Funds 2001 £ |
|---|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Incoming Resources | | | | | |
| Grants, donations and gifts | | 256,179 | 104,664 | 360,843 | 350,600 |
| Activities to further the charity's objects: | | | | | |
| Sporting events and conferences | 4 | 34,902 | - | 34,902 | 88,988 |
| Subscriptions and training fees | | 37,222 | - | 37,222 | 25,733 |
| Activities to generate funds: | | | | | |
| Fundraising activities | | 24,565 | - | 24,565 | 73,217 |
| Investment income | | 4,367 | - | 4,367 | 4,181 |
| Foreign exchange gain | | 18,769 | - | 18,769 | 19,161 |
| Miscellaneous | | 2,807 | - | 2,807 | 2,878 |
| Total incoming resources | | 378,811 | 104,664 | 483,475 | 564,758 |
| Resources expended | | | | | |
| Costs of generating funds | | | | | |
| Merchandise and sports kit (net of sales) | | 16,983 | - | 16,983 | 94,698 |
| Fundraising and publicity | | 29,342 | 6,808 | 36,150 | 9,870 |
| | | 46,325 | 6,808 | 53,133 | 104,568 |
| Charitable expenditure: | | | | | |
| Activities to further the charity's objects: | | | | | |
| Sporting events and conferences | | 78,937 | - | 78,937 | 278,399 |
| Training | | 19,736 | - | 19,736 | 28,024 |
| Support costs | | 159,864 | 15,589 | 175,453 | 219,712 |
| Management and administration | | 42,064 | 10,596 | 52,660 | 54,004 |
| | | 300,601 | 26,185 | 326,786 | 580,139 |
| Total resources expended | | 346,926 | 32,993 | 379,919 | 684,707 |
| Net Resources expended before transfers | | 31,885 | 71,671 | 103,556 | (119,949) |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | 3 | 31,885 | 71,671 | 103,556 | (119,949) |
| Fund balances brought forward | | 80,073 | 5,614 | 85,687 | 203,672 |
| Balances re groups transferred into/(out of) consolidation | 1 | 4,566 | - | 4,566 | 1,964 |
| Fund balances carried forward | | 116,524 | 77,285 | 193,809 | 85,687 |

All the above results are derived from continuing operations. All gains and losses recognised in the above two financial years are included in the Statement of Financial Activities.

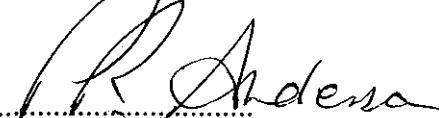
SPECIAL OLYMPICS GREAT BRITAIN

Balance Sheet 30th September 2002

| | Notes | 2002 | | 2001 | |
|--|-------|------------------|------------------|-----------------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | | 3,129 | | 9,641 |
| CURRENT ASSETS | | | | | |
| Stock of merchandise | | 2,212 | | 2,780 | |
| Debtors | 8 | 55,302 | | 7,438 | |
| Cash at bank and in hand | 9 | 437,671 | | 319,903 | |
| | | <u>495,185</u> | | <u>330,121</u> | |
| CREDITORS: Amounts falling due within one year | 10 | <u>(114,599)</u> | | <u>(52,400)</u> | |
| NET CURRENT ASSETS | | | 380,586 | | 277,721 |
| TOTAL ASSETS LESS | | | | | |
| CURRENT LIABILITIES | | | <u>383,715</u> | | <u>287,362</u> |
| CREDITORS: Amounts falling due after more than one year | 11 | | <u>(189,906)</u> | | <u>(201,675)</u> |
| | | | <u>193,809</u> | | <u>85,687</u> |
| FUNDS | | | | | |
| General fund | 12 | | 116,524 | | 80,073 |
| Restricted funds | 12 | | 77,285 | | 5,614 |
| | | | <u>193,809</u> | | <u>85,687</u> |

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies..

Signed on behalf of the board:


.....

Director

Approved by the board: / ^{sr} July 2003

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 30th September 2002

1. ACCOUNTING POLICIES

Basis of accounting

The accounts, which include income and expenditure for the national Head Office and those regions and their constituent groups in England and Wales set out in Note 13 a, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and follow the Statement of Recommended Practice, 'Accounting and Reporting by Charities' published in October 2000.

The Charity has few permanent funding arrangements to cover the costs of carrying out its services. Furthermore the services it is required to provide are not evenly spread and are often one-off or incurred on a quadrennial basis. Whilst sponsorship has previously been forthcoming it cannot be guaranteed that the derived income will be sufficient to cover the expenditure as it arises and that no further funding will be necessary.

In order to support the ongoing activities of the charity, while outside fundraising to secure its future continuance and developments was obtained, a loan was advanced by Special Olympics, Inc. during the previous year repayment of which will not commence until funds are available (see note 11). Whilst firm long term funding is not yet fully in place fundraising initiatives have achieved some success and donated income for national (rather than regional) purposes was significantly higher than the previous year. The salaries of the Chief Executive Officer and a Regional Development Officer have also been funded from outside sources.

The Board therefore considers it appropriate to prepare the accounts on the going concern basis given the nature of charitable operations and current projections.

Basis of consolidation

Following the definition of branch activities given by the Statement of Recommended Practice, the accounts include those groups, which have been brought together in regional consolidations whose operations are considered to be wholly dedicated to the activities of Special Olympics Great Britain. Inevitably those groups which are considered to fall within this definition will vary from time to time resulting in transfers of funds in or out of the consolidated accounts.

Voluntary income

(i) Grants receivable

Grants receivable are credited to the income and expenditure account on an accruals basis with grants received for specific purposes treated as restricted income.

(ii) Donations and gifts

All monetary donations and gifts are credited to the income and expenditure account in the year of receipt. No value is attributed to donations in kind and these are not included in the Statement of Financial Activities.

(iii) Covenanted income

Donations under deed of covenant together with the associated income tax recoveries are credited to the income and expenditure account when the donations are received.

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 30th September 2002

1. ACCOUNTING POLICIES (continued)

(iv) Accreditation fees

Accreditation fees payable by members are accounted for on an accruals basis.

Resources expended

Expenditure, which is charged to the Statement of Financial Activities on an accruals basis, has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Salaries have been allocated on the basis of time spent and other cost allocations reflect estimates of the resources consumed by the activity. The main

- (i) Costs of generating funds are incurred in generating contributions to the charity. Merchandise and sports kit, incorporating the Special Olympics name, are purchased either to sell to members and friends or to give to competitors in certain events partly as a means of publicity. Fundraising and publicity costs also educate and inform governments, organisations and members of the public on the issues being addressed by the Charity.
- (ii) Activities to further the charity's objects and support costs are incurred in providing the sports training and competitive activities carried out by the charity.
- (iii) Management and administration costs are incurred in running and administering the Charity and are not directly attributable to furthering the charity's objects, support, publicity or fundraising.

Sporting events

Income and expenditure relating to specific sporting events is included in the accounts in the financial year during which the event takes place in so far as it is identified when the accounts are prepared.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|---|--------------------|
| Plant, equipment, fixtures and fittings | - 15% on cost |
| Computer equipment | - 25% p.a. on cost |
| Motor vehicles | - 25% p.a. on cost |

Stocks

Stocks are stated at the lower of cost and net realisable value.

Fund accounting

(i) Restricted funds

The restricted funds are funds which have been raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

(ii) Designated funds

Designated funds are unrestricted funds earmarked by the Directors for particular purposes.

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 30th September 2002

1. ACCOUNTING POLICIES (continued)

(iii) General fund

The general fund consists of those funds which the company may use in furtherance of its charitable objects or generating contributions, at the discretion of responsible officers.

Taxation

The company is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Leases

Operating lease commitments are provided in the balance sheet at the time rental payments fall due. Such rental costs are charged to the Statement of Financial Activities as incurred.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

2. INCOME

The income (2001 - deficit) for the year is attributable to the one activity of the company

3. NET INCOMING /(EXPENDED) RESOURCES

The net surplus on ordinary activities is after charging:

| | 2002 £ | 2001 £ |
|--|---------------|---------------|
| Depreciation and other amounts written off tangible fixed assets - provision for period | 6,512 | 6,520 |
| Rental costs under operating leases | | |
| Office equipment | 2,599 | 3,248 |
| Other | 8,000 | 8,000 |
| Auditors' remuneration (including VAT): | <u>17,309</u> | <u>13,950</u> |

The directors (who are also Trustees) did not receive any remuneration for their services during the current or previous year.

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 30th September 2002

4. INCOMING RESOURCES FROM ACTIVITIES
TO FURTHER THE CHARITY'S OBJECTS

| | Unrestricted funds £ | Restricted funds £ | Total funds 2002 £ | Total funds 2001 £ |
|--|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Sporting events and conferences | | | | |
| International events (and previous year) | - | - | - | 41,250 |
| National Summer Games 2001 | 2,477 | - | 2,477 | 19,554 |
| Regional events | 32,139 | - | 32,139 | 27,079 |
| Conferences: | 286 | - | 286 | 1,105 |
| | <u>34,902</u> | <u>-</u> | <u>34,902</u> | <u>88,988</u> |

5. TOTAL RESOURCES EXPENDED

| | Staff costs (allocated) £ | Other costs (allocated) £ | Other costs (direct) £ | Total funds 30th Sept 2002 £ | Total funds 30th Sept 2001 £ |
|----------------------------|------------------------------------|------------------------------------|---------------------------------|--|--|
| Merchandise and sports kit | - | - | 16,983 | 16,983 | 94,698 |
| Fundraising and publicity | 15,802 | - | 20,348 | 36,150 | 9,870 |
| | <u>15,802</u> | <u>-</u> | <u>37,331</u> | <u>53,133</u> | <u>104,568</u> |

Activities to further the charity's objects

Sporting events and conferences:

| | | | | | |
|----------------------------|----------|----------|---------------|---------------|----------------|
| World Winter Games 2001 | - | - | 511 | 511 | 33,062 |
| European events | - | - | - | - | 1,227 |
| National Summer Games 2001 | - | - | 3,253 | 3,253 | 161,396 |
| Other national events | - | - | 910 | 910 | 5,317 |
| Regional events | - | - | 58,231 | 58,231 | 66,149 |
| Other events - non SOGB | - | - | 16,032 | 16,032 | 10,676 |
| Conferences: | - | - | - | - | 572 |
| Training | - | - | 19,736 | 19,736 | 28,024 |
| | <u>-</u> | <u>-</u> | <u>98,673</u> | <u>98,673</u> | <u>306,423</u> |

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 30th September 2002

5. TOTAL RESOURCES EXPENDED (continued)

| | Staff costs (allocated) £ | Other costs (allocated) £ | Other costs (direct) £ | Total funds 30th Sept 2002 £ | Total funds 30th Sept 2001 £ |
|--------------------------------------|------------------------------------|------------------------------------|---------------------------------|--|--|
| Support costs | | | | | |
| Salaries and staff costs | 54,565 | - | | 54,565 | 42,393 |
| Travel and subsistence | - | - | 48,318 | 48,318 | 83,162 |
| Motor expenses | - | - | 10,343 | 10,343 | 5,891 |
| Membership cards | - | - | 1,043 | 1,043 | 4,525 |
| Rent and rates | - | - | 9,007 | 9,007 | 8,456 |
| Telephone | - | - | 7,653 | 7,653 | 6,218 |
| Postage, stationery and printing | - | - | 11,146 | 11,146 | 15,461 |
| Insurance | - | - | 7,968 | 7,968 | 13,777 |
| IT costs | - | - | 805 | 805 | 846 |
| SOI accreditation fees | - | - | 5,026 | 5,026 | 17,532 |
| Equipment maintenance | - | - | 1,283 | 1,283 | 4,095 |
| Premises maintenance | - | - | 378 | 378 | |
| Equipment leasing | - | - | 2,599 | 2,599 | 4,169 |
| Depreciation | - | - | 6,512 | 6,512 | 6,520 |
| Fixed asset disposal | - | - | - | - | (1,068) |
| Miscellaneous | - | - | 8,807 | 8,807 | 7,735 |
| | 54,565 | - | 120,888 | 175,453 | 219,712 |
| Management and administration | | | | | |
| Salaries and staff costs | 26,544 | - | | 26,544 | 29,116 |
| Staff recruitment | - | - | 2,012 | 2,012 | |
| Board expenses | - | - | 3,376 | 3,376 | 4,497 |
| Audit and accountancy | - | - | 17,309 | 17,309 | 14,204 |
| Legal and professional | - | - | 1,249 | 1,249 | 5,186 |
| Bank interest and charges | - | - | 2,170 | 2,170 | 1,001 |
| | 26,544 | - | 26,116 | 52,660 | 54,004 |
| Total Resources expended | 96,911 | - | 283,008 | 379,919 | 684,707 |

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 30th September 2002

6. STAFF COSTS AND NUMBERS

Staff costs were as follows:

| | 2002 | 2001 |
|-----------------------|----------------|---------------|
| | £ | £ |
| Salaries | 100,523 | 84,127 |
| Social security costs | 9,909 | 8,266 |
| Pension costs | 2,250 | 2,440 |
| | <u>112,682</u> | <u>94,833</u> |

No employee received emoluments of more than £50,000.

The average weekly number of employees during the year, on the basis of full time equivalents was as follows:

| | 2002 | 2001 |
|--|----------|----------|
| | No | No |
| Fundraising, sports development and administration | <u>4</u> | <u>3</u> |

7. TANGIBLE FIXED ASSETS

| | Motor Vehicle | Computer | Plant, equipment fixtures & fittings | TOTAL |
|------------------------|---------------|--------------|--------------------------------------|---------------|
| Cost | £ | £ | £ | £ |
| At 1st October 2001 | 16,800 | 8,888 | 599 | 26,287 |
| Disposals | - | - | - | - |
| At 30th September 2002 | <u>16,800</u> | <u>8,888</u> | <u>599</u> | <u>26,287</u> |
| Depreciation | | | | |
| At 1st October 2001 | 12,599 | 3,718 | 329 | 16,646 |
| Charge for period | 4,200 | 2,222 | 90 | 6,512 |
| Disposals | - | - | - | - |
| At 30th September 2002 | <u>16,799</u> | <u>5,940</u> | <u>419</u> | <u>23,158</u> |
| Net book values | | | | |
| At 30th September 2002 | <u>1</u> | <u>2,948</u> | <u>180</u> | <u>3,129</u> |
| At 1st October 2001 | <u>4,201</u> | <u>5,170</u> | <u>270</u> | <u>9,641</u> |

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 30th September 2002

8. DEBTORS

| | 30th Sept 2002 | 30th Sept 2001 |
|--------------------------------|-------------------|-------------------|
| | £ | £ |
| Other debtors | 491 | 3,290 |
| Prepayments and accrued income | 54,811 | 4,148 |
| | <u>55,302</u> | <u>7,438</u> |

All debtors are due within one year

9. CASH AT BANK AND IN HAND

| | | |
|-------------------------|----------------|----------------|
| Held by National office | 114,910 | 18,209 |
| Held by regions | 322,761 | 301,694 |
| | <u>437,671</u> | <u>319,903</u> |

10. CREDITORS: Amounts falling due within one year

| | | |
|------------------------------|----------------|---------------|
| Other creditors | 22,667 | 888 |
| Accruals and deferred income | 91,932 | 51,512 |
| | <u>114,599</u> | <u>52,400</u> |

11. CREDITORS: Amounts falling due after more than one year

| | | |
|---------------------------------|----------------|----------------|
| Loan from Special Olympics Inc. | <u>189,906</u> | <u>201,675</u> |
|---------------------------------|----------------|----------------|

The above interest free loan from Special Olympics, Inc. was advanced in US Dollars under agreements dated November 2000 and June 2001. Repayment will be in quarterly instalments over three years from a date yet to be agreed but not before sufficient funds are considered to be available.

12. FUNDS

| | Balance at 1st October 2001 | Increases | Decreases | Transfers | Balance at 30th Sept 2002 |
|-----------------------|-----------------------------------|----------------|------------------|--------------|---------------------------------|
| | £ | £ | £ | £ | £ |
| UNRESTRICTED FUNDS | | | | | |
| General - Head Office | (220,895) | 178,173 | (171,930) | - | (214,652) |
| - Regions | 300,968 | 200,638 | (174,996) | 4,566 | 331,176 |
| | <u>80,073</u> | <u>378,811</u> | <u>(346,926)</u> | <u>4,566</u> | <u>116,524</u> |

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 30th September 2002

12. FUNDS (continued)

RESTRICTED FUNDS

Head Office

| | | | | | |
|------------------------------|-------|---------|----------|---|--------|
| Opening Eyes | 5,479 | - | (199) | - | 5,280 |
| Chief Executive Officer | - | 59,664 | (19,484) | - | 40,180 |
| Regional Development Officer | - | 45,000 | (13,310) | - | 31,690 |
| Regional | 135 | - | - | - | 135 |
| | 5,614 | 104,664 | (32,993) | - | 77,285 |

The 'Opening Eyes' restricted fund relates to a grant received from Special Olympics International and donations received for the purpose of screening athletes eyes at major sporting events.

The operating budgets of the Chief Executive Officer and the Greater London and the South East Regional Development Officer are paid for by the above restricted funds.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Tangible Fixed Assets £ | Current Assets £ | Current Liabilities £ | Longterm Liabilities £ | Total £ |
|------------------------------|----------------------------------|------------------------|-----------------------------|------------------------------|------------|
| Restricted funds | | | | | |
| Head office | | | | | |
| Opening Eyes | - | 5,280 | - | - | 5,280 |
| Chief Executive Officer | - | 40,180 | - | - | 40,180 |
| Regional Development Officer | - | 31,690 | - | - | 31,690 |
| Regional | - | 135 | - | - | 135 |
| | - | 77,285 | - | - | 77,285 |
| Unrestricted funds | 3,129 | 417,900 | (114,599) | (189,906) | 116,524 |
| | 3,129 | 495,185 | (114,599) | (189,906) | 193,809 |

14. OPERATING LEASE COMMITMENTS

At 30th September 2002 the company was committed to making the following payments during the next year in respect of operating leases:

| | Building £ | Other £ |
|--------------------------|---------------|------------|
| Expiring: | | |
| Within one year | 8,000 | - |
| Within two to five years | - | 2,599 |

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts -30th September 2002

15 REGIONS AND THEIR GROUPS

The regions and groups accredited under SOGB and which, in addition to national Head Office, make up Special Olympics Great Britain are as follows:-

a. Branches

Regions and their groups whose operations are considered to be wholly dedicated to its activities are as follows:-

YORKS/HUMBERSIDE

Dearne Valley
Sheffield & Rotherham
City of Hull

NORTH WEST

Cheshire
S. E. Cheshire
Knowsley

NORTHERN

Grangetown
Skelton/Cleveland
Hartlepool
Northumberland

WEST MIDLANDS

City of Birmingham
North Shropshire
Solihull
Sutton Coldfield
Worcester
North Warwickshire
Walsall
North Staffordshire
Wolverhampton
Coventry

EAST MIDLANDS

Leicester
Northampton
Lincolnshire
Nottinghamshire
Gainsborough
Spireoaks

EASTERN

Breckland
Cambs College RDA
Peterborough
St. Albans
North Cambs

WALES

Ammanford
Wrexham Tennis
Isle of Anglesey
Cardiff Strikers

SOUTH WEST

Avon
Gloucestershire
Yeovil
South Devon
West Cornwall
Care Blackerton

SOUTHERN

Banbury
Isle of Wight
S. E. Hants
Southampton Gym Club
Bournemouth

GREATER LONDON

Barking & Dagenham
Enfield
Harrow
North London

SOUTH EAST

East Sussex
Orpington Sharks

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts -30th September 2002

b. Associates

Those groups whose activities and accounts include the support of many other charities, and are not therefore included in these accounts are as follows:-

NORTH WEST

City of Liverpool
Southport and Formby
Blackpool Polar

SOUTH WEST

East Cornwall

NORTHERN

County Durham
South Tyneside

WEST MIDLANDS

Dudley
Sandwell
Shropshire Sharks
Redditch

SOUTH EAST

Court Meadow RDA
SE Kent
Falcon Spartac

GREATER LONDON

Greenvale
Wandsworth
Waltham Forest

SOUTHERN

Guernsey
Guernsey Specials
Jersey
Reading Cygnets
Link Leisure
High Wycombe
Norwood Ravenswood
Rushmore Mallards
SNUGS (Gym club)
Southampton SDS
West Berkshire
Windsor (Gateway)

YORKS/HUMBERSIDE

Bradford
Henshaws
Doncaster SEC
North Lincs.
Pudsey Gateway Club
North Kirklees

WALES

Abertillery Comp. School
Amanford junior Gateway
Brooklands
Carmarthenshire
Bridgend Mencap
Penarth gym
Vale of Glamorgan
Cardiff Chameleons
Cardiff Cheetahs
WISP
The Berkeley Centre

EASTERN

Amwell View

- c. **SCOTLAND** reports separately. Its groups are: Borders, Highland Centre, Fife, Grampian, Scotland West, Tayside, Lothian.