

REGISTRAR OF COMPANIES

REGISTERED NUMBER

2301452

England and Wales

SPECIAL OLYMPICS GREAT BRITAIN

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

For the year ended 30th September 2010

Registered charity No. 800329

Simpson Wreford & Partners
Chartered Accountants and Registered Auditors

Suffolk House
George Street
Croydon CR0 0YN

THURSDAY



L5UOSVFA

L23

30/06/2011

150

COMPANIES HOUSE

SPECIAL OLYMPICS GREAT BRITAIN
TRUSTEES' ANNUAL REPORT AND ACCOUNTS - 30TH SEPTEMBER 2010

Pages	1	Reference and administrative information
	2 - 6	Trustees' annual report
	7 - 8	Auditors' report
		<i>Accounts comprising</i>
	9	Consolidated statement of financial activities
	10 - 11	Consolidated balance sheet
	12 - 13	Company balance sheet
	14 - 23	Notes to the accounts

SPECIAL OLYMPICS GREAT BRITAIN

Reference and administrative information

- Charity registration number** - 800329
- Company registration number** - 2301452
- Registered office** - Suffolk House, George Street, Croydon, CR0 0YN
- Operational address** - Corinthian House, 6-8 Great Eastern Street, London,
EC2A 3NT

Directors

The following persons held office during the year ended 30th September 2010 and up to the date of this report -

L McMenemy MBE	- Chairman	(Resigned 14th December 2010)
M P Mann	- Chairman	
P R Anderson OBE	- Vice Chairman	(Resigned 14th December 2010)
J G Blair		
L Dunne		(Appointed 14th December 2010)
J P S England		(Resigned 14th December 2010)
C Hull		(Appointed 14th December 2010)
G R Hulme		(Resigned 14th December 2010)
M Mackinnon		(Appointed 14th December 2010)
P T Madgwick		(Resigned 14th December 2010)
G L McCormack		(Appointed 7th December 2009)
P C Nathan MBE		
A Reed		(Appointed 14th December 2010)
J Renilson		(Resigned 7th December 2009)
P Silverman		
Mrs R Stancer		(Resigned 16th June 2010)
T K Wilcox		

- President** - L McMenemy MBE
- Vice President** - P R Anderson OBE
- Chief Executive Officer** - Mrs K B Wallin
- Sports and Services Director** - A R Heffer
- Company Secretary** - Mrs K B Wallin
- Auditors** - Simpson Wreford & Partners, Chartered Accountants
Suffolk House, George Street, Croydon CR0 0YN
- Bankers** - National Westminster Bank Plc
116 Fenchurch Street, London, EC3M 5AN

SPECIAL OLYMPICS GREAT BRITAIN

Annual Report of the Trustees

The members of the Board of Directors of Special Olympics Great Britain, present their annual report together with the audited accounts for the year ended 30th September 2010. The 'Reference and administrative information' is set out on page 1.

Structure, governance and management

Special Olympics Great Britain (SOGB) is a charitable private company limited by guarantee and not having a share capital. The company is governed by the Memorandum and Articles of Association under which the Board of Directors is appointed and the management of the charity is set out. The company operates a national programme of training and local, regional and national competitions which is accredited by Special Olympics International.

SOGB is governed by a Board of Directors (Trustees), most of whom have been appointed for their expertise in specific areas. They are joined by two representatives elected from the membership, and by an elected Special Olympics athlete. Reporting directly to the Board of Directors is the National Executive Committee, which oversees the work of the sports and services programme, and provides the two elected Board members. There is also a Management Committee to fulfil and oversee day-to-day duties allocated by the Board (with particular reference to finance and fundraising) and under the leadership of the Vice Chairman of the Board, the Committee meets bi-monthly.

Apart from the above persons, the membership of the Company is made up of individuals nominated by local accredited groups which are considered to be branches under the regulations of the charity.

Risk review

The Board of Directors is aware of the risks facing the charity in its funding and financial survival and in carrying out its activities to further its objectives. The Board has continued to examine more formally the major risks to which the charity is exposed and has reviewed the systems established to mitigate those risks.

Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to -

- Select suitable accounting policies and then apply them consistently,
- To observe the methods and principles in the Charity Statement of Recommended Practice,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors who have served during the year and up to the date of this report are set out on page 1.

Disclosure of information to auditors

The directors confirm that so far as they are aware, there is no relevant audit information (as defined by section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

SPECIAL OLYMPICS GREAT BRITAIN

Annual Report of the Trustees (continued)

Objectives and activities

The mission of Special Olympics is to provide year round sports training and athletic competition in a variety of Olympic-type sports for children and adults with a learning disability (mental handicap) giving them continuing opportunities to develop physical fitness, demonstrate courage, experience joy and participate in a sharing of gifts, skills and friendship with their families, other Special Olympics athletes and the community

Special Olympics is founded on the belief that people with learning disabilities can, with proper instruction and encouragement, learn, enjoy and benefit from participation in individual and team sports, adapted as necessary to meet the needs of those with special mental and physical limitations

Special Olympics believes that consistent training, including physical conditioning and nutritional and health-related activities is essential to the development of sports skills, and that competition among those of equal abilities is the most appropriate means of testing these skills, measuring progress and providing incentives for personal growth

Special Olympics believes that through sports training and competition, people with learning disability benefit physically, mentally, socially, and spiritually, families are strengthened, and the community at large, both through participation and observation, is united with people with learning disabilities in an environment of equality, respect and acceptance

Special Olympics believes that every person with learning disabilities who is at least eight years old should have the opportunity to participate in and benefit from sports training and competition. Special Olympics also permits individual programmes to accept children from ages five to seven for training, although these children may not participate in Special Olympics competitions

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities

Chairman's review of achievements and performance

2010 was another great year for Special Olympics Great Britain. The charity has continued growing steadily both in quality and size, whilst transforming the lives of thousands of people with learning disabilities through sports

Our thousands of volunteers supported by the small team at national office have carried on working hard to excel and get the most of the limited resources available, and there are lots of great achievements to celebrate and highlight from the whole year

Despite the financial climate, in 2010 Special Olympics GB has evidence of growth. The charity accredited nine new Special Olympics clubs and negotiated the set up of eight new clubs in the South West

In 2010 there were further developments in our Unified Football programme and we staged our first National Bocce competition. The charity also launched Motor Activities Training Programme ® workshops and piloted it to 40 young athletes with severe and profound learning disabilities. We also continued to deliver opportunities in the Athlete Leadership Programme to benefit our athletes as they find their own voices and enjoy learning new skills

It seems that our sports calendar gets busier year by year. In 2010 our athletes participated at 27 local, 49 regional and 7 national competitions. At the international level, GB teams competed at 11 invitational competitions. The two highlights of the 2010 competition programme were the Unified Football GB team winning silver at the Special Olympics European Youth Unified Football Tournament and our GB team's excellent performance at the Special Olympics European Summer Games in Warsaw

I would like to acknowledge and sincerely thank our 2,600 dedicated volunteers who throughout the year, as well as helping to stage competitions across the country, continued to provide and organise the day to day sport programme for our athletes. SOGB will look to further develop initiatives to recruit, professionally train and recognise its volunteers over the next 3 years

I am especially grateful too to all the SOGB sponsors and donors for their continued commitment during 2009/10. In particular I would like to highlight the significant contribution which our Premier Partner, National Grid has been playing in the development and growth of the organisation

SPECIAL OLYMPICS GREAT BRITAIN

Annual Report of the Trustees (continued)

In December 2010, I was delighted to pass the baton to a new Chairman, Murton Mann and honoured to be appointed as President of the charity's new Honorary Board giving the opportunity to a new generation to lead the charity's day to day activities

The new board includes the appointment of six new directors former MP for Loughborough Andy Reed, marketer and entertainment business expert Len Dunne, financial services consultant Miles McKinnon, Special Olympics GB's athlete and gymnastics coach Greg Silvester, sponsorship and communications expert Chris Hull, and one of the charity's long standing volunteers an former Chairman, Ian Muir as the charity's Honorary Treasurer The charity is actively ensuring that the Board includes specialists in the relevant fields of education, fundraising and charity management and that they are given all relevant information to act effectively

Joining me on the new Honorary Board will be former CEO of Special Olympics GB, Paul Anderson as Vice-President Former and retiring Board members including former SOGB Chairman Ian Muir, SOGB's medical advisor, Pat England, athlete representative Georgina Hulme and Rosie Stancer will also join the Honorary Board Further key individuals and supporters will be sought from across business, government and entertainment The main role of the Honorary Board will be to act as a 'critical friend' lending support and advice to the Chairman of the Board, the Directors and CEO in providing leadership and good governance

Financial review

The Statement of Financial Activities for the year is set out on page 9 of the accounts and shows net incoming resources of £67,755 compared to £58,204 the previous year

Both incoming and outgoing resources were significantly lower than the previous year, mainly due to the National Summer Games being held in July 2009 whereas there were no major sporting or awareness and promotional events in the current year

Voluntary income has decreased by over £240,000, which mainly reflects funding obtained by the regions for the 2009 National Summer Games and £95,000 of restricted funding for the National Office to carry out athletes' health screening at the Games, in the previous year In the current year, general fund voluntary income (including sponsorship) received by National Office, has increased by almost £94,000

Whilst the previous year included awareness and promotion income and expenditure in respect of the Torch Run (for the National Summer Games) and the 30th Anniversary Gala Dinner in November 2008, there have been no major events in the current year although the costs of day today promotional activities have shown an increase

Income and (particularly) expenditure relating to sports events and conferences is significantly lower (as explained above) and this is reflected not only in the cost of event entries but also in sports kit given to participating athletes Restricted funding has also continued for the Youth Unified Football Development Project and income of £40,000 covered the costs of the Volunteer Programme

The increase in other overhead costs (mainly relating to the National Development Office) largely reflects increased staffing levels and the rent of further office space, rather than any major structural changes

The balance sheet continues to show net assets of over £550,000 boosted by the significant bank balances held by the regions Debtors and prepayments is almost wholly made up of prepaid expenditure or income relating to the period but actually received after the year end

As explained in Note 1 to the accounts, some progress has been made in the quest for more long term funding for the activities of the National Development Office and regional branches

Principal funding sources

During 2010 the charity continued to underpin the core funding and expand the funding base from which SOGB currently obtains its annual funding The charity undertook to employ a corporate fundraising consultant following the end of the term of the previous fundraising resource through Special Olympics Europe Eurasia The voluntary fundraising assistant now works part time continuing primarily on making applications to Trusts and Foundations

SPECIAL OLYMPICS GREAT BRITAIN

Annual Report of the Trustees (continued)

The work in this area over the past 12 months has been very successful and I am delighted to report that over and above our long term corporate partners and donors listed below, the following Trusts have agreed to continue to support us over a 3 year funding period - The Henry Smith Charity and The Bailey Thomas Charitable Fund and we are currently working with Esmée Fairbairn and the Rank Foundation to secure further 3 year agreements

The Board of Directors would like to extend their sincere thanks to all its corporate partners, sponsors, donors and Ambassadors for your continued generous support

Premier Partner: National Grid and Official Partners Coca-Cola GB, Coca-Cola Enterprises, Domino's Pizza, ABB, Fitflop and Lions Clubs International

Donors and Supporters Esmée Fairbairn Foundation, EU , JWT, Lexis PR, Lions Clubs International (MD105), Microsoft , Onside Law, Piggybank Kids, Royal & Ancient, The Bailey Thomas Charitable Fund, The Coutts Charitable Trust, The Geoff & Fiona Squire Foundation, The Gerald Micklem Charitable Trust, The Henry Smith Charity, The John Ellerman Foundation, The Jomati Foundation, The Leathersellers' Company Charitable Fund, The Pennies Foundation, The Rank Foundation, The Scotshill Trust, Simpson Wreford & Partners, The Vodafone Foundation

Ambassadors: Olympic Champions Darren Campbell MBE and Katharine Merry, England Women's Football Coach Hope Powell, Tennis legend Mark Cox, NBA superstar John Amaechi, British Ski Champion and BBC-TV presenter Graham Bell, World and Olympic Champion Canoeist Anna Hemmings, Extreme Kayaker Shaun Baker, football legend Ossie Ardiles, former PGA professional golfer and mind coach Karl Morris, and Special Olympics GB athletes Georgina Hulme and Moira Brown, as well as TV personalities Armand Beasley, Tina Baker and Shobna Gulati

Reserves policy

The Board of Directors has adopted a policy whereby 'free' reserves (i.e. general funds in excess of amounts invested in fixed assets held for charity use) should be maintained, which at least amount to six months expenditure by National Development Office, not covered by related income or specific donations. Whilst Head Office expenditure varies from year to year, it is felt that minimum reserves of approximately £200,000 need to be maintained in order to satisfy this policy

Plans for future periods

The Board of Directors are currently evaluating the 2008-2012 Strategic Plan to support the charity's goal to significantly grow our GB programme by the end of 2013 - we will aim to develop and grow from 8,000 to 20,000 athletes and from 2,600 to 6,000 volunteers by 2013. During 2011, we plan to establish 15 new clubs which includes a focus on developing local Special Olympics programmes in each of the five Olympic boroughs in London as part of the 2012 Olympic Games Legacy. We are also focusing on establishing a fuller and more regular competition calendar, as competition enables athletes to meet other people and interact with them. Competition also gives athletes an opportunity to have measurable achievement through participation.

In 2011 SOGB will be sending a strong team of 215 delegates, including 157 learning disabled athletes, to represent Great Britain at the Special Olympics World Summer Games in Athens (25 June- 4 July), in 2012 we will be celebrating the Olympic Games in London, where we expect to proudly support our athletes volunteering in this once in a life time event! And in 2013, we look forward to sending a squad of alpine skiers to South Korea to compete at the next Special Olympics World Winter Games

We will continue to recruit and train more volunteers and sports coaches who are key to delivering the sport training and competition opportunities for our athletes in England, Scotland and Wales. As well as looking to work more closely with National Governing Bodies and in turn their clubs, to enable them to become more inclusive in their everyday sports provision

SPECIAL OLYMPICS GREAT BRITAIN

Annual Report of the Trustees (continued)

We will look to further develop and strengthen our successful Employee Volunteer Schemes with our corporate partners, having put in the foundation for an employee volunteer programme with ABB in 2010, the next 12 months will concentrate on growing the number of volunteers in their site in Stone. Furthermore, in 2011 we will also be launching our corporate volunteer scheme within Coca Cola Enterprises, which has become the latest company to commit their support to Special Olympics GB.

The Board is committed to ensuring that the organisation is financially secure and in a position to maintain the current operational level and lay the foundations for major development going forward.

Auditors

Simpson Wreford & partners will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board



P. C. Nathan

Director

Approved by the Board 29th June 2011

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPECIAL OLYMPICS GREAT BRITAIN

We have audited the accounts of Special Olympics Great Britain for the year ended 30th September 2010 which comprise the Consolidated Statement of Financial Activities (including Income and Expenditure Account), Balance Sheets and the related notes. These accounts have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Section 43 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The responsibilities of the trustees (who are also the directors of Special Olympics Great Britain for the purposes of company law) for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the accounts give a true and fair view are set out in the Directors' Responsibilities on page 2.

The trustees have elected for the accounts to be audited in accordance with the Charities Act 1993 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 42 of the Charities Act 1993 and report in accordance with section 44 of that Act. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the information given in the Trustees' Annual Report is not consistent with those accounts, the charity has not kept adequate accounting records, if the accounts are not in agreement with the accounting records and returns or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Annual Report, and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including *Provisions Available for Small Entities*, in the circumstances set out in note 1 to the accounts.

**INDEPENDENT AUDITORS' REPORT TO THE
MEMBERS OF SPECIAL OLYMPICS GREAT BRITAIN (continued)**

Opinion

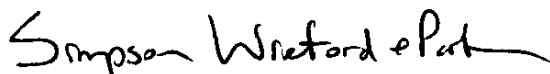
In our opinion

- the accounts give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of affairs of the charitable company and of the group as at 30th September 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,

- the accounts have been properly prepared in accordance with the Companies Act 2006

Emphasis of matter - Going concern

In forming our opinion we have considered the adequacy of the disclosures in Note 1 to the accounts with regard to current and projected fundraising. In view of the significance of this matter we consider that it should be drawn to your attention but our opinion is not qualified in this respect.



Simpson Wreford & Partners
Chartered Accountants and Registered Auditors

Suffolk House
George Street
Croydon CR0 0YN

29th June 2011

SPECIAL OLYMPICS GREAT BRITAIN**Consolidated Statement of Financial Activities
(including Income and Expenditure Account)****For the year ended 30th September 2010**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income					
Grants, donations and gifts		605,278	-	605,278	878,267
Sponsorship		205,000	-	205,000	175,000
Activities to generate funds					
Fundraising events and activities		113,189	-	113,189	122,316
Investment income		1,487	-	1,487	1,821
<i>Incoming resources from charitable activities:</i>					
Awareness and promotional events		155	-	155	119,119
Sporting events, projects and conferences	2	139,068	26,444	165,512	197,866
Subscriptions and training fees		118,209	-	118,209	97,206
<i>Other incoming resources:</i>					
Miscellaneous		1,736	-	1,736	4,325
Total incoming resources		1,184,122	26,444	1,210,566	1,595,920
Resources Expended					
<i>Cost of generating funds</i>					
Fundraising events and activities		71,602	-	71,602	75,748
<i>Charitable activities:</i>					
Awareness and promotional costs		130,101	-	130,101	192,882
Sporting events, conferences and training		832,036	41,974	874,010	1,202,461
<i>Governance costs</i>		67,098	-	67,098	66,625
Total resources expended	3	1,100,837	41,974	1,142,811	1,537,716
Net incoming resources before transfers	4	83,285	(15,530)	67,755	58,204
Transfers between funds		-	-	-	-
Net movement in funds		83,285	(15,530)	67,755	58,204
Fund balances brought forward		436,700	51,755	488,455	430,251
Balances re groups transferred (out of)/into consolidation	1	(1,362)	-	(1,362)	-
Fund balances carried forward		518,623	36,225	554,848	488,455

All the above results are derived from continuing operations. All gains and losses recognised in the above two financial years are included in the Statement of Financial Activities.

SPECIAL OLYMPICS GREAT BRITAIN
Consolidated Balance Sheet 30th September 2010

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		42,816		6,270
CURRENT ASSETS					
Debtors and prepayments	8	97,442		52,927	
Cash at bank and in hand	9	685,865		631,861	
		<u>783,307</u>		<u>684,788</u>	
CREDITORS Amounts falling due within one year	10	(271,275)		(202,603)	
NET CURRENT ASSETS			512,032		482,185
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>554,848</u>		<u>488,455</u>
NET ASSETS			<u>554,848</u>		<u>488,455</u>
FUNDS					
Unrestricted funds	11		518,622		436,699
Restricted funds	11		36,226		51,756
TOTAL FUNDS			<u>554,848</u>		<u>488,455</u>

SPECIAL OLYMPICS GREAT BRITAIN

Consolidated Balance Sheet 30th September 2010 - (continued)

The charitable group is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2010

The trustees have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these accounts

The trustees acknowledge their responsibilities for

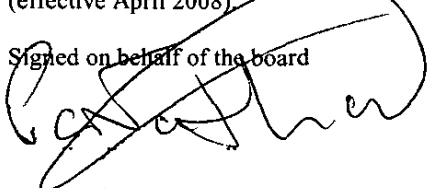
(a) ensuring that the charitable group keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing accounts which give a true and fair view of the state of affairs of the charitable group as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable group

These accounts have been audited under the requirements of Section 43 of the Charities Act 1993

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable groups and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'P C Nathan', is written over the text 'Signed on behalf of the board'.

P C Nathan

Director

Approved by the board 29th June 2011

SPECIAL OLYMPICS GREAT BRITAIN**Company Balance Sheet 30th September 2010**

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		42,816		6,270
Investments	7		1		1
			<u>42,817</u>		<u>6,271</u>
CURRENT ASSETS					
Debtors and prepayments	8	91,655		59,347	
Cash at bank and in hand	9	658,631		609,618	
		<u>750,286</u>		<u>668,965</u>	
CREDITORS Amounts falling due within one year	10	(238,011)		(186,460)	
NET CURRENT ASSETS			512,275		482,505
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>555,092</u>		<u>488,776</u>
NET ASSETS			<u>555,092</u>		<u>488,776</u>
FUNDS					
Unrestricted funds	11		518,866		437,020
Restricted funds	11		36,226		51,756
TOTAL FUNDS			<u>555,092</u>		<u>488,776</u>

SPECIAL OLYMPICS GREAT BRITAIN

Company Balance Sheet 30th September 2010 - (continued)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2010

The trustees have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these accounts

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company

These accounts have been audited under the requirements of Section 43 of the Charities Act 1993

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board



P. C. Nathan

Director

Approved by the board 29th June 2011

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 30th September 2010

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the Statement of Recommended Practice, 'Accounting and Reporting by Charities' published in March 2005

The Charity has few permanent funding arrangements to cover the costs of carrying out its services. Furthermore, the services it is required to provide are not evenly spread and are often one-off or incurred on a quadrennial basis. Whilst sponsorship has previously been forthcoming it cannot be guaranteed that the derived income will be sufficient to cover the projected regular expenditure by the National Development Office as it arises and that no further funding will be necessary.

During the year the existing significant longer term sponsorship has continued and some useful additional three year funding by trusts, foundations and companies has been obtained, extending support for national (rather than regional) purposes and covering some specific costs (e.g. office rent). A corporate fundraising consultant has been used, following the ending of the employment of a fundraiser seconded from (and funded by) Special Olympics Europe Eurasia and a part time fundraising assistant continues to be employed.

The Board therefore considers it appropriate to prepare the accounts on the going concern basis given the nature of charitable operations and current projections.

Basis of consolidation

Following the definition of branch activities given by the Statement of Recommended Practice, the accounts include the activities of the National Development Office and those groups, which have been brought together in regional consolidations, whose operations are considered to be wholly dedicated to the activities of Special Olympics Great Britain. Inevitably the groups which are considered to fall within this definition (as set out in note 15a) will vary from time to time resulting in transfers of funds in or out of the consolidated accounts.

The consolidated accounts also incorporate the accounts of SOGB Promotions Ltd, a subsidiary company of Special Olympics Great Britain. The 'Company Balance Sheet' on page 12 shows the balances relating only to Special Olympics Great Britain and does not include the balances of the subsidiary. There is no separate income and expenditure account for the holding company and the surplus for the year is £66,316 (2009 £58,109). The consolidated result is almost the same as the holding company as all taxable profits of the only subsidiary are donated to it.

Incoming resources

(i) Grants receivable

Grants receivable are credited to the income and expenditure account on an accruals basis with grants received for specific purposes treated as restricted income.

(ii) Donations and gifts

All monetary donations and gifts are credited to the income and expenditure account in the year of receipt. No value is attributed to donations in kind and these are not included in the Statement of Financial Activities. Donations under Gift Aid together with the associated income tax recoveries are credited to the income and expenditure account when the donations are received.

(iii) Charitable activities

Incoming resources from charitable activities are accounted for when earned.

Resources expended

Expenditure, which is charged to the Statement of Financial Activities on an accruals basis, has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Salaries have been

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 30th September 2010

1 Resources expended (continued)

allocated on the basis of time spent and other cost allocations reflect estimates of the resources consumed by the activity. The main categories of expenditure are as follows:

(i) Costs of generating funds are incurred in generating contributions to the charity. This largely involves actively seeking donors and sponsors but can also include publicity to educate and inform with the main aim being to encourage further voluntary income.

(ii) The costs of charitable activities relate to the charity's sports programme. This involves training and competitive activities together with 'awareness and promotional' activities which have the main intention of increasing the number of people benefitting from the charity's activities. The cost of sports kit purchased is slightly offset by sales of small amounts of kit and related merchandise.

(iii) Governance costs are incurred in running and administering the charity and are not attributable to furthering the charity's objects, support, publicity or fundraising.

Sporting events

Income and expenditure relating to specific sporting events is included in the accounts in the financial year during which the event takes place in so far as it is identified when the accounts are prepared.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant, equipment, fixtures and fittings	- 15% p a on cost
Computer equipment	- 25% p a on cost

Fund accounting

(i) Restricted funds

The restricted funds are funds that have been raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

(ii) Designated funds

Designated funds are unrestricted funds set aside by the Directors for particular purposes.

(iii) General fund

The general fund consists of those funds which the company may use in furtherance of its charitable objects or generating contributions, at the discretion of responsible officers.

Taxation

The company is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Leases

Operating lease commitments are provided in the balance sheet at the time rental payments fall due. Such rental costs are charged to the Statement of Financial Activities as incurred.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All adjustments are taken to the Statement of Financial Activities.

Ethical standards - Provisions Available for Small Entities

In common with many other entities of our size and nature we use our auditors to prepare and submit returns to the tax authorities and to assist with the preparation of the accounts.

SPECIAL OLYMPICS GREAT BRITAIN**Notes to the accounts - 30th September 2010****2 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds 2010 £	Total funds 2009 £
Sporting events, projects and conferences				
European Games 2010	47,097	-	47,097	-
Other international events (and previous year)	-	-	-	23,127
National events (and previous year)	5,080	-	5,080	55,962
Regional events	41,891	-	41,891	39,559
Youth Unified Football project	-	26,444	26,444	79,218
Volunteer programme	40,000	-	40,000	-
Coach education	5,000	-	5,000	-
	139,068	26,444	165,512	197,866

3 TOTAL RESOURCES EXPENDED

	Generated funds £	Awareness & promotion £	Sports programme £	Governance £	Total 30th Sept 2010 £	Total 30th Sept 2009 £
Costs directly attributable to activities:						
Fundraising events	19,315	-	-	-	19,315	20,538
Merchandise	7,302	-	-	-	7,302	14,181
Other fundraising costs	39,078	-	-	-	39,078	14,608
Promotional events	-	1,125	-	-	1,125	92,313
Other promotional costs	-	54,357	-	-	54,357	44,383
Sporting events						
European Games 2010	-	-	50,566	-	50,566	-
Other international events	-	-	15,530	-	15,530	30,513
National Summer Games	-	-	19,559	-	19,559	245,713
Other national events (and previous year)	-	-	8,354	-	8,354	24,303
Regional events	-	-	65,079	-	65,079	67,235
Youth Unified Football project						
- staff costs	-	-	28,259	-	28,259	27,537
- other costs	-	-	8,573	-	8,573	12,185
Other events	-	-	9,085	-	9,085	3,076
General event support	-	-	1,127	-	1,127	-
Technical advisors	-	-	5,082	-	5,082	57
Athletes health screening costs	-	-	5,142	-	5,142	69,907
Volunteer programme - staff costs	-	-	32,951	-	32,951	-
Volunteer programme - other costs	-	-	7,592	-	7,592	6,745
Conferences	-	-	5,876	-	5,876	852
Sports kit	-	-	20,644	-	20,644	171,901
Training	-	-	136,863	-	136,863	145,237
Travel for events and training	-	-	99,201	-	99,201	81,958
Board and leadership council	-	-	-	12,435	12,435	5,658
Accounting and audit (inc regions)	-	-	-	51,406	51,406	48,798
Legal and professional	-	-	-	45	45	-
Bank interest and charges	-	-	-	3,212	3,212	4,442
Directly attributable costs c/d	65,695	55,482	519,483	67,098	707,758	1,132,140

SPECIAL OLYMPICS GREAT BRITAIN**Notes to the accounts - 30th September 2010****3 TOTAL RESOURCES EXPENDED (continued)**

	Generated funds	Awareness & promotion £	Sports programme £	Governance £	Total 30th Sept 2010 £	Total 30th Sept 2009 £
Directly attributable costs b/d	65,695	55,482	519,483	67,098	707,758	1,132,140
Support costs allocated to activities:						
Salaries and staff costs	5,907	74,619	157,754		238,280	227,374
Other staff costs	-	-	3,076	-	3,076	4,279
Travel and subsistence	-	-	28,057	-	28,057	34,152
Rent, rates and services	-	-	47,935	-	47,935	38,841
Administration charges (regions)	-	-	6,315	-	6,315	-
Telephone	-	-	17,031	-	17,031	9,475
Postage, stationery and printing	-	-	30,125	-	30,125	31,916
Insurance	-	-	14,154	-	14,154	11,715
IT costs	-	-	4,253	-	4,253	3,200
SOI accreditation fees	-	-	9,047	-	9,047	7,853
Equipment maintenance	-	-	15,883	-	15,883	11,250
Premises maintenance	-	-	2,634	-	2,634	2,727
Equipment leasing	-	-	2,238	-	2,238	2,921
Depreciation	-	-	3,645	-	3,645	2,176
Miscellaneous (incl regions)	-	-	12,380	-	12,380	17,697
	-	-	-	-	-	-
	<u>71,602</u>	<u>130,101</u>	<u>874,010</u>	<u>67,098</u>	<u>1,142,811</u>	<u>1,537,716</u>

4 NET INCOMING RESOURCES

The net surplus on ordinary activities is after charging	2010 £	2009 £
Depreciation and other amounts written off tangible fixed assets - provision for period	3,645	2,176
Rental costs under operating leases		
Office equipment	2,238	2,921
Other	39,463	34,215
Auditors' remuneration (including regions and VAT)		
- Audit/ independent examination and accountancy	26,575	30,952
- Other services	15,661	10,525

SPECIAL OLYMPICS GREAT BRITAIN**Notes to the accounts - 30th September 2010****5 STAFF COSTS AND NUMBERS**

Staff costs were as follows

	2010	2009
	£	£
Salaries	271,800	231,216
Social security costs	27,690	23,695
Pension costs	-	-
	<u>299,490</u>	<u>254,911</u>

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, on the basis of full time equivalents was as follows

	2010	2009
	No	No
Fundraising, sports development and administration	<u>11</u>	<u>9</u>

6 TANGIBLE FIXED ASSETS**The Group and the company:**

	Plant, equipment fixtures & fittings		
	Computer £	£	Total £
Cost			
At 1st October 2009	8,064	2,693	10,757
Additions	39,367	823	40,190
Disposals	-	-	-
At 30th September 2010	<u>47,431</u>	<u>3,516</u>	<u>50,947</u>
Depreciation			
At 1st October 2009	3,807	680	4,487
Charge for period	3,181	463	3,644
Disposals	-	-	-
At 30th September 2010	<u>6,988</u>	<u>1,143</u>	<u>8,131</u>
Net book values			
At 30th September 2010	<u>40,443</u>	<u>2,373</u>	<u>42,816</u>
At 1st October 2009	<u>4,257</u>	<u>2,013</u>	<u>6,270</u>

7 FIXED ASSETS - INVESTMENTS**The company**

	Subsidiary undertaking £
Cost at 1st October 2009 and 30th September 2010	<u>1</u>

8 DEBTORS

	The Group		The Company	
	2010	2009	2010	2009
	£	£	£	£
Due from subsidiary	-	-	19,213	6,419
Other debtors	1,401	5,832	1,401	5,832
Prepayments and accrued income	96,041	47,095	71,041	47,096
	<u>97,442</u>	<u>52,927</u>	<u>91,655</u>	<u>59,347</u>

All debtors are due within one year

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 30th September 2010

9 CASH AT BANK AND IN HAND	The Group		The Company	
	2010	2009	2010	2009
	£	£	£	£
Held by National office	48,896	19,683	21,662	(2,560)
Held by regions	636,969	612,178	636,969	612,178
	<u>685,865</u>	<u>631,861</u>	<u>658,631</u>	<u>609,618</u>

10 CREDITORS: Amounts falling due within one year	The Group		The Company	
	2010	2009	2010	2009
	£	£	£	£
Other creditors	186,232	140,548	158,468	130,405
Accruals and deferred income	85,043	62,055	79,543	56,055
	<u>271,275</u>	<u>202,603</u>	<u>238,011</u>	<u>186,460</u>

11 FUNDS	Balance at 1st October 2009	Increases	Decreases	Transfers	Balance at 30th Sept 2010
	£	£	£	£	£
UNRESTRICTED FUNDS					
The company					
General - National office	(188,383)	469,769	(442,679)	-	(161,293)
General - Regions	625,403	473,500	(452,488)	(1,362)	645,053
IT software donated	-	-	(747)	35,853	35,106
	<u>437,020</u>	<u>943,269</u>	<u>(895,914)</u>	<u>34,491</u>	<u>518,866</u>
The group					
General - National office	(188,383)	469,769	(442,679)	-	(161,293)
General - Regions	625,403	473,500	(452,488)	(1,362)	645,053
IT software donated	-	-	(747)	35,853	35,106
	<u>437,020</u>	<u>943,269</u>	<u>(895,914)</u>	<u>34,491</u>	<u>518,866</u>
Subsidiary reserves	(321)	205,000	(204,923)	-	(244)
	<u>436,699</u>	<u>1,148,269</u>	<u>(1,100,837)</u>	<u>34,491</u>	<u>518,622</u>
RESTRICTED FUNDS					
The company and the group:					
Opening Eyes	444	-	-	-	444
Healthy Athletes	28,546	-	(5,142)	-	23,404
Youth Unified Football					
Development Project	22,766	26,444	(36,832)	-	12,378
IT software donated	-	35,853	-	(35,853)	-
	<u>51,756</u>	<u>62,297</u>	<u>(41,974)</u>	<u>(35,853)</u>	<u>36,226</u>

The 'Opening Eyes' restricted fund relates to a grant received from Special Olympics, Inc and other donations received for the purpose of screening athletes' eyes at major sporting events

The 'Healthy Athletes' restricted fund also relates to grants received from Special Olympics Inc for the purpose of screening athletes' hearing, teeth and feet at National Summer Games

The 'Youth Unified Football Development Project' is being funded over three years from 2008, by Vodafone Group Foundation and UEFA

Computer software was donated by Microsoft and the assets were transferred to a designated fund for their unrestricted use by the charity

SPECIAL OLYMPICS GREAT BRITAIN**Notes to the accounts - 30th September 2010****12 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Longterm Liabilities £	Total £
Restricted funds					
Opening Eyes	-	457	(13)	-	444
Healthy Athletes	-	23,404	-	-	23,404
Youth Unified Football Development Project	-	12,378	-	-	12,378
	-	36,239	(13)	-	36,226
Unrestricted funds	42,816	747,068	(271,262)	-	518,622
	42,816	783,307	(271,275)	-	554,848

13 OPERATING LEASE COMMITMENTS

At 30th September 2010 the company was committed to making the following payments during the next year in respect of operating leases

	Building £	Other £
Expiring		
Within one year	-	-
Within two to five years	22,880	6,339

14 RELATED PARTIES

The directors (who are also trustees) did not receive any remuneration for their services during the current or previous year. Travel and subsistence costs amounting to £7,876 (2009 £7,372) were reimbursed to 6 Directors (2009 - 8)

A regional chairman was paid £14,400 (2009 - £14,400) for the provision of sports consultancy and fundraising services to the charity

15 SUBSIDIARY

The company has the following subsidiary which is wholly owned and registered in England

SOGB Promotions Limited

- Generating sponsorship for Special Olympics
Great Britain and supplying the related services

SPECIAL OLYMPICS GREAT BRITAIN**Notes to the accounts -30th September 2010****16 REGIONS AND THEIR GROUPS**

The regions and groups accredited by Special Olympics Great Britain are as follows -

a Branches

Regions and their groups whose operations are considered to be wholly dedicated to the activities of Special Olympics and whose results and balances are therefore included in these consolidated accounts, are as follows -

YORKS/HUMBERSIDE

Dearne Valley
Sheffield & Rotherham
City of Hull
North Kirklees
Wakefield
City of York

NORTH WEST

N & W Cheshire
S E Cheshire
Ellesmere Port & Neston
Merseyside
Bury (Jigsaw)
Halton

NORTHERN

Skelton/Cleveland
Hartlepool
Northumberland
Darlington

WEST MIDLANDS

City of Birmingham
Worcester
Sutton Coldfield
Redditch
Wolverhampton
North Staffordshire
North Warwickshire
Leamington Spa
North Shropshire
Stafford
Solihull
West Midlands Ski

EAST MIDLANDS

Leicester & District
Northampton
Lincolnshire
Spireoaks
Nottinghamshire
Equestrian Group

EASTERN

Breckland
East Hertfordshire
North Cambs
North Bedford
St Albans
Equestrian Show

SOUTH WEST

South Devon
West Cornwall

SOUTHERN

Isle of Wight
S E Hants
Bournemouth
Southampton Gym

WALES

Wrexham Multisport
Wrexham Athletics
Carmarthenshire Ski
Carmarthenshire Golf
Brecon

GREATER LONDON

Hammersmith & Fulham
Harrow
North London
London Gymnastics
Richmond
Camden

SOUTH EAST

Hastings & Rother
Orpington Sharks
Brighton & Hove
Eastbourne
South East Region Ski
Surrey

SPECIAL OLYMPICS GREAT BRITAIN**Notes to the accounts -30th September 2010****16 REGIONS AND THEIR GROUPS (continued)****a Branches (continued)****SCOTLAND**

The branches in Scotland, which are Borders, Grampian, Scotland West, Tayside and Lothian, are currently recognised as Scottish charities and now report to the Office of the Scottish Charity Regulator, following recent changes to Scottish charity law

The accounts of these branches have so far been excluded from the consolidated financial statements of Special Olympics Great Britain but, inspite of the differences in Scottish charitable reporting requirements, it is still felt that steps should be taken to include them in the consolidation. However, for the current year, the following information has been extracted and summarised from the accounts of the Scottish branches for their financial years ending on (or last one before) 30th September 2010. Most the accounts have been subject to a form of audit or independent examination

	2010 £	2009 £
Accumulated reserves	<u>148,600</u>	<u>166,078</u>
Surplus/(deficit) for the year	<u>(17,478)</u>	<u>84,816</u>

b Associates

Those groups that are accredited by Special Olympics Great Britain, but whose activities and accounts include the support of many other charities and are therefore not included in these consolidated accounts are as follows -

NORTH WEST

Bolton Lads and Girls Club
Blackpool Polar Bears
Rossendale
Salford

SOUTH WEST

Lavington Track and Field
Plymouth and District

NORTHERN

County Durham

WEST MIDLANDS

Coventry
Dudley
Sandwell
Shropshire Sharks

SOUTH EAST

S E Kent
Worthing

GREATER LONDON

Ealing
Enfield
Bikeworks
Wandsworth
Pedal Power (Hackney)
Merton
South London Special League

SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts -30th September 2010

16 REGIONS AND THEIR GROUPS (continued)

b Associates (continued)

SOUTHERN

Electric Eels
Guernsey
Guernsey Special Gym
Horizon Sports Club
Jersey Special Gymnastics
Jersey SAD
Swim Easy Jersey
Norwood Ravenswood
Oxford Oxsrad
Reading Cygnets
SNUGS (Gym club)
Southampton OTARS

YORKS/HUMBERSIDE

Borough of Kirklees
Bradford
Doncaster SEC
Harrogate Gateway FC
Harrogate District Swimming Club
Henshaws College
North Lincs
Pudsey Gateway Club
Yorkshire SN Powerlifting Assoc
Thorne Family Support Group
Able2 Pontefract

WALES

Boccia Rollers
Bridgend Sharks
Cardiff
Cardiff Chameleons
Mega Allsorts
Pembrokeshire Special Needs
Penarth Gym
Swansea Stingrays

EASTERN

Marlins Water Activities

EAST MIDLANDS

4 A's Newark

SCOTLAND

Fife
Forth Valley
Highland Centre