

# REGISTRAR OF COMPANIES

REGISTERED NUMBER

2301452

England and Wales

## SPECIAL OLYMPICS GREAT BRITAIN

### TRUSTEES' ANNUAL REPORT AND ACCOUNTS

For the year ended 30th September 2009

Registered charity No. 800329

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COMPANIES HOUSE

**Simpson Wreford & Partners**

Chartered Accountants and Registered Auditors

Suffolk House

George Street

Croydon CR0 0YN

**SPECIAL OLYMPICS GREAT BRITAIN**  
**TRUSTEES' ANNUAL REPORT AND ACCOUNTS - 30TH SEPTEMBER 2009**

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## **SPECIAL OLYMPICS GREAT BRITAIN**

### **Reference and administrative information**

<b>Charity name</b>	- Special Olympics Great Britain
<b>Charity registration number</b>	- 800329
<b>Company registration number</b>	- 2301452
<b>Registered office</b>	- Suffolk House, George Street, Croydon, CR0 0YN
<b>Operational address</b>	- Corinthian House, 6-8 Great Eastern Street, London, EC2A 3NT

### **Directors**

The following persons held office during the year ended 30th September 2009 and up to the date of this report -

L McMenemy MBE	- Chairman
P R Anderson	- Vice Chairman
J G Blair	(Appointed 27th January 2009)
J P S England	
G.R Hulme	
P T Madgwick	
M P Mann	(Appointed 15th September 2009)
G L McCormack	(Appointed 7th December 2009)
P C Nathan	
J Renilson	(Resigned 7th December 2009)
P. Silverman	
Mrs R Stancer	(Resigned 16th June 2010)
T K Wilcox	

<b>Chief Executive Officer</b>	- Mrs K B Wallin
<b>Sports and Services Director</b>	- A R Heffer
<b>Company Secretary</b>	- Mrs K B Wallin
<b>Auditors</b>	- Simpson Wreford & Partners, Chartered Accountants Suffolk House, George Street, Croydon CR0 0YN
<b>Bankers</b>	- National Westminster Bank Plc 116 Fenchurch Street, London, EC3M 5AN

## **SPECIAL OLYMPICS GREAT BRITAIN**

### **Annual Report of the Trustees**

The members of the Board of Directors of Special Olympics Great Britain, present their annual report together with the audited accounts for the year ended 30th September 2009. The 'Reference and administrative information' is set out on page 1.

#### **Structure, governance and management**

Special Olympics Great Britain (SOGB) is a charitable private company limited by guarantee and not having a share capital. The company is governed by the Memorandum and Articles of Association under which the Board of Directors is appointed and the management of the charity is set out. The company operates a national programme of training and local, regional and national competitions which is accredited by Special Olympics International.

SOGB is governed by a Board of Directors (Trustees), most of whom have been appointed for their expertise in specific areas. They are joined by two representatives elected from the membership, and by an elected Special Olympics athlete. Reporting directly to the Board of Directors is the National Executive Committee, which oversees the work of the sports and services programme, and provides the two elected Board members. There is also a Management Committee to fulfil and oversee day-to-day duties allocated by the Board (with particular reference to finance and fundraising) and under the leadership of the Vice Chairman of the Board, the Committee meets bi-monthly.

Apart from the above persons, the membership of the Company is made up of individuals nominated by local accredited groups which are considered to be branches under the regulations of the charity.

#### **Risk review**

The Board of Directors is aware of the risks facing the charity in its funding and financial survival and in carrying out its activities to further its objectives. The Board has continued to examine more formally the major risks to which the charity is exposed and reviewed the systems established to mitigate those risks.

#### **Statement of directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to -

- Select suitable accounting policies and then apply them consistently,
- To observe the methods and principles in the Charity Statement of Recommended Practice,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors who have served during the year and up to the date of this report are set out on page 1.

#### **Disclosure of information to auditors**

The directors confirm that so far as they are aware, there is no relevant audit information (as defined by section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

## **SPECIAL OLYMPICS GREAT BRITAIN**

### **Annual Report of the Trustees (continued)**

#### **Objectives and activities**

The mission of Special Olympics is to provide year round sports training and athletic competition in a variety of Olympic-type sports for children and adults with a learning disability (mental handicap) giving them continuing opportunities to develop physical fitness, demonstrate courage, experience joy and participate in a sharing of gifts, skills and friendship with their families, other Special Olympics athletes and the community

Special Olympics is founded on the belief that people with learning disabilities can, with proper instruction and encouragement, learn, enjoy and benefit from participation in individual and team sports, adapted as necessary to meet the needs of those with special mental and physical limitations

Special Olympics believes that consistent training, including physical conditioning and nutritional and health-related activities is essential to the development of sports skills, and that competition among those of equal abilities is the most appropriate means of testing these skills, measuring progress and providing incentives for personal growth

Special Olympics believes that through sports training and competition, people with learning disability benefit physically, mentally, socially, and spiritually, families are strengthened, and the community at large, both through participation and observation, is united with people with learning disabilities in an environment of equality, respect and acceptance

Special Olympics believes that every person with learning disabilities who is at least eight years old should have the opportunity to participate in and benefit from sports training and competition. Special Olympics also permits individual programmes to accept children from ages five to seven for training, although these children may not participate in Special Olympics competitions

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities

#### **Chairman's review of achievements and performance**

Over the past 12 months SOGB has enjoyed unprecedented levels of awareness including national coverage of our GB team at the World Winter Games in Boise in February and of our own National Summer Games in Leicester. The SOGB National Summer Games in July were a tremendous success, especially in raising further awareness of our ongoing effort to secure regular and centralised government support for our organisation and I am especially grateful to Leicester City Council for their significant commitment in delivering a spectacular and professional event. During the next year the organisation will continue to strive for this level of awareness with a particular focus of local and regional coverage.

SOGB continues to be an active member of both the English Federation of Disability Sport (EFDS) and the DCMS led, National Disability Sports Organisation's Committee and we were honoured in February when The Secretary of State for DCMS, Andy Burnham MP, facilitated a meeting to review and address the current challenges of funding and profile for SOGB. The meeting addressed what more can be done through organisations such as SOGB, to help and encourage those with learning disabilities to fully participate in sport and highlighted the wish of DCMS to look at how organisations such as SOGB can access the systems and resources required to make the widest possible offer from engaging with NGB's to involving us in school activities and community schemes. SOGB will also continue to work with key government departments including DWP and Department of Health over the next 12 months.

During 2009, the Board continued to review its structure and at its meeting in May, reaffirmed both its Vision and Core Values. A Development Committee has been established with the primary aims of agreeing a revised fundraising strategy and a full re-structure of the Leadership Council, now completed. From this re-structure a newly constituted group called the National Executive Committee has been formed with 2 representatives from each Home Country and will oversee the management of the Sports & Services Department.

#### **SOGB Board Vision & Core Values**

To promote and strengthen its leadership to create improved organisation performance and make certain that Special Olympics Great Britain is the leader in the provision of sport to all people with learning disabilities ensuring the health,

## **SPECIAL OLYMPICS GREAT BRITAIN**

### **Annual Report of the Trustees (continued)**

wellbeing, respect and dignity of all its members and allowing them to achieve their full potential in life through meaningful inclusion

**LEADERSHIP** To lead, motivate and inspire with clear direction and management

**TRUST** To develop relationships with our members and partners and the community-at-large that are based on honesty and integrity

**QUALITY** To attain the highest level of excellence in all aspects of our activities

**DIGNITY** To respect and honour our clients, staff, volunteers and contributors

**COMMUNITY** To continue to promote and change attitudes towards people with learning disabilities

The charity is actively ensuring that the Board includes specialists in the relevant fields of education, fundraising and charity management and that they are given all relevant information to act effectively

I would like to acknowledge and sincerely thank our 2,600 dedicated volunteers who throughout the year, as well as helping to stage more than 130 competitions across the country, continued to provide and organise the day to day sport programme for our athletes SOGB will look to further develop initiatives to recruit, professionally train and recognise its volunteers over the next 3 years

I am especially grateful too to all the SOGB sponsors and donors for their continued commitment during 2009/10 In particular I would like to highlight the significant contribution that our Official Partner, National Grid has been playing in the development and growth of the organisation With over 600 employees now actively volunteering within the programme bringing a level of professionalism and support to many key events and to many local community clubs.

Finally, I would like to pay tribute to the Founder of Special Olympics, Mrs Eunice Kennedy Shriver who sadly passed away in August Over the last 41 years Special Olympics has, due to Mrs Shriver's determined and unconquerable spirit, grown from an annual summer sports camp held in the grounds of her house, to a daily global sporting movement promoting inclusion, respect and acceptance for people with learning disabilities Today, over 3 million athletes in more than 170 countries across the globe, benefit from being involved in this truly unique organisation

### **Financial review**

The Statement of Financial Activities for the year is set out on page 9 of the accounts and shows net incoming resources of £58,204 compared to £73,787 the previous year

Both incoming and outgoing resources were significantly higher than the previous year, mainly due to the National Summer Games being held in July 2009 whereas there were no major sporting or awareness and promotional events in the previous year

Voluntary income has increased by £360,000, which mainly reflects increased funding obtained by the regions for the National Games but also includes £95,000 of restricted funding for the National Office to carry out athletes' health screening at the Games The significant increase in fundraising events and activities compared to the previous year relates almost exclusively to the regions

The large increase in awareness and promotion income and expenditure is in respect of the Torch Run (for the National Summer Games) and the 30th Anniversary Gala Dinner in November 2008

Income and (particularly) expenditure relating to sports events and conferences is significantly higher (as explained above) and this is reflected not only in the cost of event entries but also in sports kit given to participating athletes and increased training and travel costs Restricted funding has also continued for the Youth Unified Football Development Project

The increase in other overhead costs (mainly relating to the National Development Office) is largely due to increased staffing levels rather than any structural changes

## **SPECIAL OLYMPICS GREAT BRITAIN**

### **Annual Report of the Trustees (continued)**

As explained in Note 1 to the accounts, some progress has been made in the quest for more long term funding for the activities of the National Development Office and regional branches

#### Principal funding sources

During 2009, fundamental steps were taken to not only underpin the current core funding infrastructure but to explore and expand the funding base from which SOGB currently obtains its annual funding. Through the offices of Special Olympics Europe/Eurasia, a full time resource was agreed to support the fundraising role for a period of 12 months. During this period, key stewardship work was carried out by the fundraising manager and included the appointment of a graduate volunteer to the role of fundraising assistant, concentrating primarily on making applications to Trusts and Foundations.

The work in this area over the past 12 months has been very successful and I am delighted to report that over and above our long term corporate partners and donors listed below, the following Trusts have agreed to support us over a 3 year funding period - The Henry Smith Charity and Bailey Thomas Charity and we are currently working with Esmée Fairbairn and the Rank Foundation to secure further 3 year agreements.

As well as corporate and trust fundraising, a series of public fundraising events were attended and organised. The full time appointment of an Events Management Co-ordinator was agreed and we will be looking to expand the various initiatives we are currently involved in which include British London 10k, Great North and South Runs, London Triathlon, CokeZone and Everyclick.

We should very much like to thank those sponsors and supporters who continue to support us. Special mention must go to our Official partner National Grid Plc, and our Premier Partners The Coca-Cola Youth Foundation, ABB, Domino's Pizza, Fitflop Ltd and Lions Clubs International (MD 105). We have also benefited from either financial support, expertise or sound advice from the following: Chris Knott Insurance, Geoff and Fiona Squire Foundation, JWT, Law Enforcement Torch Run, Lexis PR, Onside Law, Orrick Herrington & Sutcliffe, Piggybank Kids, R&A, Simpson Wreford & Partners, Special Olympics International and Vodafone Foundation. Our sincere gratitude to everyone concerned.

We would also like to thank our current SOGB Ambassadors: Anna Hemmings MBE, Armand Beasley, Darren Campbell MBE, David James, Georgina Hulme (SOGB athlete), Graham Bell, Hope Powell OBE, John Amaechi, Katharine Merry MBE, Lawrie McMenamy MBE (Chairman), Mark Cox MBE, Moira Brown (SOGB athlete), Shaun Baker, Tina Baker and Shobna Gulati for their tremendous support in spreading the word about our organisation.

#### Reserves policy

The Board of Directors has adopted a policy whereby 'free' reserves (i.e. general funds in excess of amounts invested in fixed assets held for charity use) should be maintained, which at least amount to six months expenditure by National Development Office, not covered by related income or specific donations. Whilst Head Office expenditure varies from year to year, it is felt that minimum reserves of approximately £200,000 need to be maintained in order to satisfy this policy.

#### **Plans for future periods**

In the period 2009-2012 SOGB intends to strengthen management structures across the whole organisation in order to improve efficiency and overall effectiveness. The Board recognise that at its core, Special Olympics is a volunteer driven movement.

SOGB is committed to developing depth and diversity and recruiting young athletes and volunteers to ensure a seamless operation across the structure. Staffing requirements, particularly from a regional delivery perspective, will be reviewed to ensure that the organisation is adequately staffed to support the future development of the programme and an application will be made to Sport England in partnership with Mencap Sport during the first 6 months of 2010.

Special Olympics creates opportunities for athletes to train and compete and, as a result, develop many critical life skills. SOGB will provide a balanced calendar of events at local, regional, national, European and International level.

## **SPECIAL OLYMPICS GREAT BRITAIN**

### **Annual Report of the Trustees (continued)**

All events, at whatever level, will strive for the highest standards, not only on the playing field, but in the areas of coaching and event management. Forthcoming highlight events will include a GB team attending the Special Olympics European Games in Warsaw in September 2010 and the Special Olympics World Summer Games in Athens in 2011.

The Board is committed to ensuring that the organisation is financially secure so that it is in a position to maintain the current operational level and lay the foundations for major development going forward.

Regional fundraising opportunities (particularly for development staff) will be developed in parallel with the national fundraising plan. SOGB recognises the value of 'Community' in developing new corporate partnerships. The fundraising campaign for SOGB requires the ongoing support of companies, private donors and individuals. Current relationships will be nurtured and new avenues will be followed.

The key focus areas for the first twelve months will be to achieve sustainability through significant core funding and securing recognition and resource as a National Disability Sports Organisation throughout all government departments and related agencies.

#### **Auditors**

Simpson Wreford & partners will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board



P R Anderson  
Director

Approved by the Board 29 June 2010



## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPECIAL OLYMPICS GREAT BRITAIN**

We have audited the accounts of Special Olympics Great Britain for the year ended 30th September 2009 which comprise the Consolidated Statement of Financial Activities (including Income and Expenditure Account), Balance Sheets and the related notes. These accounts have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Section 43 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

The responsibilities of the trustees (who are also the directors of Special Olympics Great Britain for the purposes of company law) for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the accounts give a true and fair view are set out in the Directors' Responsibilities on page 2.

The trustees have elected for the accounts to be audited in accordance with the Charities Act 1993 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 42 of the Charities Act 1993 and report in accordance with section 44 of that Act. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the information given in the Trustees Annual Report is not consistent with those accounts, the charity has not kept adequate accounting records, if the accounts are not in agreement with the accounting records and returns or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Annual Report, and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including *Provisions Available for Small Entities*, in the circumstances set out in note 1 to the accounts.

**INDEPENDENT AUDITORS' REPORT TO THE  
MEMBERS OF SPECIAL OLYMPICS GREAT BRITAIN (continued)**

**Opinion**

**In our opinion**

- the accounts give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of affairs of the charitable company and of the group as at 30th September 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the accounts have been properly prepared in accordance with the Companies Act 2006

*Emphasis of matter - Going concern*

In forming our opinion we have considered the adequacy of the disclosures in Note 1 to the accounts with regard to current and projected fundraising. In view of the significance of this matter we consider that it should be drawn to your attention but our opinion is not qualified in this respect.



Simpson Wreford & Partners  
Chartered Accountants and Registered Auditors

Suffolk House  
George Street  
Croydon CR0 0YN

**30** June 2010

## SPECIAL OLYMPICS GREAT BRITAIN

Consolidated Statement of Financial Activities  
(including Income and Expenditure Account)

For the year ended 30th September 2009

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
<b>Incoming Resources</b>					
<i><b>Incoming resources from generated funds:</b></i>					
Voluntary income					
Grants, donations and gifts		783,157	95,110	878,267	519,019
Sponsorship		175,000	-	175,000	175,000
Activities to generate funds					
Fundraising events and activities		122,316	-	122,316	70,417
Investment income		1,821	-	1,821	8,053
<i><b>Incoming resources from charitable activities:</b></i>					
Awareness and promotional events		119,119	-	119,119	315
Sporting events, projects and conferences	2	158,307	39,559	197,866	150,791
Subscriptions and training fees		97,206	-	97,206	94,267
<i><b>Other incoming resources:</b></i>					
Miscellaneous		4,325	-	4,325	5,257
<b>Total incoming resources</b>		<b>1,461,251</b>	<b>134,669</b>	<b>1,595,920</b>	<b>1,023,119</b>
<b>Resources Expended</b>					
<i><b>Cost of generating funds</b></i>					
Fundraising events and activities		75,748	-	75,748	70,518
<i><b>Charitable activities:</b></i>					
Awareness and promotional costs		192,882	-	192,882	97,474
Sporting events, conferences and training		1,085,455	117,006	1,202,461	716,206
<i><b>Governance costs</b></i>					
		66,625	-	66,625	65,134
<b>Total resources expended</b>	3	<b>1,420,710</b>	<b>117,006</b>	<b>1,537,716</b>	<b>949,332</b>
<b>Net incoming resources before transfers</b>	4	<b>40,541</b>	<b>17,663</b>	<b>58,204</b>	<b>73,787</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>40,541</b>	<b>17,663</b>	<b>58,204</b>	<b>73,787</b>
Fund balances brought forward		396,159	34,092	430,251	344,094
Balances re groups transferred (out of)/into consolidation	1	-	-	-	12,370
<b>Fund balances carried forward</b>		<b>436,700</b>	<b>51,755</b>	<b>488,455</b>	<b>430,251</b>

All the above results are derived from continuing operations All gains and losses recognised in the above two financial years are included in the Statement of Financial Activities

**SPECIAL OLYMPICS GREAT BRITAIN****Consolidated Balance Sheet 30th September 2009**

	Notes	2009		2008	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6		6,270		7,118
<b>CURRENT ASSETS</b>					
Debtors	8	52,927		95,593	
Cash at bank and in hand	9	631,861		554,946	
		<u>684,788</u>		<u>650,539</u>	
<b>CREDITORS</b> Amounts falling due within one year	10	(202,603)		(227,406)	
<b>NET CURRENT ASSETS</b>			482,185		423,133
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT LIABILITIES</b>			<u>488,455</u>		<u>430,251</u>
<b>NET ASSETS</b>			<u>488,455</u>		<u>430,251</u>
<b>FUNDS</b>					
General funds	11		436,699		396,159
Restricted funds	11		51,756		34,092
<b>TOTAL FUNDS</b>			<u>488,455</u>		<u>430,251</u>

**SPECIAL OLYMPICS GREAT BRITAIN**

**Consolidated Balance Sheet 30th September 2009 - (continued)**

The charitable group is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2009

The trustees have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these accounts

The trustees acknowledge their responsibilities for

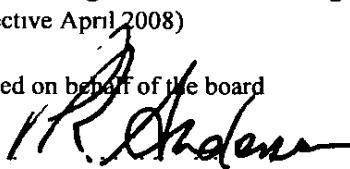
(a) ensuring that the charitable group keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing accounts which give a true and fair view of the state of affairs of the charitable group as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable group

These accounts have been audited under the requirements of Section 43 of the Charities Act 1993

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable groups and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board



P R Anderson  
Director

Approved by the board 14 June 2010

**SPECIAL OLYMPICS GREAT BRITAIN****Company Balance Sheet 30th September 2009**

	Notes	2009	2008
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	6	6,270	7,118
Investments	7	1	1
		<u>6,271</u>	<u>7,119</u>
<b>CURRENT ASSETS</b>			
Debtors	8	59,347	89,663
Cash at bank and in hand	9	609,618	554,890
		<u>668,965</u>	<u>644,553</u>
<b>CREDITORS</b> Amounts falling due within one year	10	<u>(186,460)</u>	<u>(221,004)</u>
<b>NET CURRENT ASSETS</b>		482,505	423,549
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		<u>488,776</u>	<u>430,668</u>
<b>NET ASSETS</b>		<u>488,776</u>	<u>430,668</u>
<b>FUNDS</b>			
General fund	11	437,020	396,576
Restricted funds	11	51,756	34,092
<b>TOTAL FUNDS</b>		<u>488,776</u>	<u>430,668</u>

**SPECIAL OLYMPICS GREAT BRITAIN**

**Company Balance Sheet 30th September 2009 - (continued)**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2009

The trustees have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these accounts

The trustees acknowledge their responsibilities for

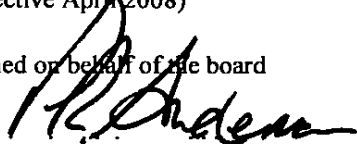
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company

These accounts have been audited under the requirements of Section 43 of the Charities Act 1993

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board



P R Anderson  
Director

Approved by the board 29 June 2010

**SPECIAL OLYMPICS GREAT BRITAIN****Notes to the accounts - 30th September 2009****1 ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and follow the Statement of Recommended Practice, 'Accounting and Reporting by Charities' published in March 2005

The Charity has few permanent funding arrangements to cover the costs of carrying out its services. Furthermore the services it is required to provide are not evenly spread and are often one-off or incurred on a quadrennial basis. Whilst sponsorship has previously been forthcoming it cannot be guaranteed that the derived income will be sufficient to cover the projected regular expenditure by the National Development Office as it arises and that no further funding will be necessary

During the year the existing significant longer term sponsorship has continued and some useful additional three year funding by trusts, foundations and companies has been obtained, extending support for national (rather than regional) purposes and covering some specific costs (e.g. office rent). The charity was also assisted by professional fundraisers in producing a detailed five year strategic development funding proposal which particularly targeted government funding

The Board therefore considers it appropriate to prepare the accounts on the going concern basis given the nature of charitable operations and current projections

**Basis of consolidation**

Following the definition of branch activities given by the Statement of Recommended Practice, the accounts include the activities of the National Development Office and those groups, which have been brought together in regional consolidations, whose operations are considered to be wholly dedicated to the activities of Special Olympics Great Britain. Inevitably the groups which are considered to fall within this definition (as set out in note 15a) will vary from time to time resulting in transfers of funds in or out of the consolidated accounts

The consolidated accounts also incorporate the accounts of SOGB Promotions Ltd, a subsidiary company of Special Olympics Great Britain. The 'Company Balance Sheet' on page 11 shows the balances relating only to Special Olympics Great Britain and does not include the balances of the subsidiary. There is no separate income and expenditure account for the holding company and the surplus for the year is £58,204 (2008 £74,203). The consolidated result is almost the same as the holding company as all taxable profits of the only subsidiary are donated to it.

**Incoming resources****(i) Grants receivable**

Grants receivable are credited to the income and expenditure account on an accruals basis with grants received for specific purposes treated as restricted income

**(ii) Donations and gifts**

All monetary donations and gifts are credited to the income and expenditure account in the year of receipt. No value is attributed to donations in kind and these are not included in the Statement of Financial Activities. Donations under Gift Aid together with the associated income tax recoveries are credited to the income and expenditure account when the donations are received

**(iii) Charitable activities**

Incoming resources from charitable activities are accounted for when earned

**Resources expended**

Expenditure, which is charged to the Statement of Financial Activities on an accruals basis, has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Salaries have been



## **SPECIAL OLYMPICS GREAT BRITAIN**

### **Notes to the accounts - 30th September 2009**

#### **1 Resources expended (continued)**

allocated on the basis of time spent and other cost allocations reflect estimates of the resources consumed by the activity. The main categories of expenditure are as follows:

(i) Costs of generating funds are incurred in generating contributions to the charity. This largely involves actively seeking donors and sponsors but can also include publicity to educate and inform with the main aim being to encourage further voluntary income.

(ii) The costs of charitable activities relate to the charity's sports programme. This involves training and competitive activities together with 'awareness and promotional' activities which have the main intention of increasing the number of people benefitting from the charity's activities. The cost of sports kit purchased is slightly offset by sales of small amounts of kit and related merchandise.

(iii) Governance costs are incurred in running and administering the charity and are not attributable to furthering the charity's objects, support, publicity or fundraising.

#### **Sporting events**

Income and expenditure relating to specific sporting events is included in the accounts in the financial year during which the event takes place in so far as it is identified when the accounts are prepared.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant, equipment, fixtures and fittings	- 15% p a on cost
Computer equipment	- 25% p a on cost

#### **Fund accounting**

##### **(i) Restricted funds**

The restricted funds are funds which have been raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

##### **(ii) Designated funds**

Designated funds are unrestricted funds set aside by the Directors for particular purposes.

##### **(iii) General fund**

The general fund consists of those funds which the company may use in furtherance of its charitable objects or generating contributions, at the discretion of responsible officers.

#### **Taxation**

The company is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### **Leases**

Operating lease commitments are provided in the balance sheet at the time rental payments fall due. Such rental costs are charged to the Statement of Financial Activities as incurred.

#### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All adjustments are taken to the Statement of Financial Activities.

#### **Ethical standards - Provisions Available for Small Entities**

In common with many other entities of our size and nature we use our auditors to prepare and submit returns to the tax authorities and to assist with the preparation of the accounts.

## SPECIAL OLYMPICS GREAT BRITAIN

## Notes to the accounts - 30th September 2009

## 2 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2009 £	Total funds 2008 £
<b>Sporting events, projects and conferences</b>				
World Winter Games 2009	23,127	-	23,127	-
Other international events (and previous year)	-	-	-	4,659
National Summer Games 2009	55,962	-	55,962	-
Other national events (and previous year)	-	-	-	21,116
Youth unified football project	-	39,559	39,559	30,954
Regional events	79,218	-	79,218	87,920
National Conference	-	-	-	6,142
	<b>158,307</b>	<b>39,559</b>	<b>197,866</b>	<b>150,791</b>

## 3 TOTAL RESOURCES EXPENDED

	Generated funds	Awareness & promotion £	Sports programme £	Governance £	Total 30th Sept 2009 £	Total 30th Sept 2008 £
<b>Costs directly attributable to activities:</b>						
Fundraising events	20,538	-	-	-	20,538	5,992
Merchandise	14,181	-	-	-	14,181	-
Other fundraising costs	14,608	-	-	-	14,608	33,147
Promotional events	-	92,313	-	-	92,313	3,618
Other promotional costs	-	44,383	-	-	44,383	60,735
<b>Sporting events</b>						
World Winter Games 2009	-	-	29,026	-	29,026	-
Other international events (and previous year)	-	-	1,487	-	1,487	33,977
National Summer Games 2009	-	-	245,713	-	245,713	-
Other national events (and previous year)	-	-	24,303	-	24,303	59,728
Youth unified football project	-	-	12,185	-	12,185	1,038
Regional events	-	-	67,235	-	67,235	125,309
Other events (non SOGB)	-	-	3,076	-	3,076	15,689
General event support	-	-	-	-	-	5,421
Athletes health screening costs	-	-	69,907	-	69,907	-
Volunteer costs	-	-	6,745	-	6,745	-
Conferences	-	-	852	-	852	20,282
Sports kit	-	-	171,901	-	171,901	22,687
Training	-	-	145,237	-	145,237	101,123
Travel for events and training	-	-	81,958	-	81,958	47,209
Board and leadership council	-	-	-	5,658	5,658	12,106
Audit and accounts (inc regions)	-	-	-	48,798	48,798	41,464
Legal and professional	-	-	-	-	-	1,455
Bank interest and charges	-	-	-	4,442	4,442	4,234
<b>Directly attributable costs c/d</b>	<b>49,327</b>	<b>136,696</b>	<b>859,625</b>	<b>58,898</b>	<b>1,104,546</b>	<b>595,214</b>

## SPECIAL OLYMPICS GREAT BRITAIN

## Notes to the accounts - 30th September 2009

## 3 TOTAL RESOURCES EXPENDED (continued)

	Generated funds	Awareness & promotion £	Sports programme £	Governance £	Total 30th Sept 2009 £	Total 30th Sept 2008 £
Directly attributable costs b/d	49,327	136,696	859,625	58,898	1,104,546	595,214
<b>Support costs allocated to activities:</b>						
Technical advisors	-	-	57	-	57	1,812
Salaries and staff costs	26,421	56,186	164,577	7,727	254,911	178,570
Other staff costs	-	-	4,279	-	4,279	8,701
Travel and subsistence	-	-	34,152	-	34,152	28,357
Rent, rates and services	-	-	38,841	-	38,841	32,399
Telephone	-	-	9,475	-	9,475	9,273
Postage, stationery and printing	-	-	31,916	-	31,916	26,474
Insurance	-	-	11,715	-	11,715	12,235
IT costs	-	-	3,200	-	3,200	3,974
SOI accreditation fees	-	-	7,853	-	7,853	6,143
Equipment maintenance	-	-	11,250	-	11,250	12,038
Premises maintenance	-	-	2,727	-	2,727	4,223
Equipment leasing	-	-	2,921	-	2,921	2,852
Depreciation	-	-	2,176	-	2,176	1,903
Miscellaneous (incl regions)	-	-	17,697	-	17,697	25,043
Tax charge	-	-	-	-	-	121
	<b>75,748</b>	<b>192,882</b>	<b>1,202,461</b>	<b>66,625</b>	<b>1,537,716</b>	<b>949,332</b>

## 4 NET INCOMING RESOURCES

The net surplus on ordinary activities is after charging	2009 £	2008 £
Depreciation and other amounts written off tangible fixed assets - provision for period	2,176	1,635
Rental costs under operating leases		
Office equipment	2,921	2,852
Other	34,215	23,788
Auditors' remuneration (including regions and VAT)		
- Audit and accountancy	33,452	25,258
- Other services	8,025	11,000

**SPECIAL OLYMPICS GREAT BRITAIN****Notes to the accounts - 30th September 2009****5 STAFF COSTS AND NUMBERS**

Staff costs were as follows

	2009	2008
	£	£
Salaries	231,216	161,785
Social security costs	23,695	16,785
Pension costs	-	-
	<u>254,911</u>	<u>178,570</u>

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, on the basis of full time equivalents was as follows

	2009	2008
	No	No
Fundraising, sports development and administration	<u>9</u>	<u>7</u>

**6 TANGIBLE FIXED ASSETS****The Group and the company:**

	Plant, equipment fixtures & fittings		
Cost	Computer £	£	Total £
At 1st October 2008	6,946	2,483	9,429
Additions	1,118	210	1,328
Disposals	-	-	-
At 30th September 2009	<u>8,064</u>	<u>2,693</u>	<u>10,757</u>
<b>Depreciation</b>			
At 1st October 2008	2,006	305	2,311
Charge for period	1,801	375	2,176
Disposals	-	-	-
At 30th September 2009	<u>3,807</u>	<u>680</u>	<u>4,487</u>
<b>Net book values</b>			
At 30th September 2009	<u>4,257</u>	<u>2,013</u>	<u>6,270</u>
At 1st October 2008	<u>4,940</u>	<u>2,178</u>	<u>7,118</u>

**7 FIXED ASSETS - INVESTMENTS****The company**

	Subsidiary undertaking £
Cost at 1st October 2008 and 30th September 2009	<u>1</u>

**8 DEBTORS**

	The Group		The Company	
	2009	2008	2009	2008
	£	£	£	£
Due from subsidiary	-	-	6,419	-
Other debtors	44,293	7,252	44,293	1,377
Prepayments and accrued income	8,634	88,341	8,634	88,286
	<u>52,927</u>	<u>95,593</u>	<u>59,347</u>	<u>89,663</u>

All debtors are due within one year

**SPECIAL OLYMPICS GREAT BRITAIN****Notes to the accounts - 30th September 2009**

9 CASH AT BANK AND IN HAND	The Group		The Company	
	2009	2008	2009	2008
	£	£	£	£
Held by National office	19,683	13,655	(2,560)	13,599
Held by regions	612,178	541,291	612,178	541,291
	<u>631,861</u>	<u>554,946</u>	<u>609,618</u>	<u>554,890</u>

10 CREDITORS: Amounts falling due within one year	The Group		The Company	
	2009	2008	2009	2008
	£	£	£	£
Due to subsidiary	-	-	-	7,459
Other creditors	140,548	142,097	130,405	134,736
Accruals and deferred income	62,055	85,309	56,055	78,809
	<u>202,603</u>	<u>227,406</u>	<u>186,460</u>	<u>221,004</u>

11 FUNDS	Balance at				Balance at
	1st October	Increases	Decreases	Transfers	30th Sept
	2008				2009
	£	£	£	£	£
<b>UNRESTRICTED FUNDS</b>					
<b>The company - General</b>					
Head office	(158,034)	391,803	(422,153)	-	(188,383)
Regions	554,610	846,798	(776,005)	-	625,403
	<u>396,576</u>	<u>1,238,602</u>	<u>(1,198,158)</u>	<u>-</u>	<u>437,020</u>
<b>Subsidiary reserves</b>	(417)	235,000	(234,904)	-	(321)
	<u>396,159</u>	<u>1,473,602</u>	<u>(1,433,062)</u>	<u>-</u>	<u>436,699</u>
<b>RESTRICTED FUNDS</b>					
<b>The company and the group:</b>					
Opening Eyes	4,658	8,984	(13,198)	-	444
Healthy Athletes	2,402	86,126	(59,982)	-	28,546
Youth Unified Football Development Project	22,931	39,559	(39,724)	-	22,766
<b>Regional</b>					
Special Olympics - Southern Region	4,101	-	(4,101)	-	-
	<u>34,092</u>	<u>134,669</u>	<u>(117,005)</u>	<u>-</u>	<u>51,756</u>

The 'Opening Eyes' restricted fund relates to a grant received from Special Olympics, Inc and other donations received for the purpose of screening athletes' eyes at major sporting events

The 'Healthy Athletes' restricted fund also relates to grants received from Special Olympics Inc for the purpose of screening athletes' hearing, teeth and feet at National Summer Games.

The Youth Unified Football Development Project' is being funded over three years from 2008, by Vodafone Group Foundation and UEFA

**SPECIAL OLYMPICS GREAT BRITAIN****Notes to the accounts - 30th September 2009****12 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Longterm Liabilities £	Total £
<b>Restricted funds</b>					
Opening Eyes	-	1,631	(1,187)	-	444
Healthy Athletes	-	28,546	-	-	28,546
Youth Unified Football Development Project	-	22,766	-	-	22,766
	-	52,943	(1,187)	-	51,756
<b>Unrestricted funds</b>	6,270	631,845	(201,416)	-	436,699
	6,270	684,788	(202,603)	-	488,455

**13 OPERATING LEASE COMMITMENTS**

At 30th September 2009 the company was committed to making the following payments during the next year in respect of operating leases

	Building £	Other £
Expiring		
Within one year	-	-
Within two to five years	22,880	2,921

**14 RELATED PARTIES**

The directors (who are also trustees) did not receive any remuneration for their services during the current or previous year. Travel and subsistence costs amounting to £7,372 (2008 £6,687) were reimbursed to 8 directors (2008 - 6)

Payment of remuneration and expenses was made to one director in 2008 for the provision of PR services to the charity amounting to £9,099. No such payment was made in the current year.

A regional chairman was paid £14,400 (2008 - £14,817) for the provision of sports consultancy and fundraising services to the charity.

**15 SUBSIDIARY**

The company has the following subsidiary which is wholly owned and registered in England:

SOGB Promotions Limited

- Generating sponsorship for Special Olympics  
Great Britain and supplying the related services

**SPECIAL OLYMPICS GREAT BRITAIN****Notes to the accounts -30th September 2009****16 REGIONS AND THEIR GROUPS**

The regions and groups accredited by Special Olympics Great Britain are as follows -

**a Branches**

Regions and their groups whose operations are considered to be wholly dedicated to the activities of Special Olympics and whose results and balances are therefore included in these consolidated accounts, are as follows -

**YORKS/HUMBERSIDE**

Dearne Valley  
Sheffield & Rotherham  
City of Hull  
North Kirklees  
Wakefield  
City of York

**NORTH WEST**

N & W Cheshire  
S E Cheshire  
Ellesmere Port & Neston  
Merseyside  
Bury (Jigsaw)  
Halton

**NORTHERN**

Skelton/Cleveland  
Hartlepool  
Northumberland  
Darlington

**WEST MIDLANDS**

City of Birmingham  
Worcester  
Sutton Coldfield  
Redditch  
Wolverhampton  
North Staffordshire  
North Warwickshire  
Leamington Spa  
North Shropshire  
Stafford  
Solihull  
West Midlands Ski

**EAST MIDLANDS**

Leicester & District  
Northampton  
Lincolnshire  
Spireoaks  
Nottinghamshire  
Equestrian Group

**EASTERN**

Breckland  
North Cambs equestrian  
North Cambs  
North Bedford  
St Albans  
Peterborough Swimming  
Equestrian Show

**SOUTH WEST**

South Devon  
West Cornwall

**SOUTHERN**

Isle of Wight  
S E Hants  
Southampton Gym Club  
Bournemouth

**WALES**

Wrexham Multisport  
Wrexham Athletics  
Carmarthenshire Ski  
Carmarthenshire Golf

**GREATER LONDON**

Barking & Dagenham  
Hammersmith & Fulham  
Harrow  
North London  
London Gymnastics  
Richmond

**SOUTH EAST**

Hastings & Rother  
Orpington Sharks  
Brighton & Hove  
Eastbourne  
South East Region Ski  
Surrey

**SPECIAL OLYMPICS GREAT BRITAIN****Notes to the accounts -30th September 2009****16 REGIONS AND THEIR GROUPS (continued)****a Branches (continued)****SCOTLAND**

The branches in Scotland, which are Borders, Grampian, Scotland West, Tayside and Lothian, are currently recognised as Scottish charities and now report to the Office of the Scottish Charity Regulator, following recent changes to Scottish charity law

The accounts of these branches have so far been excluded from the consolidated financial statements of Special Olympics Great Britain but, inspite of the differences in Scottish charitable reporting requirements, it is still felt that steps should be taken to include them in the consolidation. However, for the current year, the following information has been extracted and summarised from the accounts of the Scottish branches for their financial years ending on (or last one before) 30th September 2009. Most the accounts have been subject to a form of audit or independent examination

	2009 £	2008 £
Accumulated reserves	<u>166,078</u>	<u>81,262</u>
Surplus/(deficit) for the year	<u>84,816</u>	<u>(26,692)</u>

**b Associates**

Those groups that are accredited by Special Olympics Great Britain but whose activities and accounts include the support of many other charities and are therefore not included in these consolidated accounts are as follows -

**NORTH WEST**

Bolton Lads and Girls Club  
Blackpool Polar Bears  
Manchester

**SOUTH WEST**

Kodachi  
Bath & N E Somerset

**NORTHERN**

County Durham  
Sunderland (Gateway)

**WEST MIDLANDS**

Coventry  
Dudley  
Sandwell  
Shropshire Sharks

**SOUTH EAST**

Chichester  
S E Kent  
Court Meadow  
Gillingham Gymnastics Club  
Peperbury

**GREATER LONDON**

Ealing  
Enfield  
Haringey  
Wandsworth  
Pedal Power (Hackney)  
London Youth Rowing



**SPECIAL OLYMPICS GREAT BRITAIN****Notes to the accounts -30th September 2009****16 REGIONS AND THEIR GROUPS (continued)****b Associates (continued)****SOUTHERN**

Electric eels  
 Guernsey  
 Guernsey Special Gym  
 Horizon Sports Club  
 Jersey Special Gymnastics  
 Jersey SAD  
 Link Leisure  
 Norwood Ravenswood  
 Oxford Oxsrads  
 Reading Cygnets  
 SNUGS (Gym club)  
 Southampton OTARS

**YORKS/HUMBERSIDE**

Borough of Kirklees  
 Bradford  
 Doncaster SEC  
 Harrogate  
 Harrogate district Swimming Club  
 Henshaws College  
 North Lincs  
 Pudsey Gateway Club  
 Yorkshire SN Powerlifting Assoc  
 Thorne Family Support Group

**WALES**

Boccia Rollers  
 Bridgend Sharks  
 Cardiff Chameleons  
 Cardiff Strikers  
 Mega Allsorts  
 Pembrokeshire Special Needs  
 Penarth Gym  
 Swansea Stingrays

**EASTERN**

Amwell View  
 Marlins Water Activities

**EAST MIDLANDS**

4 A's Newark

**SCOTLAND**

Fife  
 Forth Valley  
 Highland centre