

REGISTERED NUMBER.

2301452

England and Wales

**SPECIAL OLYMPICS GREAT BRITAIN**

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS**

**For the year ended 30th September 2012**

**Registered charity No. 800329**

**Simpson Wreford & Partners**  
Chartered Accountants and Registered Auditors

Suffolk House  
George Street  
Croydon CR0 0YN



**SPECIAL OLYMPICS GREAT BRITAIN**  
**TRUSTEES' ANNUAL REPORT AND ACCOUNTS - 30TH SEPTEMBER 2012**

Pages	1	Reference and administrative information
	2 - 6	Trustees' annual report
	7 - 8	Auditors' report
		<i>Accounts comprising</i>
	9	Consolidated statement of financial activities
	10 - 11	Consolidated balance sheet
	12 - 13	Company balance sheet
	14 - 23	Notes to the accounts

---

## **SPECIAL OLYMPICS GREAT BRITAIN**

### **Reference and administrative information**

- Charity registration number** - 800329
- Company registration number** - 2301452
- Registered office** - Suffolk House, George Street, Croydon, CR0 0YN
- Operational address** - Corinthian House, 6-8 Great Eastern Street, London,  
EC2A 3NT

### **Directors**

The following persons held office during the year ended 30th September 2012 and up to the date of this report -

- |                     |                 |                           |
|---------------------|-----------------|---------------------------|
| M P Mann            | - Chairman      |                           |
| J G Blair           |                 |                           |
| L. Dunne            | - Vice Chairman |                           |
| C Hull              |                 | (Resigned 15th June 2012) |
| M S MacKinnon       |                 |                           |
| G. L. McCormack OBE |                 |                           |
| K. McColl           |                 | (Appointed 2nd July 2013) |
| P C. Nathan MBE     |                 |                           |
| A J. Reed OBE       |                 |                           |
| P. Silverman        |                 | (Resigned 15th June 2012) |
| G Silvester         |                 |                           |
| T K Wilcox          |                 |                           |

- President** - L McMenemy MBE
- Vice President** - P R Anderson OBE
- Chief Executive Officer** - Mrs K B Wallin
- Honorary Treasurer** - I A. Muir
- Company Secretary** - Mrs K B. Wallin
- Auditors** - Simpson Wreford & Partners, Chartered Accountants  
Suffolk House, George Street, Croydon CR0 0YN
- Bankers** - National Westminster Bank Plc  
116 Fenchurch Street, London, EC3M 5AN

## **SPECIAL OLYMPICS GREAT BRITAIN**

### **Annual Report of the Trustees**

The members of the Board of Directors of Special Olympics Great Britain, present their annual report together with the audited accounts for the year ended 30th September 2012. The 'Reference and administrative information' is set out on page 1.

#### **Structure, governance and management**

Special Olympics Great Britain (SOGB) is a charitable private company limited by guarantee and not having a share capital. The company is governed by the Memorandum and Articles of Association under which the Board of Directors is appointed and the management of the charity is set out. The company operates a national programme of training and local, regional and national competitions which is accredited by Special Olympics International.

SOGB is governed by a Board of Directors (Trustees), most of whom have been appointed for their expertise in specific areas. They are joined by two representatives elected from the membership, and by an elected Special Olympics athlete. Reporting directly to the Board of Directors is the National Executive Council, which oversees the work of the sports and services programme, and provides the two elected Board members. The Chief Executive Officer is delegated, by the Board, to oversee the day-to-day running of the organisation and is supported by two committees that meet bi-monthly, a Development Committee (with particular reference to fundraising) under the leadership of the Vice Chairman of the Board and a Finance Committee.

Apart from the above persons, the membership of the Company is made up of individuals nominated by local accredited groups which are considered to be branches under the regulations of the charity.

#### **Risk review**

The Board of Directors is aware of the risks facing the charity in its funding and financial survival and in carrying out its activities to further its objectives. The Board has continued to examine more formally the major risks to which the charity is exposed and has reviewed the systems established to mitigate those risks.

#### **Statement of trustees' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to -

- Select suitable accounting policies and then apply them consistently,
- To observe the methods and principles in the Charity Statement of Recommended Practice,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors who have served during the year and up to the date of this report are set out on page 1.

#### **Disclosure of information to auditors**

The directors confirm that so far as they are aware, there is no relevant audit information (as defined by section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

## **SPECIAL OLYMPICS GREAT BRITAIN**

### **Annual Report of the Trustees (continued)**

#### **Objectives and activities**

The mission of Special Olympics is to provide year round sports training and athletic competition in a variety of Olympic-type sports for children and adults with a learning disability (mental handicap) giving them continuing opportunities to develop physical fitness, demonstrate courage, experience joy and participate in a sharing of gifts, skills and friendship with their families, other Special Olympics athletes and the community

Special Olympics is founded on the belief that people with learning disabilities can, with proper instruction and encouragement, learn, enjoy and benefit from participation in individual and team sports, adapted as necessary to meet the needs of those with special mental and physical limitations

Special Olympics believes that consistent training, including physical conditioning and nutritional and health-related activities is essential to the development of sports skills, and that competition among those of equal abilities is the most appropriate means of testing these skills, measuring progress and providing incentives for personal growth

Special Olympics believes that through sports training and competition, people with learning disability benefit physically, mentally, socially, and spiritually, families are strengthened, and the community at large, both through participation and observation, is united with people with learning disabilities in an environment of equality, respect and acceptance

Special Olympics believes that every person with learning disabilities who is at least eight years old should have the opportunity to participate in and benefit from sports training and competition. Special Olympics also permits individual programmes to accept children from ages five to seven for training, although these children may not participate in Special Olympics competitions

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities

#### **Chairman's review of achievements and performance**

The Charity's strategic objectives to the end of 2013 are to strengthen management structures across the whole organisation in order to improve efficiency and overall effectiveness, to be transparent and accountable at all levels, to look to secure sufficient staff to achieve programme growth and quality goals, to retain and reward the current volunteer force but also engage and train a new generation of volunteers to push the programme forward to continue to improve the quality, delivery and number of opportunities available to people with learning disabilities to participate in sport, to provide a balanced calendar of events and at whatever level, will strive for the highest standards, not only on the playing field, but in the areas of coaching and event management and to work for maximum public awareness of the programme across all levels and ensure that due recognition is received.

This year's AGM held in Loughborough in November themed 'Working Together to Reach our Potential' set out our priorities for the following year under the revised organisation Vision which is "To facilitate access to year round inclusive training and competition for ALL people in Great Britain with an intellectual disability through direct provision and partnerships". The AGM heard that during the year to September 2012, Special Olympics GB had one its most successful years in terms of development for over 10 years. Firstly with the expansion in numbers of athletes and clubs providing the year round programme – a further 13 new clubs were accredited during the year with over 650 new athletes registering also. Alongside this and to support the growth of the charity 2 additional sports & services staff were recruited and we secured funding in partnership with Mencap for 2 learning disability sports advisors through the Sport England Inclusive Sports Fund

The charity continued to promote volunteering and coaching excellence and alongside capacity building grants of over £20,000 from the Special Olympics / National Grid development fund we also held 13 volunteer induction training workshops, provided over 25 coaches with coaching education grants and appointed Technical advisors to each of the 23 sports offered. 34 Special Olympics GB volunteers and athletes were also trained as Sports Leaders in 2012. During 2012, over 500 new volunteers were registered with the charity bringing the total number to 3,400

Our athletes train week in and week out in their chosen sports for their chance to compete at local, regional, national and for some, also at international level. During the year there were over 100 competitions held across the country including 20 local, 74 regional and 14 national single sport competitions. We also had 84 British athletes competing across 10 international invitational competitions, the largest ever

## **SPECIAL OLYMPICS GREAT BRITAIN**

### **Annual Report of the Trustees (continued)**

I am especially grateful to our sponsors and donors many of whom either increased their contributions in 2012 and/or have signed up to a further length of time in support of the charity. This tremendous ongoing support is reflected in the development and achievements we have been able to achieve this year and places the charity on a further stronger footing for the year to come. Partners such as Domino's whose customers through the Pennies 'online charity box' have raised over £275k since November 2010 and Coca-Cola Great Britain who have supported us through an additional grant of £100k towards the expansion and development of our innovative global programme Unified Sports ® and also gave the opportunity of a lifetime to 8 of our Special Olympics footballers to walk out in their football heroes' footsteps in Ukraine after being selected to lead out the England team as flag bearers at the UEFA Euro Cup. In 2012 we were also the nominated charity of the British London 10k Run and over 1,650 runners took to the streets of central London to raise over £160k for the charity. A very special thanks to all our corporate partner employee runners who took part – such as 200 runners from National Grid, and those from CMS, ABB, Mattel and Blackbaud. In May 2011, we were announced as the Charity of the Year for CMS Cameron McKenna and since then the employees of the law firm have been raising money in all sorts of dynamic and innovative ways raising to date over £115k. We also welcomed a new partnership with Evans Cycles to support a new SOGB cycling programme.

And so to the main event of 2012 – the Olympic & Paralympic Games! We were very proud to see two of our Special Olympics athletes Table Tennis player Victoria Bromley and 1,500 metre runner Stephen Morris qualifying for and competing at the 2012 event! Throughout the summer over 60 SOGB athletes and coaches were celebrated as Torchbearers. The majority were nominated by their communities while 9 athletes and one coach were selected through Coca-Cola's Future Flames campaign in recognition of their achievements at the 2011 Special Olympics World Summer Games in Athens. In addition there were also 14 athletes who were Olympic Games Makers and volunteered throughout the Olympic and Paralympic Games.

Our charity would of course not exist without our volunteers and I would like to pay tribute to the 3,400 volunteers who have this year helped to stage competitions, wash kit, drive athletes, raise funds, raise awareness and continue to provide and organise the day to day sport programme for our 8,000 athletes.

#### **Financial review**

The Statement of Financial Activities for the year is set out on page 9 of the accounts and shows net incoming resources of £478,605 compared to £74,750 the previous year.

The incoming resources were significantly higher than the previous year, but resources expended have reduced by almost £100,000, reflecting that in the year there were few major sporting events (which would create larger amounts of 'one-off' income and expenditure). Donated income and generated funds increased comfortably.

Voluntary income in total increased by £278,000 compared to the previous year although sponsorship by companies has reduced from £370,000 to £296,000 and grants and donations from both companies and individuals and trusts and foundations have all shown an increase. In particular, a development fund has been set-up with £103,000 from National Grid, corporate donations have increased by £30,000 and income from various trusts and foundations has increased by £90,000. Donations from individuals (including 'Pennies') have shown a healthy increase. Grants and donations received directly by regional groups have also increased by £100,000.

Specific activities carried out to generate funds (both by the National Development Office and the regions) have resulted in a healthy increase in income of £197,000 whilst the costs allocated to fundraising events and activities are a lower proportion of the income than previously. It should also be noted that staff and professional consultant 'overhead' time charged under this heading help to generate all types of voluntary income. The main contributors to the improvement in generated income have been fundraising by the staff of CMS Cameron McKenna and British London 10K Run participants.

## **SPECIAL OLYMPICS GREAT BRITAIN**

### **Annual Report of the Trustees (continued)**

In the current year, similar to last year, there have been no awareness and promotion events yielding income and the costs of day-to-day promotional work and activities (designed primarily to increase the number of participating athletes) have only increased by a small amount.

Income and expenditure relating to sports events, projects and conferences shows a large reduction although there has been new funding of almost £140,000 this year for projects in unified football and unified sports generally. Restricted funding has also continued for the Volunteer Support Programme.

The increase in overheads and allocated support costs (mainly the National Development Office) reflects the increase in the resources provided for national development. Staff cost increases are mainly relating to pension provision and the higher rental for increased office space has been separately funded. Leasing charges and the cost of office refurbishment are also part of the increases.

The balance sheet now shows net assets of over £1,100,000 boosted by the significant bank balances held by the regions and significantly improved National Office bank balances. 'Debtors and prepayments' is almost wholly made up of prepaid expenditure relating to the period after the year end and similarly much of the creditors relate to income deferred to a later period. However, the reserves include £760,000 of regional funds (not available for national development) and the general funds held by the National Development office do not exceed the balances payable to outside parties by a significant amount. The funds built-up at the year end are also budgeted to contribute to spending in the current year.

As explained in Note 1 to the accounts, there has also been continuing progress in the quest for more long term funding for the activities of the National Development Office and regional branches.

#### Principal funding sources

During 2012 the charity continued to underpin the core funding and expand the funding base from which SOGB currently obtains its annual funding.

The work in this area over the past 12 months has been very successful and the Board of Directors would like to extend their sincere thanks to all its corporate partners, sponsors, donors and Ambassadors for their continued generous support.

*Premier Partner: National Grid and Official Partners & Supporters: Coca-Cola GB, Coca-Cola Enterprises, Domino's Pizza, ABB, CMS Cameron McKenna, Pennies and Lions Clubs International (MD105)*

*Donors: Cash 4 Clubs, Channel 4, Coutts Charitable Trust, Esmée Fairbairn Foundation, Orrick, Royal & Ancient, The Bailey Thomas Charitable Fund, The Bernard Sunley Charitable Foundation, The Coutts Charitable Trust, The David Solomons Charitable Trust, The Geoff & Fiona Squire Foundation, The Freemason's Grand Charity, The Gerald Micklem Charitable Trust, The Henry Smith Charity, The John Ellerman Foundation, The Rank Foundation, The Scotshall Trust, and Simpson Wreford & Partners*

*Ambassadors: Olympic Champions Darren Campbell MBE and Katharine Merry, Sports Pundit and Former Footballer Chris Kamara, England Women's Football Coach Hope Powell, Tennis legend Mark Cox, NBA superstar John Amaechi, British Ski Champion and BBC-TV presenter Graham Bell, World and Olympic Champion Canoeist Anna Hemmings, Extreme Kayaker Shaun Baker, football legend Ossie Ardiles, former PGA professional golfer and mind coach Karl Morris, and Special Olympics GB athletes Georgina Hulme and Moira Brown, as well as TV personalities Armand Beasley, Tina Baker and Shobna Gulati*

#### Reserves policy

The Board of Directors has adopted a policy whereby 'free' reserves (i.e. general funds in excess of amounts invested in fixed assets held for charity use) should be maintained, which at least amount to six months expenditure by National Development Office, not covered by related income or specific donations. Whilst National Development Office expenditure varies from year to year, it is felt that minimum reserves in excess of £300,000 need to be maintained in order to satisfy this policy. This is in addition to reserves held by regions, which are used for local activities and are not available for the funding of national development activities.

## SPECIAL OLYMPICS GREAT BRITAIN

### Annual Report of the Trustees (continued)

#### Plans for future periods

The Board of Directors will, in line with the new Special Olympics global strategic plan, look to extend the current strategic plan 08-12 through to 2015 to continue to support the charity's goal to expand the Special Olympics GB programme across England, Scotland and Wales and seek a minimum 25% increase in income through new and varied fundraising streams to support the new strategic objectives

We continue to focus on establishing a fuller and more regular competition calendar - Competition enables athletes to meet other people and interact with them. Competition also gives athletes an opportunity to have measurable achievement through participation. In August 2013, the charity will, for the first time, plan and fully manage its 9th National Summer Games, which will take place in Bath. Held every four years the event is key to the further awareness of the programme along with legacy plans to expand the programme across the South West

We will continue to recruit and train more volunteers and sports coaches who are key to delivering the sport training and competitions opportunities for our athletes in England, Scotland and Wales. It is therefore essential that we also expand the resources of the National Volunteer Programme to support the recruitment, training and retention aspects involved with the programme. We are also looking to partner and work more closely with National Governing Bodies and in turn their clubs, to enable them to become more inclusive in their everyday sports provision.

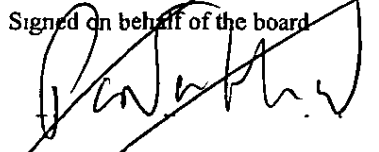
The Board is committed to ensuring that the organisation is financially secure and in a position to maintain the current operational level and lay the foundations for major development going forward. As part of this, the Board will continue its lobbying efforts in securing central government funding in particular focusing on the additional benefits derived by people with intellectual disability from taking part in sport in the areas of health, inclusion and education. There will also be a focus on expansion of the young athletes programme

#### Auditors

Simpson Wreford & Partners will be proposed for re-appointment at the forthcoming Annual General Meeting

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board

  
F. C. Nathan

Director

Approved by the Board

24<sup>TH</sup> July 2013



## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SPECIAL OLYMPICS GREAT BRITAIN**

We have audited the accounts of Special Olympics Great Britain for the year ended 30th September 2012 which comprise the Consolidated Statement of Financial Activities (including Income and Expenditure Account), Balance Sheets and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of Special Olympics Great Britain for the purposes of company law) are responsible for preparing of the accounts and for being satisfied that they give a true and fair view.

The trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 151 of the Charities Act 2011 and report in accordance with that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)" in the circumstances set out in note 1 to the accounts.

### **Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the group's and the parent charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on the accounts**

In our opinion

- the accounts give a true and fair view of the state of affairs of the charitable company and of the group as at 30th September 2012 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the accounts have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller companies)
- the accounts have been prepared in accordance with the requirements of the Charities Act 2011

### ***Emphasis of matter - Going concern***

In forming our opinion we have considered the adequacy of the disclosures in Note 1 to the accounts with regard to current and projected fundraising. In view of the significance of this matter we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

**INDEPENDENT AUDITORS' REPORT TO THE  
TRUSTEES OF SPECIAL OLYMPICS GREAT BRITAIN (continued)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the information given in the Trustees' Annual Report is inconsistent in any material way with the accounts, or
- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us, or
- the parent charitable company financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Simpson Wreford & Partners  
Chartered Accountants and Registered Auditors

Suffolk House  
George Street  
Croydon CR0 0YN

25<sup>th</sup> July 2013

**SPECIAL OLYMPICS GREAT BRITAIN****Consolidated Statement of Financial Activities  
(including Income and Expenditure Account)****For the year ended 30th September 2012**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
<b>Incoming Resources</b>					
<i>Incoming resources from generated funds:</i>					
Voluntary income.					
Grants, donations and gifts		789,784	70,000	859,784	507,352
Sponsorship		296,000	-	296,000	370,000
Activities to generate funds					
Fundraising events and activities		347,386	-	347,386	150,233
Investment income		1,372	-	1,372	434
<i>Incoming resources from charitable activities:</i>					
Awareness and promotional events		1,500	-	1,500	1,346
Sporting events, projects and conferences	2	283,868	-	283,868	447,770
Subscriptions and training fees		130,019	-	130,019	139,512
<i>Other incoming resources.</i>					
Miscellaneous		4,598	-	4,598	961
<b>Total incoming resources</b>		<b>1,854,527</b>	<b>70,000</b>	<b>1,924,527</b>	<b>1,617,608</b>
<b>Resources Expended</b>					
<i>Cost of generating funds</i>					
Fundraising events and activities		203,324	-	203,324	99,616
<i>Charitable activities:</i>					
Awareness and promotional costs		126,543	-	126,543	134,249
Sporting events, conferences and training		990,476	55,975	1,046,451	1,241,468
<i>Governance costs</i>		69,604	-	69,604	67,525
<b>Total resources expended</b>	3	<b>1,389,947</b>	<b>55,975</b>	<b>1,445,922</b>	<b>1,542,858</b>
<b>Net incoming resources before transfers</b>	4	<b>464,580</b>	<b>14,025</b>	<b>478,605</b>	<b>74,750</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>464,580</b>	<b>14,025</b>	<b>478,605</b>	<b>74,750</b>
Fund balances brought forward		602,104	21,746	623,850	554,848
Balances re groups transferred (out of)/into consolidation	1	5,354	-	5,354	(5,748)
<b>Fund balances carried forward</b>		<b>1,072,038</b>	<b>35,771</b>	<b>1,107,809</b>	<b>623,850</b>

All the above results are derived from continuing operations. All gains and losses recognised in the above two financial years are included in the Statement of Financial Activities

**SPECIAL OLYMPICS GREAT BRITAIN****Consolidated Balance Sheet 30th September 2012**

	Notes	2012		2011	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6		29,397		33,874
<b>CURRENT ASSETS</b>					
Debtors and prepayments	8	117,838		64,707	
Cash at bank and in hand	9	1,398,062		814,299	
		<u>1,515,900</u>		<u>879,006</u>	
<b>CREDITORS</b> Amounts falling due within one year	10	(437,488)		(289,030)	
<b>NET CURRENT ASSETS</b>			1,078,412		589,976
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT LIABILITIES</b>			<u>1,107,809</u>		<u>623,850</u>
<b>NET ASSETS</b>			<u>1,107,809</u>		<u>623,850</u>
<b>FUNDS</b>					
Unrestricted funds	11		1,072,038		602,104
Restricted funds	11		35,771		21,746
<b>TOTAL FUNDS</b>			<u>1,107,809</u>		<u>623,850</u>

**SPECIAL OLYMPICS GREAT BRITAIN**

**Consolidated Balance Sheet 30th September 2012 - (continued)**

The charitable group is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2012

The trustees have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these accounts

The trustees acknowledge their responsibilities for

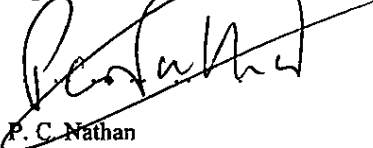
(a) ensuring that the charitable group keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing accounts which give a true and fair view of the state of affairs of the charitable group as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable group

These accounts have been audited under the requirements of Section 151 of the Charities Act 2011

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable groups and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board:



P. C. Nathan

Director

Approved by the board 24<sup>TH</sup> July 2013

**SPECIAL OLYMPICS GREAT BRITAIN****Company Balance Sheet 30th September 2012**

	Notes	2012	2011
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	6	29,397	33,874
Investments	7	1	1
		<u>29,398</u>	<u>33,875</u>
<b>CURRENT ASSETS</b>			
Debtors and prepayments	8	117,707	64,707
Cash at bank and in hand	9	1,395,790	809,630
		<u>1,513,497</u>	<u>874,337</u>
<b>CREDITORS</b> Amounts falling due within one year	10	<u>(434,475)</u>	<u>(284,180)</u>
<b>NET CURRENT ASSETS</b>		1,079,022	590,157
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		<u>1,108,420</u>	<u>624,032</u>
<b>NET ASSETS</b>		<u>1,108,420</u>	<u>624,032</u>
<b>FUNDS</b>			
Unrestricted funds	11	1,072,649	602,286
Restricted funds	11	35,771	21,746
<b>TOTAL FUNDS</b>		<u>1,108,420</u>	<u>624,032</u>

**SPECIAL OLYMPICS GREAT BRITAIN**

**Company Balance Sheet 30th September 2012 - (continued)**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2012

The trustees have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these accounts

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These accounts have been audited under the requirements of Section 151 of the Charities Act 2011

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board



P. C. Nathan

Director

Approved by the board: 24<sup>TH</sup> July 2013

## **SPECIAL OLYMPICS GREAT BRITAIN**

### **Notes to the accounts - 30th September 2012**

#### **1 ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the Statement of Recommended Practice, 'Accounting and Reporting by Charities' published in March 2005

Whilst the Charity has some permanent funding arrangements to cover its costs and the sporting events are largely self-financing, the charity still requires additional donated income to cover expenditure by the National Development Office. Whilst sponsorship and donations have previously been forthcoming it cannot be guaranteed that the derived income will be sufficient to cover the projected regular expenditure by the National Development Office as it arises and that no further funding will be necessary. This will also enable the charity to continue its development work on training and volunteer support.

During the year the existing significant longer term sponsorship has largely continued and some useful additional three year and one-off funding by trusts, foundations and companies has been obtained, extending support for national (rather than regional) purposes. The services of a corporate fundraising consultant and fundraising assistant have also continued to be used during the year and fundraising has been overseen by the Development Committee, led by the Vice Chairman. Furthermore, Special Olympics International will shortly be helping to implement more 'special event' fundraising and a 'major donor' campaign.

The Board therefore considers it appropriate to prepare the accounts on the going concern basis given the nature of charitable operations and current projections.

#### **Basis of consolidation**

Following the definition of branch activities given by the Statement of Recommended Practice, the accounts include the activities of the National Development Office and those groups, which have been brought together in regional consolidations, whose operations are considered to be wholly dedicated to the activities of Special Olympics Great Britain. Inevitably the groups which are considered to fall within this definition (as set out in note 16 a) will vary from time to time resulting in transfers of funds in or out of the consolidated accounts.

The consolidated accounts also incorporate the accounts of SOGB Promotions Ltd, a subsidiary company of Special Olympics Great Britain. The 'Company Balance Sheet' on page 12 shows the balances relating only to Special Olympics Great Britain and does not include the balances of the subsidiary. There is no separate income and expenditure account for the holding company and the surplus for the year is £484,388 (2011 £68,940). The consolidated result is almost the same as the holding company since all the taxable profits of the only subsidiary are donated to it.

#### **Incoming resources**

##### **(i) Grants receivable**

Grants receivable are credited to the income and expenditure account on an accruals basis with grants received for specific purposes treated as restricted income.

##### **(ii) Donations and gifts**

All monetary donations and gifts are credited to the income and expenditure account in the year of receipt. No value is attributed to donations in kind and these are not included in the Statement of Financial Activities. Donations under Gift Aid together with the associated income tax recoveries are credited to the income and expenditure account when the donations are received.

##### **(iii) Charitable activities**

Incoming resources from charitable activities are accounted for when earned.

#### **Resources expended**

Expenditure, which is charged to the Statement of Financial Activities on an accruals basis, has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Salaries have been



## **SPECIAL OLYMPICS GREAT BRITAIN**

### **Notes to the accounts - 30th September 2012**

#### **1. Resources expended (continued)**

allocated on the basis of time spent and other cost allocations reflect estimates of the resources consumed by the activity. The main categories of expenditure are as follows:

(i) Costs of generating funds are incurred in generating contributions to the charity. This largely involves actively seeking donors and sponsors but also includes the costs incurred in holding events by the charity and activities carried out by individuals that result in funds being raised.

(ii) The costs of charitable activities relate to the charity's sports programme. This involves training and competitive activities together with 'awareness and promotional' activities which have the main intention of increasing the number of people benefiting from the charity's activities. The cost of sports kit purchased is slightly offset by sales of small amounts of kit and related merchandise.

(iii) Governance costs are incurred in running and administering the charity and are not attributable to furthering the charity's objects, support, publicity or fundraising.

#### **Sporting events**

Income and expenditure relating to specific sporting events is included in the accounts in the financial year during which the event takes place in so far as it is identified when the accounts are prepared.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant, equipment, fixtures and fittings	- 15% p.a. on cost
Computer equipment and software	- 25% p.a. on cost

#### **Fund accounting**

##### **(i) Restricted funds**

The restricted funds are funds that have been raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

##### **(ii) Designated funds**

Designated funds are unrestricted funds set aside by the Directors for particular purposes.

##### **(iii) General fund**

The general fund consists of those funds which the company may use in furtherance of its charitable objects or generating contributions, at the discretion of responsible officers.

#### **Taxation**

The company is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### **Leases**

Operating lease commitments are provided in the balance sheet at the time rental payments fall due. Such rental costs are charged to the Statement of Financial Activities as incurred.

#### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All adjustments are taken to the Statement of Financial Activities.

#### **Ethical standards - Provisions Available for Small Entities**

In common with many other entities of our size and nature we use our auditors to prepare and submit returns to the tax authorities and to assist with the preparation of the accounts.

## SPECIAL OLYMPICS GREAT BRITAIN

Notes to the accounts - 30th September 2012

## 2 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2012 £	Total funds 2011 £
<b>Sporting events, projects and conferences</b>				
International events (and previous year)	-	-	-	350,148
National Winter Games 2012	82,155	-	82,155	-
Other national events (and previous year)	5,170	-	5,170	10,270
National Unified Football project	56,663	-	56,663	25,460
National Unified Sports project	82,517	-	82,517	-
Regional events	57,363	-	57,363	36,698
Coach education	-	-	-	5,000
European Football Coordinators' Meeting	-	-	-	20,194
	<b>283,868</b>	<b>-</b>	<b>283,868</b>	<b>447,770</b>

## 3. TOTAL RESOURCES EXPENDED

	Generated funds £	Awareness & promotion £	Sports programme £	Governance £	Total 30th Sept 2012 £	Total 30th Sept 2011 £
<b>Costs directly attributable to activities:</b>						
Fundraising events and activities	95,495	-	-	-	95,495	19,541
Merchandise	9,972	-	-	-	9,972	3,443
Other fundraising costs	79,922	-	-	-	79,922	60,391
Promotional costs	-	53,087	-	-	53,087	54,591
<b>Sporting events and projects</b>						
International events (and previous year)	-	-	(2,812)	-	(2,812)	423,679
National Winter Games 2012	-	-	99,141	-	99,141	-
Other national events (and previous year)	-	-	9,726	-	9,726	3,660
Regional events	-	-	85,008	-	85,008	64,305
National Unified Football project	-	-	-	-	-	-
- staff costs	-	-	31,099	-	31,099	28,464
- travel and subsistence	-	-	16,372	-	16,372	12,995
Other events	-	-	4,020	-	4,020	2,105
General event support	-	-	9,468	-	9,468	2,062
Athletes health screening costs	-	-	517	-	517	(240)
Volunteer programme - staff costs	-	-	35,776	-	35,776	35,563
Conferences and meetings	-	-	10,501	-	10,501	29,716
Sports kit for athletes	-	-	19,546	-	19,546	26,033
Athlete training	-	-	148,060	-	148,060	153,783
Travel for events and training	-	-	67,117	-	67,117	60,794
Grants to local groups	-	-	3,750	-	3,750	-
National Grid Development awards	-	-	8,300	-	8,300	-
Member documentation & CRB	-	-	666	-	666	173
Board and leadership council	-	-	-	10,910	10,910	12,034
Accounting and audit (inc regions)	-	-	-	53,838	53,838	48,396
Legal and professional	-	-	-	778	778	3,824
Bank interest and charges	-	-	-	4,078	4,078	3,271
<b>Total directly attributable costs</b>	<b>185,389</b>	<b>53,087</b>	<b>546,255</b>	<b>69,604</b>	<b>854,335</b>	<b>1,048,583</b>

**Notes to the accounts - 30th September 2012**

	Generated funds	Awareness & promotion £	Sports programme £	Governance £	Total 30th Sept 2012 £	Total 30th Sept 2011 £
<b>Support costs allocated to activities:</b>						
Salaries and staff costs	17,935	73,456	212,620	-	304,011	278,973
Staff recruitment and training	-	-	3,892	-	3,892	4,280
Travel and subsistence	-	-	48,996	-	48,996	34,451
Rent, rates and services	-	-	62,973	-	62,973	49,576
Administration charges (regions)	-	-	9,942	-	9,942	13,455
Telephone	-	-	19,166	-	19,166	22,087
Postage, stationery and printing	-	-	17,695	-	17,695	19,444
Insurance	-	-	14,142	-	14,142	12,905
IT costs	-	-	9,079	-	9,079	8,396
SOI accreditation fees	-	-	11,626	-	11,626	8,856
Equipment maintenance	-	-	10,996	-	10,996	12,438
Premises maintenance	-	-	34,250	-	34,250	4,275
Equipment leasing	-	-	11,598	-	11,598	3,032
Fixed assets disposal	-	-	-	-	-	758
Depreciation	-	-	12,884	-	12,884	12,209
Miscellaneous (incl regions)	-	-	20,337	-	20,337	9,140
<b>Total support costs allocated</b>	<b>17,935</b>	<b>73,456</b>	<b>500,196</b>	<b>-</b>	<b>591,587</b>	<b>494,275</b>
<b>Total resources expended</b>	<b>203,324</b>	<b>126,543</b>	<b>1,046,451</b>	<b>69,604</b>	<b>1,445,922</b>	<b>1,542,858</b>

The net surplus on ordinary activities is after charging	2012	2011
	£	£
Depreciation and other amounts written off tangible fixed assets - provision for period	12,884	12,209
Rental costs under operating leases		
Office equipment	11,598	3,032
Other	52,725	39,360
Auditors' remuneration (including regions and VAT)		
- Audit/ independent examination and accountancy - current year	11,725	20,146
- prior year	10,300	5,119
- Other services - current year	14,300	12,870
- prior year	6,262	-

**SPECIAL OLYMPICS GREAT BRITAIN****Notes to the accounts - 30th September 2012****5. STAFF COSTS AND NUMBERS**

Staff costs were as follows

	2012	2011
	£	£
Salaries	314,880	304,681
Social security costs	31,616	30,398
Pension costs	24,390	7,921
	<u>370,886</u>	<u>343,000</u>

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, on the basis of full time equivalents was as follows

	2012	2011
	No	No
Fundraising, sports development and administration	<u>12</u>	<u>12</u>

**6 TANGIBLE FIXED ASSETS**

The Group and the company

	Computer	Plant, equipment fixtures & fittings	Total
	£	£	£
Cost			
At 1st October 2011	48,844	3,516	52,360
Additions	5,122	3,285	8,407
Disposals	-	-	-
At 30th September 2012	<u>53,966</u>	<u>6,801</u>	<u>60,767</u>
Depreciation			
At 1st October 2011	16,819	1,667	18,486
Charge for period	12,253	631	12,884
At 30th September 2012	<u>29,072</u>	<u>2,298</u>	<u>31,370</u>
Net book values			
At 30th September 2012	<u>24,894</u>	<u>4,503</u>	<u>29,397</u>
At 30th September 2011	<u>32,025</u>	<u>1,849</u>	<u>33,874</u>

**7 FIXED ASSETS - INVESTMENTS**

The company

	Subsidiary undertaking £
Cost at 1st October 2011 and 30th September 2012	<u>1</u>

**8 DEBTORS**

	The Group		The Company	
	2012	2011	2012	2011
	£	£	£	£
Other debtors	858	7,101	727	7,101
Prepayments and accrued income	116,980	57,606	116,980	57,606
All debtors are due within one year	<u>117,838</u>	<u>64,707</u>	<u>117,707</u>	<u>64,707</u>

## SPECIAL OLYMPICS GREAT BRITAIN

## Notes to the accounts - 30th September 2012

9 CASH AT BANK AND IN HAND	The Group		The Company		
	2012	2011	2012	2011	
	£	£	£	£	
Held by National office	661,731	228,401	659,459	223,732	
Held by regions	736,331	585,898	736,331	585,898	
	<u>1,398,062</u>	<u>814,299</u>	<u>1,395,790</u>	<u>809,630</u>	
10 CREDITORS: Amounts falling due within one year	The Group		The Company		
	2012	2011	2012	2011	
	£	£	£	£	
Bank overdraft	18,523	26,635	18,523	26,635	
Due to subsidiary	-	-	5,166	15,822	
Other creditors	143,863	117,892	143,684	102,720	
Accruals and deferred income	275,102	144,503	267,102	139,003	
	<u>437,488</u>	<u>289,030</u>	<u>434,475</u>	<u>284,180</u>	
11 FUNDS	Balance at			Balance at	
	1st October	Increases	Decreases	Transfers	30th Sept
	2011				2012
UNRESTRICTED FUNDS					
The company	£	£	£	£	£
General - National office	(39,731)	894,440	(634,370)	-	220,339
General - Regions	615,874	565,809	(421,462)	-	760,221
Designated - IT software donated	26,143	-	(8,963)	-	17,180
Designated - National Grid Development	-	103,632	(28,723)	-	74,909
	<u>602,286</u>	<u>1,563,881</u>	<u>(1,093,518)</u>	<u>-</u>	<u>1,072,649</u>
The group					
General - National office	(39,731)	894,440	(634,370)	-	220,339
General - Regions	615,874	565,809	(421,462)	-	760,221
Designated - IT software donated	26,143	-	(8,963)	-	17,180
Designated - National Grid Development	-	103,632	(28,723)	-	74,909
	<u>602,286</u>	<u>1,563,881</u>	<u>(1,093,518)</u>	<u>-</u>	<u>1,072,649</u>
Subsidiary reserves	(182)	296,000	(296,429)	-	(611)
	<u>602,104</u>	<u>1,859,881</u>	<u>(1,389,947)</u>	<u>-</u>	<u>1,072,038</u>
RESTRICTED FUNDS					
The company and the group					
Opening Eyes	1,957	-	-	-	1,957
Volunteer Support Programme	19,789	70,000	(55,975)	-	33,814
	<u>21,746</u>	<u>70,000</u>	<u>(55,975)</u>	<u>-</u>	<u>35,771</u>

The 'Opening Eyes' restricted fund relates to a grant received from Special Olympics, Inc and other donations received for the purpose of screening athletes' eyes at major sporting events

The Volunteer Support Programme is being funded over three years by annual donations of £20,000 each by The John Ellerman Foundation and The Rank Foundation and £30,000 by The Trustees' of Esmée Fairbairn Foundation

**SPECIAL OLYMPICS GREAT BRITAIN****Notes to the accounts - 30th September 2012****12 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Longterm Liabilities £	Total £
<b>Restricted funds</b>					
Opening Eyes	-	1,957	-	-	1,957
Volunteer Support Programme	-	33,814	-	-	33,814
	-	35,771	-	-	35,771
<b>Unrestricted funds</b>	29,397	1,480,129	(437,488)	-	1,072,038
	29,397	1,515,900	(437,488)	-	1,107,809

**13 OPERATING LEASE COMMITMENTS**

At 30th September 2012 the company was committed to making the following payments during the next year in respect of operating leases:

	Building £	Other £
Expiring		
Within one year	-	-
Within two to five years	46,000	11,703

**14 RELATED PARTIES**

The directors (who are also trustees) did not receive any remuneration for their services during the current or previous year. Travel and subsistence costs amounting to £5,078 (2011 £6,527) were reimbursed to 5 Directors (2011 - 7).

A regional chairman was paid £18,000 (2011 - £14,400) for the provision of sports consultancy and fundraising services to the charity.

**15 SUBSIDIARY**

The company has the following subsidiary which is wholly owned and registered in England

SOGB Promotions Limited	- Generating sponsorship for Special Olympics Great Britain and supplying the related services
-------------------------	--

**SPECIAL OLYMPICS GREAT BRITAIN****Notes to the accounts -30th September 2012****16 REGIONS AND THEIR GROUPS**

The regions and groups accredited by Special Olympics Great Britain are as follows -

**a Branches**

Regions and their groups whose operations are considered to be wholly dedicated to the activities of Special Olympics and whose results and balances are therefore included in these consolidated accounts, are as follows -

**YORKS/HUMBERSIDE**

Deane Valley  
Sheffield & Rotherham  
City of Hull  
North Kirklees  
Wakefield  
City of York

**WEST MIDLANDS**

North Warwickshire  
North Staffordshire  
City of Birmingham  
West Midlands Golf  
Worcestershire  
Leamington Spa  
Solihull  
Wolverhampton  
West Midlands Ski  
Redditch  
Sutton Coldfield  
North Shropshire  
Stafford  
Coleshill  
Coventry

**WALES**

Brecon  
Wrexham Multisport  
Wrexham Athletics  
Carmarthenshire  
Pembrokeshire  
Bridgend Sharks  
Bangor

**NORTH WEST**

Bury (Jigsaw)  
Ellesmere Port & Neston  
Halton  
Merseyside  
Cheshire N&W  
Cheshire East

**EAST MIDLANDS**

Leicester & District  
Lincolnshire  
Leicester City  
Nottinghamshire  
Equestrian Group

**SOUTH WEST**

South Devon  
Plymouth and District

**GREATER LONDON**

Harrow  
North London  
London Gymnastics  
Hammersmith & Fulham  
Richmond

**NORTHERN**

Northumberland  
Skelton/Cleveland  
Hartlepool  
Sunderland

**EASTERN**

Equestrian Show (HO)  
East Hertfordshire  
Norfolk  
North Bedford  
North Cambs  
St. Albans

**SOUTHERN**

Isle of Wight  
Bournemouth  
S E Hants  
Southampton Gym

**SOUTH EAST**

Eastbourne  
Oak Grove College (Worthing)  
Brighton & Hove  
South East Region Ski  
Orpington Sharks  
Surrey  
Hastings & Rother

**SPECIAL OLYMPICS GREAT BRITAIN****Notes to the accounts -30th September 2012****16 REGIONS AND THEIR GROUPS (continued)****a. Branches (continued)****SCOTLAND**

The branches in Scotland, which are Grampian, Scotland West, Tayside and Lothian, are currently recognised as Scottish charities and now report to the Office of the Scottish Charity Regulator, following changes to Scottish charity law

The accounts of these branches have so far been excluded from the consolidated accounts of Special Olympics Great Britain prepared under its English charity registration number. The following information has therefore been extracted and summarised from the accounts of the Scottish branches for their financial years ending on or after 30th September 2012. Most of the accounts have been subject to independent examination

	2012 £	2011 £
Accumulated reserves	<u>171,952</u>	<u>113,343</u>
Surplus/(deficit) for the year	<u>58,609</u>	<u>(35,257)</u>

**b Associates**

Those groups that are accredited by Special Olympics Great Britain, but whose activities and accounts include the support of many other charities and are therefore not included in these consolidated accounts are as follows -

**NORTH WEST**

Blackpool Polar Bears  
Bolton Lads and Girls Club  
Garstang School of Gymnastics  
Rossendale

**SOUTH WEST**

Lavington Track and Field

**NORTHERN**

Teesdale

**WEST MIDLANDS**

Dudley  
Midland Mencap  
Sandwell

**SOUTH EAST**

S E Kent  
Sutton Fitness for Fun

**GREATER LONDON**

Area 51 (Haringey)  
Bikeworks  
Enfield  
International Community School  
Pedal Power (Hackney)  
Wandsworth



**SPECIAL OLYMPICS GREAT BRITAIN**

Notes to the accounts -30th September 2012

**16 REGIONS AND THEIR GROUPS (continued)****b Associates (continued)****SOUTHERN**

Electric Eels  
 Guernsey  
 Guernsey Special Gym  
 Horizon Sports Club  
 Jersey SAD  
 Jersey Special Gymnastics  
 MK Dons SET  
 Norwood Ravenswood  
 Reading Cygnets  
 SNUGS (Gym club)  
 Southampton OTARS  
 Swim Easy Jersey

**YORKS/HUMBERSIDE**

Able2 Pontefract  
 Borough of Kirklees  
 Bradford  
 Doncaster SEC  
 Harrogate District Swimming Club  
 Harrogate Gateway FC  
 Henshaws College  
 North Lincs Combined Gateways  
 Pontefract Collieries FC  
 Pudsey Gateway Club  
 Thorne Family Support Group  
 Yorkshire SN Powerlifting Assoc

**WALES**

Boccia Rollers  
 Cardiff  
 Cardiff Chameleons  
 Mega Allsorts  
 Penarth Gym  
 Swansea Stingrays

**EASTERN**

Marlins

**EAST MIDLANDS**

Mansfield

**SCOTLAND**

Fife  
 Forth Valley  
 Highland