

**Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Kenford Builders Limited**

# **Kenford Builders Limited (Registered number: 02301427)**

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# **Kenford Builders Limited**

## **Company Information for the year ended 31 March 2023**

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**DIRECTORS:**

Mr M D Jadvā  
Mrs S M Jadvā

**SECRETARY:**

Mrs S M Jadvā

**REGISTERED OFFICE:**

Kenford House  
Unit 28 Cygnus Business Centre  
Dalmeyer Road  
Willesden  
London  
NW10 2XA

**REGISTERED NUMBER:**

02301427 (England and Wales)

**ACCOUNTANTS:**

KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

# Kenford Builders Limited (Registered number: 02301427)

## Balance Sheet 31 March 2023

	Notes	31.3.23 £	31.3.22 £
<b>FIXED ASSETS</b>			
Tangible assets	4	926,935	946,723
<b>CURRENT ASSETS</b>			
Stocks		185,000	190,000
Debtors	5	<u>142,092</u>	<u>144,930</u>
		327,092	334,930
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	<u>(187,311)</u>	<u>(146,809)</u>
<b>NET CURRENT ASSETS</b>		<u>139,781</u>	<u>188,121</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1,066,716</u></u>	<u><u>1,134,844</u></u>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	7	311,478	351,280
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
Revaluation reserve		847,000	847,000
Retained earnings		<u>(101,762)</u>	<u>(73,436)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>755,238</u></u>	<u><u>783,564</u></u>
		<u><u>1,066,716</u></u>	<u><u>1,134,844</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Kenford Builders Limited (Registered number: 02301427)**

**Balance Sheet - continued**  
**31 March 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 August 2023 and were signed on its behalf by:

Mr M D Jadvā - Director

The notes form part of these financial statements

# **Kenford Builders Limited (Registered number: 02301427)**

## **Notes to the Financial Statements for the year ended 31 March 2023**

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### **1. STATUTORY INFORMATION**

Kenford Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents net invoiced income from construction work done, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3).

# Kenford Builders Limited (Registered number: 02301427)

## Notes to the Financial Statements - continued for the year ended 31 March 2023

### 4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2022 and 31 March 2023	<u>981,300</u>	<u>46,847</u>	<u>21,683</u>	<u>27,520</u>	<u>1,077,350</u>
<b>DEPRECIATION</b>					
At 1 April 2022	38,859	46,847	20,370	24,551	130,627
Charge for year	<u>18,849</u>	<u>-</u>	<u>197</u>	<u>742</u>	<u>19,788</u>
At 31 March 2023	<u>57,708</u>	<u>46,847</u>	<u>20,567</u>	<u>25,293</u>	<u>150,415</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>923,592</u>	<u>-</u>	<u>1,116</u>	<u>2,227</u>	<u>926,935</u>
At 31 March 2022	<u>942,441</u>	<u>-</u>	<u>1,313</u>	<u>2,969</u>	<u>946,723</u>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	138,176	138,176
Other debtors	<u>3,916</u>	<u>6,754</u>
	<u>142,092</u>	<u>144,930</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	107,821	82,288
Trade creditors	31,194	13,798
Taxation and social security	435	2,219
Other creditors	<u>47,861</u>	<u>48,504</u>
	<u>187,311</u>	<u>146,809</u>

### 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	231,478	271,280
Other creditors	<u>80,000</u>	<u>80,000</u>
	<u>311,478</u>	<u>351,280</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.