

41 FERNCROFT AVENUE NW3 LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	Page
Report of the Directors	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

The directors present their report with the financial statements of the company for the year ended 30 September 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2013 to the date of this report.

Ms A Josse
Ms A Dimitrellou
W Reid
Ms M Shulman

Ms A Josse holds 1 ordinary share jointly with D Lifton. Ms A Dimitrellou holds 1 ordinary share jointly with A Alibertis.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms A Josse - Director

21 April 2015

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

		30/9/14	30/9/13
	Notes	£	£
TURNOVER		4,612	4,140
Administrative expenses		<u>4,612</u>	<u>4,140</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

BALANCE SHEET
30 SEPTEMBER 2014

	Notes	30/9/14 £	£	30/9/13 £	£
FIXED ASSETS					
Tangible assets	4		3,250		3,250
CURRENT ASSETS					
Cash at bank		558		155	
CREDITORS					
Amounts falling due within one year	5	<u>3,808</u>		<u>3,405</u>	
NET CURRENT LIABILITIES			<u>(3,250)</u>		<u>(3,250)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-</u>		<u>-</u>
CAPITAL AND RESERVES					
Called up share capital	6		4		4
Profit and loss account	7		<u>(4)</u>		<u>(4)</u>
SHAREHOLDERS' FUNDS			<u>-</u>		<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 21 April 2015 and were signed on its behalf by:

Ms A Josse - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the service charges received from the lessees of 41 Ferncroft Avenue, London NW3.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30/9/14 £	30/9/13 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2014 nor for the year ended 30 September 2013.

4. TANGIBLE FIXED ASSETS**COST**

At 1 October 2013
and 30 September 2014

NET BOOK VALUE

At 30 September 2014
At 30 September 2013

**Land and
buildings
£**

3,250

3,250

3,250

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/14 £	30/9/13 £
Other creditors	<u>3,808</u>	<u>3,405</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/14 £	30/9/13 £
4	Ordinary Shares	£1	<u>4</u>	<u>4</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

7. RESERVES

	Profit and loss account £
At 1 October 2013	(4)
Profit for the year	-
At 30 September 2014	<u>(4)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.