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Company Number: 2303676

SHIRE BUSINESS PARK LIMITED  
REPORT AND FINANCIAL STATEMENT

31 MAY 1994



SHIRE BUSINESS PARK LIMITED

DIRECTORS REPORT

The directors present their report and the audited financial statement for the year ended 31 May 1994.

1. REVIEW OF ACTIVITIES

Shire Business Park Limited has not traded during the year.

2. DIRECTORS

The following were directors of the company during the year:-

M.J. Ablet  
W.N. Mason-Jones  
N.J. Harris  
B.P. Sullivan  
R. Willars  
N.G. Beaumont (resigned 27 July 1994)  
J.F. Meddins (appointed 27 July 1994)

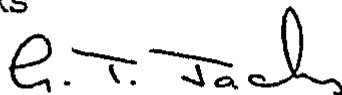
At no time during the year did any director have any beneficial interest in the shares of the company.

3. AUDITORS

The auditors, Touche Ross & Co., have expressed their willingness to continue in office. A resolution to re-appoint them will be proposed at the Annual General Meeting.

Approved by the Board of Directors  
and signed on behalf of the Board

G T JACKS



Secretary

SHIRE BUSINESS PARK LIMITED

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENT

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- \* select suitable accounting policies and then apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* state whether applicable accounting standards have been followed
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS' REPORT TO THE MEMBERS

OF

SHIRE BUSINESS PARK LIMITED

We have audited the financial statement on page 4 which has been prepared under the accounting policies set out on page 4.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statement is free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statement.

Opinion

In our opinion the financial statement gives a true and fair view of the state of the company's affairs as at 31 May 1994 and of the result for the year then ended and has been properly prepared in accordance with the Companies Act 1985.

*Touche Ross & Co*

Touche Ross & Co  
Chartered Accountants & Registered Auditors  
Colmore Gate  
2 Colmore Row  
Birmingham  
B3 2BN

7 October 1994

SHIRE BUSINESS PARK LIMITED

\* BALANCE SHEET - 31 May 1994

	Note	1994 £	1993 £
<b>CURRENT ASSETS</b>			
Debtors		£ 100	£ 100
		<u>          </u>	<u>          </u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	£ 100	£ 100
		<u>          </u>	<u>          </u>

**NOTES**

**1. ACCOUNTING POLICY**

The financial statement has been prepared in accordance with applicable accounting standards. The particular accounting policy adopted is described below:-

- a) The financial statement has been prepared under the historical cost basis of accounting.

**2. PROFIT AND LOSS ACCOUNT**

The company has not traded during the year and accordingly no profit and loss account is presented.

	1994 £	1993 £
<b>3. CALLED UP SHARE CAPITAL</b>		
Authorised	£ 100	£ 100
	<u>          </u>	<u>          </u>
Allotted and fully paid:		
A ordinary shares of £1 each	£ 50	£ 50
	<u>          </u>	<u>          </u>
B ordinary shares of £1 each	£ 50	£ 50
	<u>          </u>	<u>          </u>

The company was dormant throughout the financial year.

The financial statement was approved by the Board of Directors on 20 September 1994

Signed on behalf of the Board of Directors.

B P Sullivan  Director