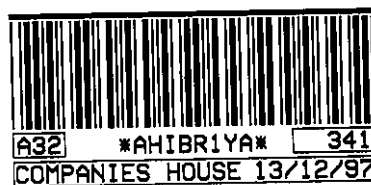


Company Number: 2300676

SHIRE BUSINESS PARK LIMITED
REPORT AND FINANCIAL STATEMENT

31 MAY 1997



SHIRE BUSINESS PARK LIMITED

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENT

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * state whether applicable accounting standards have been followed
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHIRE BUSINESS PARK LIMITED

BALANCE SHEET - 31 May 1997

	Note	1997 £	1996 £
CURRENT ASSETS			
Debtors		£ 100	£ 100
CAPITAL AND RESERVES		=	=
Equity shareholders' funds - called up share capital	3	£ 100	£ 100
NOTES		=	=

1. ACCOUNTING POLICY

The financial statement has been prepared in accordance with applicable accounting standards. The particular accounting policy adopted is described below:-

- a) The financial statement has been prepared under the historical cost basis of accounting.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and accordingly no profit and loss account is presented.

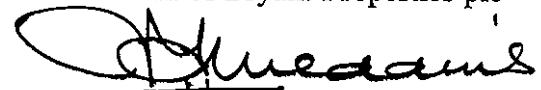
	1997 £	1996 £
3. CALLED UP SHARE CAPITAL		
Authorised	£ 100	£ 100
	=	=
Allotted and fully paid:		
A ordinary shares of £1 each	£ 50	£ 50
	=	=
B ordinary shares of £1 each	£ 50	£ 50
	=	=

The company was dormant throughout the financial year and has passed a resolution under S250 Companies Act 1985 not to appoint auditors.

The financial statement was approved by the Board of Directors on 9 September 1997.

Signed on behalf of the Board of Directors.


M C Chapman
on behalf of Bryant Properties plc


J F Meddins
on behalf of HPL Developments Ltd