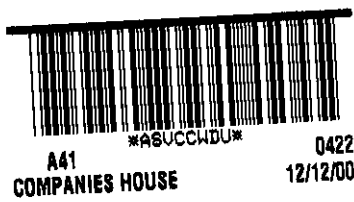


SHIRE BUSINESS PARK LIMITED  
REPORT AND FINANCIAL STATEMENT

31 MAY 2000



SHIRE BUSINESS PARK LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statement for the year ended 31 May 2000.

1. REVIEW OF ACTIVITIES

Shire Business Park Limited has not traded during the year.

2. DIRECTORS

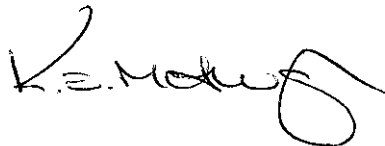
The following were directors of the company during the year:

Bryant Properties plc

Hanson Retail Limited

Bryant Properties plc and Hanson Retail Limited each own 50 shares in the company.

Approved by the Board of Directors  
and signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'K. E. McHugh', with a large, stylized flourish at the end.

K E McHugh  
Secretary

SHIRE BUSINESS PARK LIMITED

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENT

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- \* select suitable accounting policies and then apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* state whether applicable accounting standards have been followed
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHIRE BUSINESS PARK LIMITED

BALANCE SHEET - 31 May 2000

	Note	2000 £	1999 £
CURRENT ASSETS			
Debtors		£ 100	£ 100
		=	=
CAPITAL AND RESERVES			
Equity shareholders' funds - called up share capital	3	£ 100	£ 100
		=	=
NOTES			

1. ACCOUNTING POLICY

The financial statement has been prepared in accordance with applicable accounting standards and under the historical cost basis of accounting.

2. PROFIT AND LOSS ACCOUNT

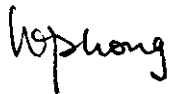
The company has not traded during the year and accordingly no profit and loss account is presented.

	2000 £	1999 £
3. CALLED UP SHARE CAPITAL		
Authorised	£ 100	£ 100
	=	=
Allotted and fully paid:		
A ordinary shares of £1 each	£ 50	£ 50
	=	=
B ordinary shares of £1 each	£ 50	£ 50
	=	=

The company was dormant throughout the financial year and has passed a resolution under S250 Companies Act 1985 not to appoint auditors.

The financial statement was approved by the Board of Directors on 25 July 2000.

Signed on behalf of the Board of Directors.



W P Long  
on behalf of Bryant Properties plc

K J Ludlam  
on behalf of Hanson Retail Ltd