

MARTECH SYSTEMS (WEYMOUTH) LIMITED**ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2005**

		2005	2004
	Note	£	£
CAPITAL AND RESERVES			
Called up share capital	3	15000	15000
Profit and loss account		373052	286069
SHAREHOLDERS FUNDS		<u>388052</u>	<u>301069</u>

The company is entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

No notice has been deposited under subsection (2) of section 249B in relation to these accounts.

The directors acknowledge their responsibilities for -

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

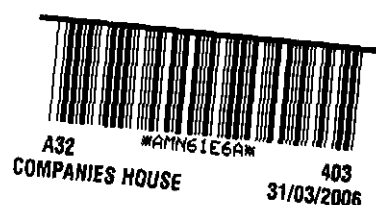
The financial accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The accounts were approved by the board of directors on 22/3/06

B G Brookes B G BROOKES

L L Short L L SHORT

C R Pegrum C R PEGRUM



MARTECH SYSTEMS (WEYMOUTH) LIMITED**ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2005**

		2005		2004	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	2		24646		30489
CURRENT ASSETS					
Work in progress		50753		37374	
Debtors		220313		402638	
Cash at bank and in hand		224156		142383	
		<u>495222</u>		<u>582395</u>	
CREDITORS: Amounts falling due within one year					
Directors		18372		50238	
Other creditors		113444		261577	
		<u>131816</u>		<u>311815</u>	
NET CURRENT ASSETS			363406		270580
TOTAL ASSETS LESS LIABILITIES			<u><u>388052</u></u>		<u><u>301069</u></u>

MARTECH SYSTEMS (WEYMOUTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible assets

Depreciation is provided so as to write off their cost during the expected useful life of the asset.

The rates of depreciation are as follows:

Leasehold improvements	Over the term of the lease
Equipment	15% of written down value
Computer equipment	3 years straight line

Work in progress

Work in progress is stated at the lower of cost and net realisable value. Cost represents materials, direct labour and where appropriate, production overheads.

Leasing

Rental costs under operating leases are charged to the Profit and Loss Account as incurred.

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, net of value added tax and discounts.

Pensions

The company operates a defined contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

MARTECH SYSTEMS (WEYMOUTH) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2005****2. TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Equipment £	Total £
Cost:			
Brought forward	5641	128477	134118
Additions	-	6099	6099
Carried forward	<u>5641</u>	<u>134576</u>	<u>140217</u>
Depreciation:			
Brought forward	2193	101436	103629
Provision	383	11559	11942
Carried forward	<u>2576</u>	<u>112995</u>	<u>115571</u>
Net book value	<u>3065</u>	<u>21581</u>	<u>24646</u>

3. SHARE CAPITAL:**Authorised**

	2005 £	2004 £
1000000 Ordinary "A" shares of £1 each	1000000	1000000
1000000 Ordinary "B" shares of £1 each	1000000	1000000
1000000 Ordinary "C" shares of £1 each	1000000	1000000
1000000 Ordinary "D" shares of £1 each	1000000	1000000
1000000 Ordinary "E" shares of £1 each	1000000	1000000
1000000 Ordinary "F" shares of £1 each	1000000	1000000
1000000 Redeemable Non Preferred Equity shares of £1 each	1000000	1000000
1000000 Redeemable Non Preferred Voting shares of £1 each	1000000	1000000
1000000 Redeemable Non Preferred Non Voting shares of £1 each	1000000	1000000
1000000 Redeemable Preference shares of £1 each	1000000	1000000
1000000 Convertible Deferred shares of £1 each	1000000	1000000
1000000 Deferred Founder shares of £1 each	1000000	1000000
	<u>12000000</u>	<u>12000000</u>

Called up, allotted and fully paid

2500 Ordinary "A" shares of £1 each	2500	2500
2500 Ordinary "B" shares of £1 each	2500	2500
2500 Ordinary "C" shares of £1 each	2500	2500
2500 Ordinary "D" shares of £1 each	2500	2500
2500 Ordinary "E" shares of £1 each	2500	2500
2500 Ordinary "F" shares of £1 each	2500	2500
	<u>15000</u>	<u>15000</u>