

COMPANY NUMBER: 2299831

BARBERS WHARF MANAGEMENT LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2001



BARBERS WHARF MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2001

| | Note | 2001 | | 2000 | |
|-------------------------------------|------|----------|----|---------|--------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | - | | 16,443 |
| CURRENT ASSETS | | | | | |
| Trade Debtors | | 2,555 | | 2,452 | |
| Cash at bank and in hand | | 34,015 | | 66,004 | |
| | | <hr/> | | <hr/> | |
| | | 36,570 | | 68,456 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | (10,699) | | (3,922) | |
| | | <hr/> | | <hr/> | |
| NET CURRENT ASSETS | | 25,871 | | 64,534 | |
| | | <hr/> | | <hr/> | |
| NET ASSETS | | 25,871 | | 80,977 | |
| | | <hr/> | | <hr/> | |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 63 | | 63 |
| Profit and loss account | | 25,808 | | 80,914 | |
| | | <hr/> | | <hr/> | |
| SHAREHOLDERS' FUNDS | | 25,871 | | 80,977 | |
| | | <hr/> | | <hr/> | |

Page 2 is an integral part of this balance sheet.

BARBERS WHARF MANAGEMENT LIMITED
NOTE TO THE ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2001
STATEMENT OF THE DIRECTORS IN ACCORDANCE WITH
THE COMPANIES ACT 1985 (AUDIT EXEMPTION) REGULATIONS 1995

- (a) For the year ended 31st December 2001 the company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985.
- (b) No notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to its accounts for the year ended 31st December 2001.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2001 and of its deficit for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

.....15.....08.....02... and signed on its behalf.

.....f M Mickleburgh
Director

BARBERS WHARF MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR 31ST DECEMBER 2001

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors Report and all of which are continuing.

(b) Taxation

The company trades solely with its members and the only taxation arising relates to the receipt of investment income.

(c) Tangible Fixed Assets

During the year there was a change of depreciation policy. The decision of the directors was to write off the net book value of fixtures, fittings and equipment by way of a one off depreciation charge of £16,443. In earlier years depreciation was charged at the rate of 10% p.a. straight line. This change in policy has created an additional charge in this year of £12,829.

2. TANGIBLE FIXED ASSETS

| | £ |
|--|--------|
| Cost | |
| At 1st January 2001 and 31st December 2001 | 36,141 |
| Depreciation | |
| At 1st January 2001 | 19,698 |
| Charge for the year | 16,443 |
| | <hr/> |
| At 31st December 2001 | 36,141 |
| Net book value | |
| At 31st December 2001 | - |
| | <hr/> |
| At 31st December 2000 | 16,443 |
| | <hr/> |

BARBERS WHARF MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR 31ST DECEMBER 2001

| 3. CALLED UP SHARE CAPITAL | 2001 £ | 2000 £ |
|----------------------------------|-----------|-----------|
| Authorised: | | |
| 1,000 Ordinary shares of £1 each | 1,000 | - |
| 500 Ordinary A shares of £1 each | - | 500 |
| 500 Ordinary B shares of £1 each | - | 500 |
| | <hr/> | <hr/> |
| | 1,000 | 1,000 |
| | <hr/> | <hr/> |

On 6th December 2001 an ordinary resolution was passed reclassifying the existing authorised share capital as ordinary shares.

| | | |
|----------------------------------|-------|-------|
| Allotted, issued and fully paid: | | |
| 63 Ordinary shares of £1 each | 63 | - |
| 63 Ordinary A shares of £1 each | - | 63 |
| | <hr/> | <hr/> |
| | 63 | 63 |
| | <hr/> | <hr/> |