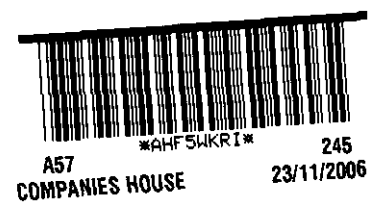


Registration number 2299720

Rail Plant Refurb Limited

**Directors' report and financial statements
for the year ended 31 December 2005**



Rail Plant Refurb Limited

Contents

	Page
Directors' report	1
Balance sheet and notes	2 - 3

Rail Plant Refurb Limited

Directors' report for the year ended 31 December 2005

The directors present their report and the financial statements for the year ended 31 December 2005.

Results and business review

The company has not traded during the period. The company changed its name from Murment Limited to Rail Plant Refurb Limited on the 11th November 2005.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

		Ordinary shares	
		31/12/05	01/01/05
		<i>or date of appointment</i>	
J.M. Dallman	(Resigned 11/11/2005)	-	-
D.B. Liversidge	(Resigned 11/11/2005)	-	-
Mr. A. W. Liversidge	(appointed 11/11/2005)	2	-

The company is exempt from audit by virtue of section 249AA of the Companies Act 1985.

This report was approved by the Board on 2 August 2006 and signed on its behalf by



Mr. G Widdowson
Secretary

Rail Plant Refurb Limited

**Balance sheet
as at 31 December 2005**

	2005	2004
	£	£
Current assets		
Amounts owed by group undertakings	<u>2</u>	<u>2</u>
Capital and reserves		
Called up share capital:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Shareholders' funds	<u>2</u>	<u>2</u>

Audit exemption statement

For the year ended 31 December 2005 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985.

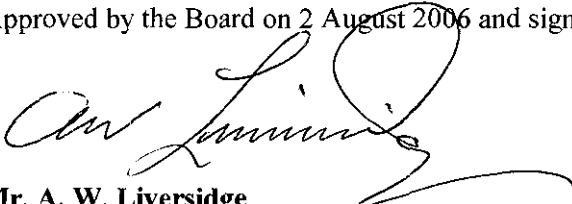
No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for;

(a) Ensuring the Company keep accounting records which comply with Section 221 of the Companies Act 1985 ; and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company.

Approved by the Board on 2 August 2006 and signed on its behalf by


Mr. A. W. Liversidge
Director

Rail Plant Refurb Limited

Notes to the financial statements for the year ended 31 December 2005

1. Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 December 2005. Therefore, no profit and loss account is attached.

2. Authorised share capital	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>