

MOST CONSTRUCTION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014



MOST CONSTRUCTION LIMITED

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MOST CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		8,559		10,898
Current assets					
Stocks		20,000		102,309	
Debtors		86,730		148,001	
Cash at bank and in hand		3,226		-	
		109,956		250,310	
Creditors: amounts falling due within one year		(90,657)		(253,500)	
Net current assets/(liabilities)			19,299		(3,190)
Total assets less current liabilities			27,858		7,708
Provisions for liabilities			(1,202)		(1,388)
			26,656		6,320
Capital and reserves					
Called up share capital	3		6,000		6,000
Profit and loss account			20,656		320
Shareholders' funds			26,656		6,320

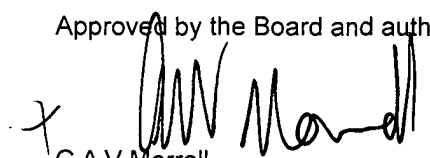
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 3 November 2014


G A V Morrell
Director

Company Registration No. 02299182

MOST CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% Straight line
Motor vehicles	25% Reducing balance

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MOST CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013 & at 31 March 2014	48,408
Depreciation	
At 1 April 2013	37,510
Charge for the year	2,339
At 31 March 2014	39,849
Net book value	
At 31 March 2014	8,559
At 31 March 2013	10,898

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
6,000 Ordinary shares of £1 each	6,000	6,000

4 Ultimate parent company

The ultimate controlling party is Graeme Morrell, a director of Most Construction Limited.