Registered number: 2298567

LONDON GATEWAY LOGISTICS PARK LIMITED (FORMERLY LONDON GATEWAY PARK LIMITED)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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COMPANIES HOUSE

COMPANY INFORMATION

DIRECTORS	S M Qureshi M C Allen (resigned 26 May 2016) I B Malcolm (appointed 26 May 2016)
COMPANY SECRETARY	M Alhashimy
REGISTERED NUMBER	2298567
REGISTERED OFFICE	16 Palace Street London SW1E 5JQ

LONDON GATEWAY LOGISTICS PARK LIMITED (FORMERLY LONDON GATEWAY PARK LIMITED)

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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

The Company changed its name from London Gateway Park Limited to London Gateway Logistics Park Limited on 24th May 2016.

REVIEW OF DEVELOPMENTS

The company has been dormant within the meaning of Section 480 of the Companies Act 2006, related to dormant companies, throughout the period. It is anticipated that the company will remain dormant for the foreseeable future.

PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the current or preceding financial year. There have been no movements in shareholders' funds during the current or preceding financial year.

DIRECTORS

The directors who served during the year were:

S M Qureshi
M C Allen (resigned 26 May 2016)
I B Malcolm (appointed 26 May 2016)

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

All directors are entitled to contractual indemnification from the Company to the extent permitted by law against claims and legal expenses incurred in the course of their duties.

Such qualifying third party indemnity insurance is provided and remains in force as at the date of approving the Directors' Report.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

POST BALANCE SHEET EVENTS

There have been no significant events affecting the Company since the year end.

This report was approved by the board on 14th June 2017 and signed on its behalf.

S M Qureshi
Director

DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

LONDON GATEWAY LOGISTICS PARK LIMITED (FORMERLY LONDON GATEWAY PARK LIMITED)
REGISTERED NUMBER: 2298567

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	*2015 £*
Current assets			
Debtors	2	**2**	*2*
Net assets		**2**	*2*
Capital and reserves			
Called up share capital	3	**2**	*2*
Shareholders' funds		**2**	*2*

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The directors confirm that members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 393 and 394 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14th June 2017.

S M Qureshi
Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

1.2 Cash flow statement

The company has taken advantage of the exemption available to it under Financial Reporting Standard 101 1A, "Cash Flow Statements" not to prepare a statement of cash flows.

1.3 Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognise any gains or losses during either the current or preceding financial year. There have been no movements in shareholders' funds during the current or preceding financial year.

1.4 Information regarding directors and employees

During the year, Directors were remunerated by other entities of the DP World Group. Since any qualifying services in respect of the Company are considered to be incidental and part of the directors' overall management responsibility within DP World Group, no amounts are disclosed. The Company has no employees other than the directors.

1.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2. DEBTORS

	2016 £	*2015* *£*
Due after more than one year		
Amounts owed by group undertakings	**2**	*2*

3. SHARE CAPITAL

	2016 £	*2015* *£*
Authorised		
2,000 Ordinary shares of £1 each	**2,000**	*2,000*
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	*2*

4. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption from disclosing transactions with entities which are wholly owned by the Group.

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The smallest group of companies for which consolidated financial statements are prepared and in which the Company is consolidated is The Peninsular and Oriental Steam Navigation Company, a company incorporated by Royal Charter and therefore not registered, copies of whose accounts can be obtained from: The Registrar of Companies, Companies House, Crown Way, Cardiff CF14 3UZ.

The largest group of companies for which consolidated financial statements are prepared and which are publicly available, and in which the company is consolidated is DP World Limited, a company limited by shares incorporated in Dubai, whose accounts are filed with the Dubai International Financial Centre and where 19.55% of its shares are traded on the NASDAQ Dubai.

The immediate parent undertaking at 31 December 2016 was The Peninsular and Oriental Steam Navigation Company, whose registered office is 16 Palace Street, London, SW1E 5JQ, United Kingdom.

In the opinion of the directors the ultimate controlling parent as at 31 December 2016 was Port & Free Zone World Free Zones Corporation, which owns 80.45% of DP World Limited. Port & Free Zone World FZE is a wholly owned subsidiary of Dubai World Corporation, which is the ultimate parent company of the Company, but which does not exert control over the Company. Both Port and Free Zone World FZE and Dubai World Corporation have their registered offices at Jebel Ali Free Zone, P.O. Box 17000, Dubai, United Arab Emirates.