

Registration number 02297714

CHELTENHAM LAMINATING CO LIMITED

Abbreviated accounts

for the year ended 31st March 2016

TAYLOR VINEY & MARLOW
Chartered Accountants

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CHELTENHAM LAMINATING CO LIMITED

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CHELTENHAM LAMINATING CO LIMITED

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of CHELTENHAM LAMINATING CO LIMITED
for the year ended 31st March 2016**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CHELTENHAM LAMINATING CO LIMITED for the year ended 31st March 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement letter dated 30th November 2015. Our work has been undertaken solely to prepare for your approval the accounts of CHELTENHAM LAMINATING CO LIMITED and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CHELTENHAM LAMINATING CO LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CHELTENHAM LAMINATING CO LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CHELTENHAM LAMINATING CO LIMITED. You consider that CHELTENHAM LAMINATING CO LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CHELTENHAM LAMINATING CO LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Taylor Viney & Marlow
Chartered Accountants
1422/24 London Road
Leigh on sea
Essex
SS9 2UL

23rd November 2016

CHELTENHAM LAMINATING CO LIMITED

**Abbreviated balance sheet
as at 31st March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		378,567		386,170
Tangible assets	2		111,578		112,271
			<u>490,145</u>		<u>498,441</u>
Current assets					
Stocks		36,420		67,165	
Debtors		407,932		462,310	
Other Debtors		55,644		58,967	
Cash at bank and in hand		92,184		152,957	
		<u>592,180</u>		<u>741,399</u>	
Creditors: amounts falling due within one year		<u>(370,703)</u>		<u>(541,403)</u>	
Net current assets			<u>221,477</u>		<u>199,996</u>
Total assets less current liabilities			711,622		698,437
Provisions for liabilities			<u>(10,882)</u>		<u>(4,179)</u>
Net assets			<u><u>700,740</u></u>		<u><u>694,258</u></u>
Capital and reserves					
Called up share capital	3		430,000		430,000
Share premium account			75,000		75,000
Revaluation reserve			94,473		94,473
Other reserves			20,000		20,000
Profit and loss account			81,267		74,785
Shareholders' funds			<u><u>700,740</u></u>		<u><u>694,258</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

CHELTENHAM LAMINATING CO LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31st March 2016

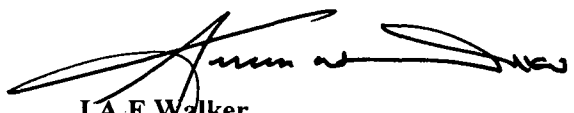
For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23rd November 2016, and are signed on their behalf by:



J A F Walker
Director



Registration number 02297714

The notes on pages 4 to 6 form an integral part of these financial statements.

CHELTENHAM LAMINATING CO LIMITED

Notes to the abbreviated financial statements for the year ended 31st March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 40 years.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	straight line over individual useful lives
Fixtures, fittings and equipment	-	straight line over individual useful lives
Motor vehicles	-	over the terms of the agreement

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

CHELTENHAM LAMINATING CO LIMITED

Notes to the abbreviated financial statements for the year ended 31st March 2016

..... continued

1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive tax refund, except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost/revaluation			
At 1st April 2015	1,110,566	506,080	1,616,646
Additions	47,776	12,086	59,862
At 31st March 2016	<u>1,158,342</u>	<u>518,166</u>	<u>1,676,508</u>
Depreciation and Provision for diminution in value			
At 1st April 2015	724,396	393,809	1,118,205
Charge for year	55,379	12,779	68,158
At 31st March 2016	<u>779,775</u>	<u>406,588</u>	<u>1,186,363</u>
Net book values			
At 31st March 2016	<u>378,567</u>	<u>111,578</u>	<u>490,145</u>
At 31st March 2015	<u>386,170</u>	<u>112,271</u>	<u>498,441</u>

CHELTENHAM LAMINATING CO LIMITED

Notes to the abbreviated financial statements for the year ended 31st March 2016

..... continued

3.	Share capital	2016 £	2015 £
	Authorised		
	450,000 Ordinary shares of £1 each	<u>450,000</u>	<u>450,000</u>
	Allotted, called up and fully paid		
	430,000 Ordinary shares of £1 each	<u>430,000</u>	<u>430,000</u>
	Equity Shares		
	430,000 Ordinary shares of £1 each	<u>430,000</u>	<u>430,000</u>

4. Ultimate parent undertaking

The company is a wholly owned subsidiary of Cheltenham Holdings Limited, which is registered in England and Wales.