

Registration number 02297714

CHELTENHAM LAMINATING CO LIMITED

Abbreviated accounts

for the year ended 31st March 2015

TAYLOR VINEY & MARLOW
Chartered Accountants

THURSDAY



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CHELTENHAM LAMINATING CO LIMITED

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CHELTENHAM LAMINATING CO LIMITED

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of CHELTENHAM LAMINATING CO LIMITED
for the year ended 31st March 2015**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CHELTENHAM LAMINATING CO LIMITED for the year ended 31st March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement letter dated 30th November 2015. Our work has been undertaken solely to prepare for your approval the accounts of CHELTENHAM LAMINATING CO LIMITED and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CHELTENHAM LAMINATING CO LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CHELTENHAM LAMINATING CO LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CHELTENHAM LAMINATING CO LIMITED. You consider that CHELTENHAM LAMINATING CO LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CHELTENHAM LAMINATING CO LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Taylor Viney & Marlow
Chartered Accountants
1422/24 London Road
Leigh on sea
Essex
SS9 2UL

1st December 2015

CHELTENHAM LAMINATING CO LIMITED

Abbreviated balance sheet as at 31st March 2015

		2015	2014
	Notes	£	£
Fixed assets			
Intangible assets	2	386,170	441,547
Tangible assets	2	112,271	120,102
		<u>498,441</u>	<u>561,649</u>
Current assets			
Stocks		67,165	61,718
Debtors		462,310	194,602
Other Debtors		58,967	90,682
Cash at bank and in hand		152,957	158,801
		<u>741,399</u>	<u>505,803</u>
Creditors: amounts falling due within one year		<u>(541,403)</u>	<u>(442,766)</u>
Net current assets		<u>199,996</u>	<u>63,037</u>
Total assets less current liabilities		698,437	624,686
Provisions for liabilities		(4,179)	(8,084)
Net assets		<u>694,258</u>	<u>616,602</u>
Capital and reserves			
Called up share capital	3	430,000	430,000
Share premium account		75,000	75,000
Revaluation reserve		94,473	94,473
Other reserves		20,000	20,000
Profit and loss account		74,785	(2,871)
Shareholders' funds		<u>694,258</u>	<u>616,602</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

CHELTENHAM LAMINATING CO LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2015**

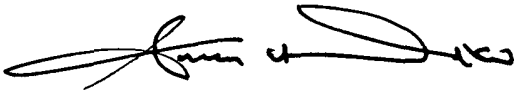
For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 1st December 2015, and are signed on their behalf by:



J A F Walker
Director



Registration number 02297714

The notes on pages 4 to 6 form an integral part of these financial statements.

CHELTENHAM LAMINATING CO LIMITED

Notes to the abbreviated financial statements for the year ended 31st March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied or for services provided net of VAT and trade discounts.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 40 years.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	straight line over individual useful lives
Fixtures, fittings and equipment	-	straight line over individual useful lives
Motor vehicles	-	over the terms of the agreement

1.6. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7. Stocks

Stock is valued at the lower of cost and net realisable value.

CHELTENHAM LAMINATING CO LIMITED

Notes to the abbreviated financial statements for the year ended 31st March 2015

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1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive tax refund, except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost/revaluation			
At 1st April 2014	1,110,566	502,491	1,613,057
Additions	-	3,589	3,589
At 31st March 2015	<u>1,110,566</u>	<u>506,080</u>	<u>1,616,646</u>
Depreciation and Provision for diminution in value			
At 1st April 2014	669,019	382,389	1,051,408
Charge for year	55,377	11,420	66,797
At 31st March 2015	<u>724,396</u>	<u>393,809</u>	<u>1,118,205</u>
Net book values			
At 31st March 2015	<u>386,170</u>	<u>112,271</u>	<u>498,441</u>
At 31st March 2014	<u>441,547</u>	<u>120,102</u>	<u>561,649</u>

CHELTENHAM LAMINATING CO LIMITED

Notes to the abbreviated financial statements for the year ended 31st March 2015

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3.	Share capital	2015 £	2014 £
	Authorised		
	450,000 Ordinary shares of £1 each	450,000	450,000
	Allotted, called up and fully paid		
	430,000 Ordinary shares of £1 each	430,000	430,000
	Equity Shares		
	430,000 Ordinary shares of £1 each	430,000	430,000

4. Ultimate parent undertaking

The company is a wholly owned subsidiary of Cheltenham Holdings Limited, which is registered in England and Wales.