

**Registration number 02297714**

**CHELTENHAM LAMINATING COMPANY LIMITED**

**Abbreviated accounts**

**for the year ended 31st March 2013**

**TAYLOR VINEY & MARLOW**  
**Chartered Accountants**

THURSDAY



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19/12/2013  
COMPANIES HOUSE

# **CHELTENHAM LAMINATING COMPANY LIMITED**

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**CHELTENHAM LAMINATING COMPANY LIMITED**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of CHELTENHAM LAMINATING COMPANY LIMITED  
for the year ended 31st March 2013**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CHELTENHAM LAMINATING COMPANY LIMITED for the year ended 31st March 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations)

This report is made to the company's board of directors in accordance with the terms of our engagement letter dated 20th December 2010. Our work has been undertaken solely to prepare for your approval the accounts of CHELTENHAM LAMINATING COMPANY LIMITED and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CHELTENHAM LAMINATING COMPANY LIMITED. You consider that CHELTENHAM LAMINATING COMPANY LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Taylor Viney & Marlow**  
**Chartered Accountants**  
**1422/24 London Road**  
**Leigh on sea**  
**Essex**  
**SS9 2UL**

**9th December 2013**

# CHELTENHAM LAMINATING COMPANY LIMITED

## Abbreviated balance sheet as at 31st March 2013

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		440,382		427,252
Tangible assets	2		133,533		145,242
			<u>573,915</u>		<u>572,494</u>
<b>Current assets</b>					
Stocks		49,051		44,188	
Debtors		180,459		172,494	
Investments		111,859		113,490	
Cash at bank and in hand		137,773		84,360	
		<u>479,142</u>		<u>414,532</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(462,674)</u>		<u>(417,387)</u>	
<b>Net current assets/(liabilities)</b>			<u>16,468</u>		<u>(2,855)</u>
<b>Total assets less current liabilities</b>			590,383		569,639
<b>Creditors: amounts falling due after more than one year</b>			<u>-</u>		<u>(2,586)</u>
<b>Net assets</b>			<u>590,383</u>		<u>567,053</u>
<b>Capital and reserves</b>					
Called up share capital	3		430,000		430,000
Share premium account			75,000		75,000
Revaluation reserve			94,473		94,473
Other reserves			20,000		20,000
Profit and loss account			<u>(29,090)</u>		<u>(52,420)</u>
<b>Shareholders' funds</b>			<u>590,383</u>		<u>567,053</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**CHELTENHAM LAMINATING COMPANY LIMITED**

**Abbreviated balance sheet (continued)**

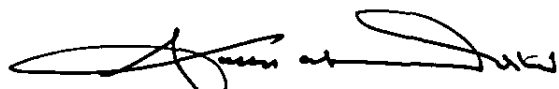
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 9th December 2013 and signed on its behalf by



**J A F Walker**  
**Director**

**Registration number 02297714**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

# **CHELTENHAM LAMINATING COMPANY LIMITED**

## **Notes to the abbreviated financial statements for the year ended 31st March 2013**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied or for services provided net of VAT and trade discounts

#### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 40 years

#### **1.4. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

#### **1.5. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	straight line over the life of the lease
Plant and machinery	-	straight line over individual useful lives
Fixtures, fittings and equipment	-	straight line over individual useful lives
Motor vehicles	-	over the terms of the agreement

#### **1.6. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### **1.7. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.8. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

# CHELTENHAM LAMINATING COMPANY LIMITED

## Notes to the abbreviated financial statements for the year ended 31st March 2013

continued

### 1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax, except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost/revaluation</b>			
At 1st April 2012	996,825	513,427	1,510,252
Additions	57,199	2,657	59,856
At 31st March 2013	<u>1,054,024</u>	<u>516,084</u>	<u>1,570,108</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1st April 2012	569,573	368,185	937,758
Charge for year	44,069	14,366	58,435
At 31st March 2013	<u>613,642</u>	<u>382,551</u>	<u>996,193</u>
<b>Net book values</b>			
At 31st March 2013	<u>440,382</u>	<u>133,533</u>	<u>573,915</u>
At 31st March 2012	<u>427,252</u>	<u>145,242</u>	<u>572,494</u>

# CHELTENHAM LAMINATING COMPANY LIMITED

## Notes to the abbreviated financial statements for the year ended 31st March 2013

continued

<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
450,000 Ordinary shares of £1 each	450,000	450,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
430,000 Ordinary shares of £1 each	430,000	430,000
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
430,000 Ordinary shares of £1 each	430,000	430,000
	<u>          </u>	<u>          </u>

### 4. Ultimate parent undertaking

The company is a wholly owned subsidiary of Cheltenham Holdings Limited, which is registered in England and Wales