

Block C Altamira Residents' Association Limited
Unaudited Financial Statements
Year Ended 31 December 2009

Company Registration Number 2297641

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Block C Altamira Residents' Association Limited

Financial Statements

Year Ended 31 December 2009

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Block C Altamira Residents' Association Limited

The Director's Report

Year Ended 31 December 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2009

Principal Activities

The principal activity of the company during the year was the management of the flats comprising Block C, Altamira, Monmouth Street, Topsham, Exeter, for the benefit of the members

Director

The director who served the company during the year was as follows

Altamira Estate Limited

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the director



MR. M. GOBBY

Torbay Management Services Limited
Company Secretary

Approved on 1/4/2010

Block C Altamira Residents' Association Limited

Income and Expenditure Account

Year Ended 31 December 2009

	Note	2009 £	2008 £
Turnover		5,151	4,901
Administrative expenses		(5,151)	(4,930)
Operating Deficit	2	-	(29)
Interest receivable		-	37
Surplus on Ordinary Activities Before Taxation		-	8
Tax on surplus on ordinary activities	3	-	(8)
Surplus for the Financial Year		-	-

The notes on pages 4 to 5 form part of these financial statements

Block C Altamira Residents' Association Limited

Balance Sheet

31 December 2009

	Note	2009 £	2008 £
Current Assets			
Debtors	4	—	802
Cash at bank		7,157	4,879
		<u>7,157</u>	<u>5,681</u>
Creditors: Amounts falling due within one year	5	1,296	1,368
		<u>1,296</u>	<u>1,368</u>
Net Current Assets		<u>5,861</u>	<u>4,313</u>
Total Assets Less Current Liabilities		<u>5,861</u>	<u>4,313</u>
Provisions for Liabilities			
Other provisions	6	5,849	4,301
		<u>12</u>	<u>12</u>
Capital and Reserves			
Called-up equity share capital	8	12	12
		<u>12</u>	<u>12</u>
Shareholders' Funds		<u>12</u>	<u>12</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 1 June 2010



Altamira Estate Limited
 MR. M. KAY
 Company Registration Number 2297641

The notes on pages 4 to 5 form part of these financial statements

Block C Altamira Residents' Association Limited

Notes and Accounting Policies

Year Ended 31 December 2009

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year

(c) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Operating Deficit

Operating deficit is stated after crediting

	2009 £	2008 £
Director's remuneration	<u>-</u>	<u>-</u>

3. Taxation on Ordinary Activities

Analysis of charge in the year

	2009 £	2008 £
Current tax		
UK Corporation tax based on the results for the year at 21% (2008 - 20 75%)	<u>-</u>	<u>8</u>
Total current tax	<u>-</u>	<u>8</u>

4. Debtors

	2009 £	2008 £
Amounts owed by group undertakings	<u>-</u>	<u>802</u>

Block C Altamira Residents' Association Limited

Notes and Accounting Policies

Year Ended 31 December 2009

5 Creditors' Amounts falling due within one year

	2009 £	2008 £
Trade creditors	497	639
Amounts owed to group undertakings	347	284
Corporation tax	—	8
Accruals and deferred income	452	437
	<u>1,296</u>	<u>1,368</u>

6. Other Provisions

	2009 £	2008 £
Residents' sinking fund provision	<u>5,849</u>	<u>4,301</u>

7. Related Party Transactions

The company was under the control of Altamira Estate Limited throughout the current and previous year. Altamira Estate Limited is a director and 'A' shareholder.

8. Share Capital

Allotted, called up and fully paid.

	2009		2008	
	No	£	No	£
2 A Ordinary shares of £1 each	2	2	2	2
10 B Ordinary shares of £1 each	10	10	10	10
	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>