

Registered No: 2295798

ENVIRONMENTAL INSTRUMENTATION GROUP LIMITED

Annual Report

and

Financial Statements

for the year ended 31 December 2004



A01 *A27XX9UE* 587
COMPANIES HOUSE 27/10/2005

Environmental Instrumentation Group Limited

Annual Report for the year ended 31 December 2004

	Pages
Directors' Report	1 - 2
Balance Sheet	3
Notes to the Financial Statements	4 - 5

Directors' Report for the year ended 31 December 2004

The Directors present their report on the affairs of the company, together with the unaudited balance sheet and notes thereto, for the year.

Directors' responsibilities

Company law requires the Directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Business review and future prospects

The Company did not trade during the year and consequently made neither profit nor loss.

The Directors do not expect the company to commence trading in the foreseeable future.

Directors and Directors' interests

The Director who served on the Board during the year was:

CE Davis

The Director has not held any beneficial interest in the shares of the company or any group company during the year that requires disclosure under schedule 7 of the Companies Act 1985.

Directors' Report for the year ended 31 December 2004 (continued)

Auditors

A special resolution that no auditors be appointed until such time as the company is no longer dormant was approved at an extraordinary general meeting of the company held on 22 July 1994.

By Order of the Board

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a horizontal line and a small flourish.

CE DAVIS
Director

10 October 2005

**Balance sheet
at 31 December 2004**

	Notes	31 December 2004 £000's	31 December 2003 £000's
Current assets			
Amounts owed by parent undertakings	2	4,180	4,180
		<hr/>	<hr/>
Net assets		4,180	4,180
		<hr/>	<hr/>
Capital and reserves			
Called-up share capital	3	3,182	3,182
Share premium account	4	177	177
Capital redemption reserve	4	915	915
Profit and loss account	4	(94)	(94)
		<hr/>	<hr/>
Total equity shareholders' funds	5	4,180	4,180
		<hr/>	<hr/>

Directors' statement

For the year ended 31 December 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 10 October 2005.



CE Davis
Director

The accompanying notes are an integral part of this balance sheet.

Notes to the financial statements for the year ended 31 December 2004

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the period, is set out below.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Debtors

	31 December 2004 £000s	31 December 2003 £000s
Amounts falling due after more than one year:		
Amounts owed by fellow subsidiary undertaking	4,180	4,180
	<u> </u>	<u> </u>

3 Called-up share capital

	31 December 2004 £000s	31 December 2003 £000s
Authorised		
4,101,334 ordinary shares of £1 each	4,101	4,101
	<u> </u>	<u> </u>
Allotted, called-up and fully paid		
3,181,639 ordinary shares of £1 each	3,182	3,182
	<u> </u>	<u> </u>

4 Reserves

	Share premium account £000s	Capital redemption reserve £000s	Profit and loss account £000s
At 1 January 2004 and 31 December 2004	177	915	(94)
	<u> </u>	<u> </u>	<u> </u>

5 Reconciliation of movement in shareholders' funds

	31 December 2004 £000s	31 December 2003 £000s
Opening and closing shareholders' funds	4,180	4,180

6 Ultimate parent undertaking

The Company is a wholly owned subsidiary of ELE International Limited, a holding company registered in England. No group financial statements are prepared by ELE International Limited.

Launchchange Holding Company, registered in England and Wales, is the intermediate parent company of the smallest group of which the company is a member and for which group financial statements are drawn up.

The Directors regard Danaher Corporation, a company incorporated in the USA, as the ultimate parent company and the ultimate controlling party. Danaher Corporation heads the largest group for which group financial statements are drawn up, which are available from 1250, 24th Street, NW, Suite 800, Washington DC, 20037, USA.