

REGISTERED NUMBER:

2295357

England and Wales

**REGISTRAR  
OF COMPANIES**

**JUBILEE COURT (THORNTON HEATH) LIMITED**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 31ST DECEMBER 2002**



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COMPANIES HOUSE

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31/10/03

## **JUBILEE COURT (THORNTON HEATH) LIMITED**

### **DIRECTORS**

- Ms. J.E. Brand
- Mrs. T.N. Carter
- Ms. I. S. Figueredo
- A.K. Dosas

### **SECRETARY**

- R.J.B. Anderton

### **REGISTERED OFFICE**

- 1st Floor, Christopher Wren Yard
- 117 High Street
- Croydon
- Surrey, CR0 1QG

### **REGISTERED NUMBER**

- 2295357 England and Wales

### **AUDITORS**

- Simpson Wreford & Partners,  
Chartered Accountants,  
Suffolk House,  
George Street,  
Croydon CRO OYN.
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# JUBILEE COURT (THORNTON HEATH) LIMITED

## ANNUAL REPORT AND ACCOUNTS - 31ST DECEMBER 2002

Pages	1 - 2	<i>Report of the directors</i>
	3	Report of the auditors
		Accounts comprising:
	4	Income and expenditure account
	5	Balance sheet
	6 - 8	Notes to the accounts

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**JUBILEE COURT (THORNTON HEATH) LIMITED****REPORT OF THE DIRECTORS**

The directors present their annual report with the accounts of the company for the year ended 31st December 2002.

**ACTIVITY**

The sole activity of the company during the year has been the ownership of the freehold property at Jubilee Court, London Road, Thornton Heath.

It does not trade with a view to profit.

**REVIEW OF DEVELOPMENTS**

The result for the year to 31st December 2002 is a deficit of £543 compared to a deficit of £601 in the previous year.

**DIVIDENDS AND TRANSFERS TO RESERVES**

As the company generates income only to cover its eventual liabilities and does not trade with a view to profit, no dividend is recommended and all surpluses and deficiencies are transferred between appropriate reserves.

**DIRECTORS**

The directors in office in the year, each of whom held a beneficial interest in one £600 ordinary share of the company's share capital, were as follows:-

Ms. J.E. Brand  
Mrs. T.N. Carter  
Ms. I.S. Figueredo  
A.K. Dosas (appointed 9th December 2002)

**JUBILEE COURT (THORNTON HEATH) LIMITED****REPORT OF THE DIRECTORS****DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

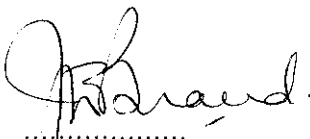
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

Simpson Wreford & Partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
board of directors



.....  
Director

Approved by the board: 29. 10 . 2003

**AUDITORS' REPORT TO THE SHAREHOLDERS OF  
JUBILEE COURT (THORNTON HEATH) LIMITED**

We have audited the financial statements of Jubilee Court (Thornton Heath) Limited for the year ended 24th March 2003 on pages 4 to 7. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

**Respective responsibilities of directors and auditors**

As described on page 2, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the report of the directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the report of the directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2002 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

  
Simpson Wreford & Partners

Chartered Accountants and Registered Auditors  
Suffolk House  
George Street  
Croydon CRO OYN.

Dated - 29<sup>th</sup> October 2003

**JUBILEE COURT (THORNTON HEATH) LIMITED****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 2002**

	Notes	2002 £	2001 £
<b>INCOME</b> - Ground rent	1	958	958
Expenditure		<u>(1,501)</u>	<u>(1,559)</u>
<b>DEFICIT</b> for the year	2	(543)	(601)
Balance brought forward		<u>3,816</u>	<u>4,417</u>
Balance carried forward	8	<u><u>3,273</u></u>	<u><u>3,816</u></u>

## JUBILEE COURT (THORNTON HEATH) LIMITED

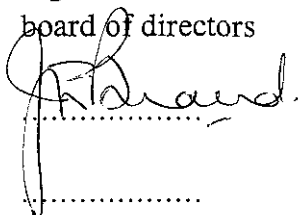
## BALANCE SHEET

AS AT 31ST DECEMBER 2002

	Notes	2002 £	2001 £
<b>FIXED ASSETS</b>			
Tangible assets	3	66,300	67,470
<b>CURRENT ASSETS</b>			
Debtors	4	15,483	14,830
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>496</u>	<u>470</u>
<b>NET CURRENT ASSETS</b>		<u>14,987</u>	<u>14,360</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		81,287	81,830
<b>CREDITORS: Amounts falling due after more than one year</b>	6	<u>6,250</u>	<u>6,250</u>
		<u>75,037</u>	<u>75,580</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	19,800	19,800
Share premium	8	500	500
Lease extension premium	8	51,464	51,464
Income & Expenditure account	8	<u>3,273</u>	<u>3,816</u>
		<u>75,037</u>	<u>75,580</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Signed on behalf of the  
board of directors



Directors

Approved by the board: 29. 10. 2003



# JUBILEE COURT (THORNTON HEATH) LIMITED

## NOTES TO THE ACCOUNTS - 31ST DECEMBER 2002

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Bank interest

Bank interest is accounted for on a receivables basis.

#### Depreciation

Depreciation is provided on Freehold Property at 1 1/2% on cost per annum in order to write it off over its estimated useful life.

### 2. INCOME AND EXPENDITURE

The deficit for the year (2001 - deficit) was after charging audit fees of £188 (2001 - £294).

The directors receive no remuneration for their services.

### 3. FIXED ASSETS

	£
	Freehold Property
<b>Cost</b>	
At 1.1.2002 and 31.12.2002	<u>78,000</u>
<b>Depreciation</b>	
At 1.1.2002	10,530
Charge for the year	<u>1,170</u>
At 31.12.2002	<u>11,700</u>
<b>Net book value</b>	
At 31.12.2002	<u>66,300</u>
At 31.12.2001	<u>68,640</u>

#### Notes

1. Depreciation is provided at 1 1/2% on cost excluding the value of land, which the Directors estimate at 25% of the total cost.
2. It is the directors' considered opinion that the market value of the Freehold property does not materially differ from the written down value at 31st December 2002.

## JUBILEE COURT (THORNTON HEATH) LIMITED

## NOTES TO THE ACCOUNTS - 31ST DECEMBER 2002

4.	<b>DEBTORS</b>		2002 £	2001 £	
	Due from residents association		<u>15,483</u>	<u>14,830</u>	
5.	<b>CREDITORS:</b> Amounts falling due within one year				
	Accruals		<u>496</u>	<u>470</u>	
6.	<b>CREDITORS:</b> Amounts falling due after more than one year				
	Shareholders' Loans		<u>6,250</u>	<u>6,250</u>	
7.	<b>CALLED UP SHARE CAPITAL</b>				
	Authorised 39 ordinary shares of £600 each		<u>23,400</u>	<u>23,400</u>	
	Allotted and fully paid 33 ordinary shares of £600 each		<u>19,800</u>	<u>19,800</u>	
8.	<b>RESERVES</b>	Total	Share Premium	Lease Extensions Premium	Income and Expenditure Account
		£	£	£	£
	At 1st January 2002	55,780	500	51,464	3,816
	Deficit for the year	<u>(543)</u>	<u>-</u>	<u>-</u>	<u>(543)</u>
	At 31st December 2002	<u>55,237</u>	<u>500</u>	<u>51,464</u>	<u>3,273</u>
9.	<b>CONTINGENT LIABILITIES</b>				

There were no contingent liabilities at 31st December 2002 (2001 - Nil)

**JUBILEE COURT (THORNTON HEATH) LIMITED****NOTES TO THE ACCOUNTS - 31ST DECEMBER 2002****10. CAPITAL COMMITMENTS**

There were no capital commitments contracted for by the directors at 31st December 2002 (2001 - Nil).

**11. COMPANIES ACT 1985**

In certain instances these accounts do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.