

**DIRECT DESIGN LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2017**

**Company Registration Number 2294982**



**DIRECT DESIGN LIMITED**

**FINANCIAL STATEMENTS**

**PERIOD FROM 1 JANUARY 2017 TO 31 DECEMBER 2017**

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| <b>CONTENTS</b>                    | <b>PAGES</b> |
|------------------------------------|--------------|
| Officers and professional advisers | 3            |
| Directors' report                  | 4            |
| Balance sheet                      | 5            |
| Notes to the financial statements  | 6 to 7       |

**DIRECT DESIGN LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**  
**YEAR ENDED 31 DECEMBER 2017**

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**The board of directors**

S J Cann  
I M Bickerstaffe (Resigned 31.12.2017)  
H A Cann

**Business address**

Bailey Court  
Green Street  
Macclesfield  
SK10 1JQ

**Registered office**

Bailey Court  
Green Street  
Macclesfield  
SK10 1JQ

# **DIRECT DESIGN LIMITED**

## **DIRECTORS' REPORT**

### **PERIOD FROM 1 JANUARY 2017 TO 31 DECEMBER 2017**

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The directors present their report and the financial statements of the company for the period from 1 January 2016 to 31 December 2017.

#### **Principal activities and business review**

The company is dormant and has not traded during the period.

#### **Directors**

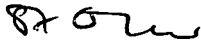
The directors who served the company during the period were as follows:

|                  |                     |
|------------------|---------------------|
| S J Cann         |                     |
| I M Bickerstaffe | Resigned 31.12.2017 |
| H A Cann         |                     |

The company has acted as agent, for which it received no income during the period.

This report was approved by the board of directors on 15<sup>th</sup> May 2018.

Signed on behalf of the Board by:



S J Cann

Director

**DIRECT DESIGN LIMITED**

Registered Number 2294982

**BALANCE SHEET****31 DECEMBER 2017**

|   | Note | 31 Dec 17<br>£  | 31 Dec 16<br>£  |
|---|------|-----------------|-----------------|
| <b>Current Assets</b>                                   |      |                 |                 |
| Cash at bank  |      | 4,573           | 4,573           |
| <b>Net current assets</b>                               |      | <u>4,573</u>    | <u>4,573</u>    |
| Creditors: Amounts falling due after more than one year | 3    | (32,371)        | (32,371)        |
|   |      | <u>(27,798)</u> | <u>(27,798)</u> |
| <b>Capital and reserves</b>                             |      |                 |                 |
| Called-up share capital                                 | 5    | 1,000           | 1,000           |
| Profit and loss account                                 | 6    | (28,798)        | (28,798)        |
| Shareholders' Deficit                                   | 7    | <u>(27,798)</u> | <u>(27,798)</u> |

For the year ending 31 December 2017 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with the Financial Reporting Standard for Small Entities (effective April 2009).

The financial statements were approved by the Board of Directors on 15<sup>th</sup> May 2018.

Signed on behalf of the Board by:



S J Cann  
Director

The notes on pages 6 to 7 form part of these financial statement.

# **DIRECT DESIGN LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 1 JANUARY 2017 TO 31 DECEMBER 2017**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009)

#### **Going Concern**

The company has net liabilities at the balance sheet date. Notwithstanding this, the directors believe that it is appropriate to adopt the accounts on a going concern basis in the preparation of the financial statements due to the support provided to the company by Bollin Group Limited, the ultimate parent undertaking.

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

### **2. Profit and loss account**

The company did not trade during the period and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

### **3. Creditors: Amounts falling due after more than one year**

|                                    | <b>31 Dec 17</b> | <b>31 Dec 16</b> |
|------------------------------------|------------------|------------------|
|                                    | <b>£</b>         | <b>£</b>         |
| Amounts owed to group undertakings | <u>32,371</u>    | <u>32,371</u>    |

### **4. Related party transaction**

As a wholly owned subsidiary of Bollin Group Limited, the company is exempt from the requirements of FRS 8 to disclose transactions and balances with other members of the group headed by Bollin Group Limited.

### **5. Share Capital**

**Allotted, called up and fully paid:**

|                            | <b>31 Dec 17</b> |          | <b>31 Dec 16</b> |          |
|----------------------------|------------------|----------|------------------|----------|
|                            | <b>No</b>        | <b>£</b> | <b>No</b>        | <b>£</b> |
| Ordinary shares of £1 each | 1,000            | 1,000    | 1,000            | 1,000    |

# DIRECT DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 1 JANUARY 2017 TO 31 DECEMBER 2017

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**6. Profit and loss account**

|                         | 31 Dec 17<br>£ | 31 Dec 16<br>£ |
|-------------------------|----------------|----------------|
| Balance brought forward | (28,798)       | (28,798)       |
| Balance carried forward | (28,798)       | (28,798)       |

**7. Reconciliation of movements in shareholders' funds**

|                               | 31 Dec 17<br>£ | 31 Dec 16<br>£ |
|-------------------------------|----------------|----------------|
| Opening shareholders' deficit | (27,798)       | (27,798)       |
| Closing shareholders' deficit | (27,798)       | (27,798)       |

**8. Ultimate parent undertaking and controlling party**

The directors consider that the ultimate parent undertaking of this company is its ultimate parent company, Bollin Group Limited. Copies of the parent company's financial statements are available from the Company Secretary, Bollin Group Limited, Bailey Court Green Street, Macclesfield SK10 1JQ

The directors regard B J Berryman, H Turner and C Fahy as the ultimate controlling parties by virtue of their status as controlling trustees of a trust which holds 100% interest in the equity share capital of Bollin Group Limited.