

BOSTON PHOENIX FOOTBALL CLUB LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

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UNAUDITED ACCOUNTS
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BOSTON PHOENIX FOOTBALL CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Directors	M G Vines L Borbely E Graves W S Cooper M Rate C C Chapman
Secretary	E Graves
Company Number	02294920 (England and Wales)
Registered Office	The Stadium Tattershall Road Boston Lincolnshire PE21 9LR
Accountants	7PDS Accountancy Services Limited 20 Maiden Close Skelmersdale Skelmersdale LANCASHIRE WN8 8JL

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
BOSTON PHOENIX FOOTBALL CLUB LIMITED
FOR THE YEAR ENDED 31 MAY 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Boston Phoenix Football Club Limited for the year ended 31 May 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

7PDS Accountancy Services Limited
Member in Practice

20 Maiden Close
Skelmersdale
Skelmersdale
LANCASHIRE
WN8 8JL

31 January 2024

BOSTON PHOENIX FOOTBALL CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	13,317	15,667
Current assets			
Inventories		500	500
Debtors	5	20,140	22,059
Cash at bank and in hand		22,393	20,583
		43,033	43,142
Creditors: amounts falling due within one year	6	(120,376)	(117,845)
Net current liabilities		(77,343)	(74,703)
Total assets less current liabilities		(64,026)	(59,036)
Creditors: amounts falling due after more than one year	7	(926)	(2,339)
Net liabilities		(64,952)	(61,375)
Capital and reserves			
Revaluation reserve		63,290	63,290
Profit and loss account		(128,242)	(124,665)
Shareholders' funds		(64,952)	(61,375)

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2024 and were signed on its behalf by

M G Vines
Director

Company Registration No. 02294920

BOSTON PHOENIX FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

Boston Phoenix Football Club Limited is a private company, limited by shares, registered in England and Wales, registration number 02294920. The registered office is The Stadium , Tattershall Road, Boston, Lincolnshire, PE21 9LR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

BOSTON PHOENIX FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 June 2022	82,000	24,762	28,274	135,036
At 31 May 2023	82,000	24,762	28,274	135,036
Depreciation				
At 1 June 2022	82,000	9,592	27,777	119,369
Charge for the year	-	2,276	74	2,350
At 31 May 2023	82,000	11,868	27,851	121,719
Net book value				
At 31 May 2023	-	12,894	423	13,317
At 31 May 2022	-	15,170	497	15,667

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	9,116	8,236
Trade debtors	5,023	5,023
Other debtors	6,001	8,800
	20,140	22,059

6 Creditors: amounts falling due within one year

	2023 £	2022 £
VAT	901	-
Trade creditors	153	153
Taxes and social security	(841)	841
Other creditors	26,341	24,003
Loans from directors	88,322	87,388
Accruals	5,500	5,460
	120,376	117,845

7 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	926	2,339

8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

