

BOSTON PHOENIX FOOTBALL CLUB LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019

BOSTON PHOENIX FOOTBALL CLUB LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

BOSTON PHOENIX FOOTBALL CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

Directors	M G Vines J Nuttall S Nuttall P Massam L Borbely E Graves
Secretary	E Graves
Company Number	02294920 (England and Wales)
Registered Office	The Stadium Tattershall Road Boston Lincolnshire PE21 9LR
Accountants	7PDS Accountancy Services Limited 20 Maiden Close Skelmersdale Skelmersdale LANCASHIRE WN8 8JL

BOSTON PHOENIX FOOTBALL CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	3,459	4,070
Current assets			
Inventories	5	500	500
Debtors	6	1,051	-
Cash at bank and in hand		98	50
		<u>1,649</u>	<u>550</u>
Creditors: amounts falling due within one year	7	(92,264)	(74,411)
Net current liabilities		<u>(90,615)</u>	<u>(73,861)</u>
Total assets less current liabilities		(87,156)	(69,791)
Creditors: amounts falling due after more than one year	8	(3,628)	(6,064)
Net liabilities		<u>(90,784)</u>	<u>(75,855)</u>
Capital and reserves			
Revaluation reserve		63,290	63,290
Profit and loss account		(154,074)	(139,145)
Shareholders' funds		<u>(90,784)</u>	<u>(75,855)</u>

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 February 2020.

M G Vines
Director

Company Registration No. 02294920

BOSTON PHOENIX FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019

1 Statutory information

Boston Phoenix Football Club Limited is a private company, limited by shares, registered in England and Wales, registration number 02294920. The registered office is The Stadium , Tattershall Road, Boston, Lincolnshire, PE21 9LR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

BOSTON PHOENIX FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 June 2018	82,000	8,012	28,274	118,286
At 31 May 2019	82,000	8,012	28,274	118,286
Depreciation				
At 1 June 2018	82,000	4,895	27,321	114,216
Charge for the year	-	468	143	611
At 31 May 2019	82,000	5,363	27,464	114,827
Net book value				
At 31 May 2019	-	2,649	810	3,459
At 31 May 2018	-	3,117	953	4,070

5 Inventories

	2019 £	2018 £
Raw materials	500	500
	500	500

6 Debtors

	2019 £	2018 £
Other debtors	1,051	-

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	-	2,643
Taxes and social security	-	(96)
Other creditors	3,000	-
Loans from directors	88,964	71,489
Accruals	300	375
	92,264	74,411

8 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Other creditors	3,628	6,064

9 Average number of employees

During the year the average number of employees was 0 (2018: 0).

