

BRACKNELL PEST CONTROL LIMITED

ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 1996



BRACKNELL PEST CONTROL LIMITED

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BRACKNELL PEST CONTROL LIMITEDDIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31 August 1996.

Principal Activities

The principal activities maintained by the Company throughout the period were the control and eradication of pests.

Results and Dividends

The trading profit for the period after taxation was £38. No payment of any dividend is recommended by the Board.

The surplus on the Profit and Loss Account at 31 August 1996 was £15,866.

Review of the Business and Future Development

Turnover has decreased by 3% to £39,287 during the period.

The profit before taxation amounted to £76 (1995 loss £222).

Fixed Assets

Changes in Fixed Assets during the period are as shown in the notes to the financial statements.

Directors

The directors holding office at the date of the Balance Sheet were:

Mr. J.S. Nicholls Mrs. A. Pearce

The interests of the directors, including family interests, in the Share Capital of the Company were as follows:

<u>Director</u>	<u>Description of Shares</u>	<u>At 31.8.96</u>	<u>At 31.8.95</u>
Mr. J.S. Nicholls	Ordinary £1 Shares	1	1
Mrs. A. Pearce	Ordinary £1 Shares	1	1

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.


Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

21/6/97

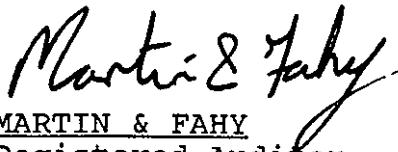
.....
Date


.....
Company Secretary
J. S. Nicholls

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF
BRACKNELL PEST CONTROL LIMITED

In accordance with instructions given to us we have prepared the annexed accounts for the year ended 31 August 1996 set out on pages 4 to 9 from the accounting records of Bracknell Pest Control Limited and from information and explanations supplied to us by the Directors of the Company.

We have not carried out an audit in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts, nor are we able to provide any assurance that the accounting records and the accounts are free from material misstatement.



MARTIN & FAHY
Registered Auditor
Chartered Certified Accountants

Crossway House
Bracknell
Berks
RG12 1DA

24th June 1997

BRACKNELL PEST CONTROL LIMITEDPROFIT AND LOSS ACCOUNTYEAR ENDED 31 AUGUST 1996

	<u>Notes</u>		<u>1995</u>
Turnover	2	39,287	40,673
Cost of Sales		(13,212)	(12,202)
Gross Profit		26,075	28,471
Administrative Expenses		(25,033)	(27,305)
		1,006	1,166
Interest Receivable		4	4
Interest Payable and Similar Charges	4	(970)	(948)
Profit/(Loss) on Ordinary Activities before Taxation	5	76	222
Advance Corporation Tax		-	252
Tax on Profit on Ordinary Activities	7	(38)	(355)
Profit on Ordinary Activities after Taxation for the Financial Year		38	119
Profit and Loss Account Brought Forward		15,828	15,709
Profit and Loss Account Carried Forward		£15,866 =====	£15,828 =====

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit/(Loss) for the above two financial periods.

BRACKNELL PEST CONTROL LIMITED
BALANCE SHEET AT 31 AUGUST 1996

	<u>Notes</u>		<u>1995</u>
<u>Fixed Assets</u>			
Tangible Assets	8	13,036	16,019
<u>Current Assets</u>			
Debtors	9	5,312	7,075
Cash at Bank and in Hand		<u>2,268</u>	<u>1,399</u>
		7,580	8,474
<u>Creditors: amounts falling</u>			
<u>due within one year</u>	10	<u>4,748</u>	<u>8,663</u>
<u>Net Current Assets</u>			
<u>(Liabilities)</u>		<u>2,832</u>	<u>(189)</u>
		£15,868	£15,830
		=====	=====
<u>Capital and Reserves</u>			
Called up Share Capital	12	2	2
Profit and Loss Account		<u>15,866</u>	<u>15,828</u>
		£15,868	£15,830
		=====	=====

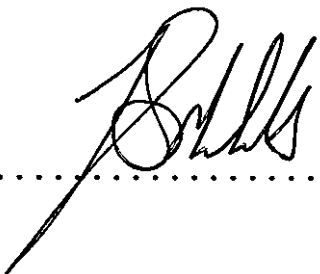
"In approving these financial statements as Directors of the Company we hereby confirm:

- (a) For the year ended 31st August 1996 the Company was entitled to the exemption conferred by subsection (1) of Section 249A;
- (b) No notice has been deposited under subsection (2) of Section 249B in relation to its accounts for the financial year;
- (c) The Directors acknowledge their responsibilities for -
 - (i) Ensuring that the Company keeps accounting records which comply with Section 221 of the Company Act 1985, and

Cont/d..

BRACKNELL PEST CONTROL LIMITEDBALANCE SHEET AT 31 AUGUST 1996

- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company".


..... Director
J.S. Nicholls

Date 21/6/97


..... Director
A. Pearce

Date 21/6/97

BRACKNELL PEST CONTROL LIMITED
NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 AUGUST 1996

1. Accounting Policies

(a) Basis of Accounting:

These financial statements have been prepared under the historical cost convention.

(b) Depreciation:

Depreciation has been provided as follows:

Equipment	- 15% pa on reducing balance basis
Furniture & Fittings	- 15% pa on reducing balance basis
Motor Vehicles	- 25% pa on reducing balance basis

(c) The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small Company.

2. Turnover

Turnover represents amounts invoiced in respect of services provided during the year, excluding value added tax. The turnover was earned in the United Kingdom.

3. Staff Numbers and Costs

The average number of persons employed by the Company (including directors) during the year was as follows:

	<u>1996</u>	<u>1995</u>
Management	1	1
Administration	1	1
Production and Selling	2	2
	4	4
	=	=

The aggregate payroll costs of these persons were as follows:

Wages and Salaries	11,891	9,607
Social Security Costs	<u>274</u>	<u>426</u>
	£12,165	£10,033
	=====	=====

4. Interest Payable

On Loans and Overdrafts Repayable

within 5 Years	43	21
Hire Purchase	<u>927</u>	<u>927</u>
	£970	£948
	===	===

BRACKNELL PEST CONTROL LIMITEDNOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 AUGUST 1996

5.	<u>Profit/(Loss) before Taxation</u>	<u>1996</u>	<u>1995</u>		
	Profit/(Loss) before Taxation is after Charging or Crediting:				
	Depreciation (Net)	3,706	4,699		
	Accountants' Remuneration	1,285	1,215		
	Directors Emoluments (Note 6)	6,878	5,608		
		=====	=====		
6.	<u>Directors Emoluments</u>				
	For Services as Directors	4,123	2,383		
	Bonus	1,200	1,670		
	Benefits in kind	<u>1,555</u>	<u>1,555</u>		
		£6,878	£5,608		
		=====	=====		
7.	<u>Taxation</u>				
	Taxation based on Profits for the Year:				
	Over Provision in earlier year	(51)	-		
	Advance Corporation Tax				
	on a distribution to a Director	-	-		
	Corporation Tax at 25%	<u>89</u>	<u>775</u>		
		£38	£775		
		===	===		
8.	<u>Tangible Fixed Assets</u>				
		<u>Furniture & Fittings</u>	<u>Motor Vehicles</u>	<u>Total</u>	
	Cost				
	At 1 September 1995	4,772	1,979	29,076	35,827
	Additions	-	724	-	724
	At 31 August 1996	4,772	2,703	29,076	36,551
	Depreciation				
	At 1 September 1995	1,686	996	17,126	19,808
	Provided for the				
	Year	<u>463</u>	<u>256</u>	<u>2,987</u>	<u>3,706</u>
	At 31 August 1996	2,149	1,252	20,113	23,514
	Net Book Value				
	At 31 August 1996 £	2,623	1,451	8,963	13,037
		=====	=====	=====	=====
	At 31 August 1995 £	3,086	983	11,950	16,019
		=====	=====	=====	=====

BRACKNELL PEST CONTROL LIMITEDNOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 AUGUST 19969. Debtors

	<u>1996</u>	<u>1995</u>
Trade Debtors	4,771	4,974
Other Debtors	-	-
Prepayments	<u>541</u>	<u>2,101</u>
	£5,312	£7,075
	=====	=====

10. Creditors: amounts falling due within one year

Other Creditors including Taxation and Social Security (Note 11)	1,752	1,724
Accruals	1,280	1,237
Hire Purchase	-	3,810
Directors Accounts	<u>1,716</u>	<u>1,892</u>
	£4,748	£8,663
	=====	=====

11. Other Creditors including Taxation and Social Security

Corporation Tax	89	88
Value Added Tax	1,100	1,155
Social Security	<u>563</u>	<u>481</u>
	£1,752	£1,724
	=====	=====

12. Share Capital

Authorised		
1,000 Ordinary Shares of £1 each	£1,000	£1,000
	=====	=====
Issued and Fully Paid		
2 Ordinary Shares of £1 each	£2	£2
	=	=

13. These financial statements were approved by the Board of Directors on 24th June 1997