

Company No 1873815

**VIRGIN HOLIDAYS LIMITED**  
(the "Company")

SATURDAY



A30      \*A3FECUBR\*      #41  
30/08/2014  
COMPANIES HOUSE

Minutes of a meeting of the Board of Directors of the Company  
held at The Office, Crawley Business Quarter, Manor Royal, Crawley, RH10 9NU  
on 15 August 2014

Present:	C S Kreeger	(in the Chair)
	S J Weiss	(by telephone)
	I M J de Sousa	(Secretary)

1      Quorum

The Chairman noted that a quorum of directors was present and that the meeting was declared open.

2      Directors' interests

In accordance with Section 177 of the Companies Act 2006 ("the Act"), each director present who was in any way, directly or indirectly, interested in the transactions and arrangements with the Company to be considered at the Meeting, declared the nature and extent of his interest ("Interest") to the other directors, save to the extent that such Interest was the subject of a notice in writing or general notice or the other directors were already aware of it (or ought reasonably to have been aware of it)

3      Compliance with laws and regulations

The Directors discussed the Company's compliance with those laws and regulations which provide the legal framework within which the Company conducts its business and which are central to the Company's ability to conduct its business and hence to its financial statements

4      Subsidiary Company Audit Exemptions

The Directors considered the requirements for the Company's subsidiary undertakings to claim the exemption from audit available under section 479A of the Act. It was noted that the Company, as sole member of these subsidiary undertakings, needed to give its consent for the subsidiary undertakings to claim these exemptions, and that the Company would need to guarantee the liabilities of each subsidiary as at 31 December 2013

It was agreed that, in respect of Company's subsidiary undertakings, Bales Worldwide Limited (Registered number 441920), Openride Limited (Registered number 3733202) and Virgin Holidays Cruises Limited (Registered number 4067240), for the financial year ended 31 December 2013 the Company would not require these companies to be subject to audit, and would provide the guarantee required under section 479C of the Act

It was noted that a statement to this effect had been included in note 22 to the Company's financial statements for the 10 months ended 31 December 2013

5 Dormant Subsidiary Company Accounts Filing Exemption

The Directors considered the requirements for the Company's dormant subsidiary undertaking, Check-In Holidays Limited (Registered number 2293523), to claim the exemption from filing accounts under section 394A of the Act. It was noted that the Company, as sole member of this subsidiary undertaking, needed to give its consent for the subsidiary undertakings to claim the exemption, and that the Company would need to guarantee its liabilities as at 31 December 2013.

It was agreed that, in respect of Check-In Holidays Limited, for the financial year ended 31 December 2013 the Company would not require Check-In Holidays Limited to be subject to audit, that the Company would consent to Check-In Holidays Limited claiming the exemption under section 394A of the Act from preparing and filing accounts, and would provide the guarantee required under section 394C of the Act.

It was noted that a statement to this effect had been included in note 22 to the Company's financial statements for the 10 months ended 31 December 2013.

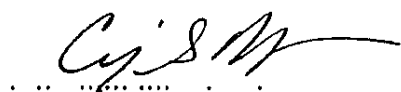
6 Financial guarantees

The Companies House Form AA06 Parent Company Guarantees prepared for Bales Worldwide Limited (Registered number 441920), Openride Limited (Registered number 3733202), Virgin Holidays Cruises Limited (Registered number 4067240), and Check-In Holidays Limited (Registered number 2293523) for the financial year ended 31 December 2013 were presented to the meeting.

It was resolved that these Guarantees for the subsidiaries' liabilities at 31 December 2013 be issued and that they be signed on behalf of the Company, and C S Kreeger duly signed them.

7. Termination

There being no further business the meeting terminated



Chairman