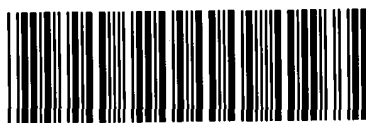


REGISTERED NUMBER: 02293253 (England and Wales)

COUNTY PLASTICS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FRIDAY



A6796YJM

A33

26/05/2017

#445

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COUNTY PLASTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS:	M C Guy D J Guy
REGISTERED OFFICE:	74 Countess Lane Radcliffe Manchester M26 3NH
REGISTERED NUMBER:	02293253 (England and Wales)
ACCOUNTANTS:	DTE Business Advisers Limited Chartered Accountants The Exchange 5 Bank Street Bury BL9 0DN
BANKERS:	The Co-operative Bank plc 19 Knowsley Street Bolton Lancashire BL1 2AS
SOLICITORS:	Russell and Russell 18 Church Street Radcliffe Manchester M26 9SQ

COUNTY PLASTICS LIMITED (REGISTERED NUMBER: 02293253)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	170,739	69,611
		<u>170,739</u>	<u>69,611</u>
CURRENT ASSETS			
Stocks		10,031	14,653
Debtors		167,658	154,208
Cash at bank and in hand		73,525	65,314
		<u>251,214</u>	<u>234,175</u>
CREDITORS			
Amounts falling due within one year	4	(236,472)	(236,642)
NET CURRENT ASSETS/(LIABILITIES)		<u>14,742</u>	<u>(2,467)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		185,481	67,144
CREDITORS			
Amounts falling due after more than one year	4	(51,917)	-
PROVISIONS FOR LIABILITIES		<u>(34,148)</u>	<u>(11,358)</u>
NET ASSETS		<u><u>99,416</u></u>	<u><u>55,786</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	77	77
Capital redemption reserve		225	225
Profit and loss account		99,114	55,484
SHAREHOLDERS' FUNDS		<u><u>99,416</u></u>	<u><u>55,786</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

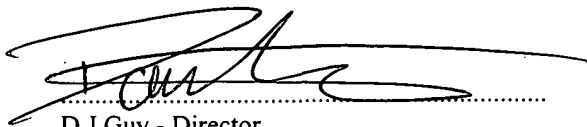
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on **2 MAR 2017** and were signed on its behalf by:



.....

D J Guy - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have considered the business risks and believe that the company is well placed to manage these risks successfully, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue

Turnover comprises the aggregate of the fair value of the sales of goods and services provided, net of value added tax and discounts. Revenue is recognised as follows:

Sale of goods

Sales of goods are recognised when the company has delivered products to the customer, the customer has accepted the goods and collection of the related receivables is anticipated.

Sale of services

Service revenues are recognised as those services are provided to customers.

Intangible fixed assets

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, has been written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost, representing latest purchase price, includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 September 2015 and 31 August 2016	<u>16,560</u>
Amortisation	
At 1 September 2015 and 31 August 2016	<u>16,560</u>
Net book value	
At 31 August 2016	<u>-</u>
At 31 August 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 September 2015	206,664
Additions	147,228
Disposals	<u>(30,350)</u>
At 31 August 2016	<u>323,542</u>
Depreciation	
At 1 September 2015	137,053
Charge for year	40,810
Eliminated on disposal	<u>(25,060)</u>
At 31 August 2016	<u>152,803</u>
Net book value	
At 31 August 2016	<u>170,739</u>
At 31 August 2015	<u>69,611</u>

4. CREDITORS

Creditors include an amount of £78,217 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
25	Ordinary	£1	25	25
50	Ordinary B	£1	50	50
2	Ordinary C	£1	2	2
			<u>77</u>	<u>77</u>

The ordinary B and C shares rank equally with the existing ordinary shares other than they carry no voting rights and have no right to share in the assets available for distribution amongst the members in a winding up or other distribution of capital beyond the amount paid up on the shares.