

Registered number

02292796

Technical Utilities Limited

Abbreviated Accounts

30 September 2015

**Technical Utilities Limited****Registered number:** 02292796**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,165,976	1,161,465
Investments	3	164,506	154,913
		<u>1,330,482</u>	<u>1,316,378</u>
<b>Current assets</b>			
Debtors		3,028	1,672
Cash at bank and in hand		2,626	9,467
		<u>5,654</u>	<u>11,139</u>
<b>Creditors: amounts falling due within one year</b>		<u>(372,068)</u>	<u>(336,010)</u>
<b>Net current liabilities</b>		(366,414)	(324,871)
<b>Net assets</b>		<u>964,068</u>	<u>991,507</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		964,066	991,505
<b>Shareholders' funds</b>		<u>964,068</u>	<u>991,507</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J K Richards

Director

Approved by the board on 31 March 2016

**Technical Utilities Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Freehold buildings	1% straight line

***Investment properties***

Investment properties are carried at cost in the accounts on the basis that any increase in valuation is only of interest to the directors and shareholders who are the same people. This approach conflicts with the FRSSE. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirement of the Companies Act that all properties should be depreciated. The directors consider that, because the properties are held for their investment potential it is necessary to depart from the Companies Act to give a true and fair view.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2014	1,220,826
Additions	8,444
At 30 September 2015	<u>1,229,270</u>

**Depreciation**

At 1 October 2014	59,361
Charge for the year	3,933
At 30 September 2015	<u>63,294</u>

**Net book value**

At 30 September 2015	<u>1,165,976</u>
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At 30 September 2014	<u>1,161,465</u>
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<b>3 Investments</b>	<b>£</b>
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**Cost**

At 1 October 2014	154,913
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Additions	9,593
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At 30 September 2015	<u>164,506</u>
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<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>

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