

**Caird Evered Limited**

**Registered Number: 02292344**

**Report and Financial Statements**

**31 December 2014**

WEDNESDAY



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COMPANIES HOUSE

**Registered Number: 02292344**

## **Directors' report**

The Directors present their Report and the financial statements for the year ended 31 December 2014.

### **Principal activity and business review**

The Company was originally formed to develop sites for the disposal of non-toxic waste. The Company is seeking to realise its remaining property for alternative use.

### **Results and Dividends**

The Company did not trade and made neither profit nor loss for the year (2013: £nil).

The Directors do not recommend the payment of a dividend.

### **Directors**

The Directors of the Company during the year and up to the date of this report were:

J F Bowater

D K Mulligan (appointed 1 April 2014)

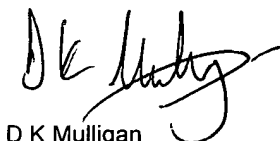
### **Going concern**

The immediate parent undertaking has indicated its willingness to continue to provide financial support to the Company for the foreseeable future. The directors, having considered this and the financial position of the Company, have no reason to believe that a material uncertainty exists that may cast doubt about the ability of the Company to continue as a going concern. Accordingly the directors have a reasonable expectation that the Company will continue in operational existence and continue to adopt the going concern basis in preparing the financial statements.

### **Special provisions relating to small companies**

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

By order of the Board



D K Mulligan

Director

11 September 2015

Registered office:

Bardon Hall  
Copt Oak Road  
Markfield  
Leicestershire  
LE67 9PJ

## **Statement of Directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Statement of Directors' responsibilities in respect of information to auditors**

In accordance with the provisions of the Companies Act 2006, each of the Company's Directors in office as at the date of this report confirms that so far as each Director is aware, there is no relevant audit information in connection with preparing their report of which the Company's auditors are unaware and he has taken all steps which he ought to have taken as a Director in order to make himself aware of any relevant audit information and to establish that the auditors are aware of that information.

## **Independent auditor's report**

### **to the members of Caird Evered Limited**

We have audited the financial statements of Caird Evered Limited for the year ended 31 December 2014 which comprise the Balance Sheet and the related notes 1 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 2 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report and Financial Statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## Independent auditor's report (continued)

to the members of Caird Evered Limited

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors report.



James Gallagher (FCA)

for and on behalf of GALLAGHERS Chartered Accountants  
Statutory Auditor  
Milton Keynes

## Balance sheet

As at 31 December 2014

	Notes	2014 £	2013 £
<b>Fixed Assets</b>			
Tangible assets	3	1,516,451	1,516,451
<b>Current Assets</b>			
Debtors	4	21,704	21,704
<b>Creditors:</b> amounts falling due within one year	5	(2,079,255)	(2,079,255)
<b>Net current liabilities</b>		(2,057,55)	(2,057,551)
<b>Total assets less current liabilities</b>		(541,100)	(541,100)
<b>Net liabilities</b>		(541,100)	(541,100)
<b>Capital and reserves</b>			
Called up share capital	6	200,000	200,000
Profit and loss account	7	(741,100)	(741,100)
<b>Shareholders' deficit</b>	8	(541,100)	(541,100)

The financial statements have been prepared in accordance with the special provision of Part XV of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The financial statements were approved and authorised for issue by the Board of Directors on 11 September 2015 and were signed on its behalf by:

J F Bowater  
Director

D K Mulligan  
Director

# Notes to the financial statements

For the year ended 31 December 2014

## 1. Accounting policies

### *Basis of preparation*

The financial statements have been prepared under the historical cost convention and comply with applicable law, the Companies Act 2006 and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

### *Going concern*

The immediate parent undertaking has indicated its willingness to continue to provide financial support to the company for the foreseeable future. The directors, having considered this and the financial position of the company, have no reason to believe that a material uncertainty exists that may cast doubt about the ability of the company to continue as a going concern. Accordingly the directors have a reasonable expectation that the company will continue in operational existence and continue to adopt the going concern basis in preparing the financial statements.

### *Cash flow statement*

The company, being a small company, is exempt from the requirements to draw up a cash flow statement in accordance with FRS 1.

### *Tangible fixed assets*

Tangible fixed assets are recorded at cost.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

### *Depreciation*

The cost of tangible fixed assets is written off by equal instalments over their expected useful lives as follows:

Land	- indefinite life
Long leasehold land and buildings	- over life of lease

## 2. Operating loss

The Directors received no emoluments or pension contributions relating to their services as directors of the company during the year (2013: £nil).

The auditors' remuneration of £670 (2013: £670) was borne by a fellow group undertaking.

## 3. Tangible fixed assets

	Land
	£
Cost and net book value:	
At 1 January 2014 and 31 December 2014	1,516,451

Interest paid in prior years of £178,800 (2013: £178,800) has been included in determining the cost of the land.

## Notes to the financial statements

For the year ended 31 December 2014

### 4. Debtors

	2014	2013
	£	£
Prepayments	21,704	21,704

### 5. Creditors: amounts falling due within one year

	2014	2013
	£	£
Amount owed to parent undertaking	1,984,255	1,984,255
Amounts due to shareholders	95,000	95,000
	2,079,255	2,079,255

### 6. Share capital

	2014	2013
	£	£
Authorised, allotted and fully paid		
'A' Ordinary shares	100,000	100,000
'B' Ordinary shares	100,000	100,000
	200,000	200,000

The 'A' ordinary shares of £1 each and the 'B' ordinary shares of £1 each attract the same rights.

### 7. Profit and loss account

	£
At 1 January 2014	(741,100)
Profit for the year	-
At 31 December 2014	(741,100)



## Notes to the financial statements

For the year ended 31 December 2014

### 8. Reconciliation of movements in shareholders' funds

	2014	2013
	£	£
Opening shareholders' deficit	(541,100)	(541,100)
Profit for the year	-	-
Closing shareholders' deficit	<u>(541,100)</u>	<u>(541,100)</u>

### 9. Related party transactions

The Company did not enter into transactions with other related parties. (2013: none)

### 10. Ultimate parent undertakings and controlling parties

The ultimate parent undertaking of the group of undertakings of which the company is a member is Caird Evered Holdings Limited. Caird Evered Holdings Limited is a joint venture between Caird Group Limited, a member of the Shanks Group of Companies, and Aggregate Industries UK Limited, a member of the Aggregate Industries Group of Companies. Caird Evered Holdings Limited is considered to be the controlling party of the company.