

REGISTERED NUMBER: 02290692

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 SEPTEMBER 2003  
FOR  
LANRES LIMITED**



**LANRES LIMITED**

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FOR THE YEAR ENDED 28 SEPTEMBER 2003**

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**LANRES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2003**

<b>DIRECTORS:</b>	S Blackwell J Gibson K Singh
<b>SECRETARY:</b>	A Corden
<b>REGISTERED OFFICE:</b>	3 Consfield Avenue New Malden Surrey KT3 6HB
<b>REGISTERED NUMBER:</b>	02290692
<b>ACCOUNTANTS:</b>	4 Solutions Limited Quoin House Alfred Road Sutton Surrey SM1 4RR
<b>BANKERS:</b>	Lloyds TSB plc 195 Edgware Road Paddington London W2 1EY

**LANRES LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 28 SEPTEMBER 2003**

The directors present their report with the financial statements of the company for the year ended 28 September 2003.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of 171/189 Lanark Road, Maida Vale, London W9 1NX and the holding of the freehold of that property. The company does not trade with a view to profit.

**DIRECTORS**

The directors during the year under review were:

S Blackwell  
J Gibson  
K Singh

The beneficial interests of the directors holding office on 28 September 2003 in the issued share capital of the company were as follows:

	28/9/03	29/9/02
<b>Ordinary £1 shares</b>		
S Blackwell	1	1
J Gibson	1	1
K Singh	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
A Corden - SECRETARY

Dated: 17/12/2003

**LANRES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2003**

		<u>28/9/03</u>	<u>28/9/02</u>
	Notes	£	£
<b>SERVICE CHARGES RECEIVABLE</b>		30,490	19,775
Service Charge Expenditure		<u>23,873</u>	<u>17,972</u>
		6,617	1,803
Other operating income		<u>-</u>	<u>350</u>
<b>OPERATING SURPLUS</b>	2	6,617	2,153
Interest receivable and similar income		<u>413</u>	<u>265</u>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		7,030	2,418
Tax on surplus on ordinary activities	3	<u>-</u>	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>7,030</u>	<u>2,418</u>
<b>RETAINED SURPLUS FOR THE YEAR</b>		<u>£7,030</u>	<u>£2,418</u>

The notes form part of these financial statements

**LANRES LIMITED**

**BALANCE SHEET  
28 SEPTEMBER 2003**

		<u>28/9/03</u>		<u>28/9/02</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,023		2,023
<b>CURRENT ASSETS</b>					
Debtors	5	9,081		4,270	
Cash at bank		<u>36,803</u>		<u>23,635</u>	
		45,884		27,905	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>31,365</u>		<u>20,700</u>	
<b>NET CURRENT ASSETS</b>			<u>14,519</u>		<u>7,205</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£16,542</u>		<u>£9,228</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		33		32
Share premium	8		5,324		5,041
Revenue account	8		<u>11,185</u>		<u>4,155</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>£16,542</u>		<u>£9,228</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 September 2003.

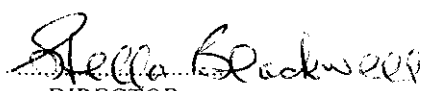
The members have not required the company to obtain an audit of its financial statements for the year ended 28 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
- DIRECTOR

Approved by the Board on 17/12/2003

The notes form part of these financial statements

# LANRES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 SEPTEMBER 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Service Charges Receivable

Service Charges Receivable represents services provided to unit holders, excluding value added tax.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	28/9/03 £	28/9/02 £
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

### 3. TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 28 September 2003 nor for the year ended 28 September 2002.

### 4. TANGIBLE FIXED ASSETS

	Land and buildings £
<b>COST:</b>	
At 29 September 2002 and 28 September 2003	<u>2,023</u>
<b>NET BOOK VALUE:</b>	
At 28 September 2003	<u>2,023</u>
At 28 September 2002	<u>2,023</u>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/9/03 £	28/9/02 £
Service charges in arrears	6,590	3,270
Prepayments and accrued income	<u>2,491</u>	<u>1,000</u>
	<u>9,081</u>	<u>4,270</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/9/03 £	28/9/02 £
Accruals and deferred income	9,040	5,700
Accrued expenses	<u>22,325</u>	<u>15,000</u>
	<u>31,365</u>	<u>20,700</u>

**LANRES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 SEPTEMBER 2003**

**7. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	28/9/03	28/9/02
Number:	Class:			
35	Ordinary	£1	<u>35</u>	<u>35</u>

Allotted, issued and fully paid:		Nominal value:	28/9/03	28/9/02
Number:	Class:			
33 (28/9/02 - 32)	Ordinary	£1	<u>33</u>	<u>32</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the year.

**8. RESERVES**

	Revenue account	Share premium	Totals
	£	£	£
At 29 September 2002	4,155	5,324	9,479
Retained surplus for the year	<u>7,030</u>	<u>-</u>	<u>7,030</u>
At 28 September 2003	<u>11,185</u>	<u>5,324</u>	<u>16,509</u>