

Registration number: 02290692 (England and Wales)

LANRES LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2014

SATURDAY



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13/12/2014
COMPANIES HOUSE

LANRES LIMITED
COMPANY INFORMATION

Directors S Blackwell

 D Cunado

 A E Gibson

Company secretary A Corden

Registered office Cavendish House
 Cavendish Avenue
 New Malden
 Surrey
 KT3 6QQ

Bankers Lloyds TSB plc
 195 Edgware Road
 Paddington
 London
 W2 1EY

Accountants Service Charge Assurance Limited
 Chartered Accountants
 Salatin House
 19 Cedar Road
 Sutton
 Surrey
 SM2 5DA

LANRES LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 28 SEPTEMBER 2014

The directors present their report and the unaudited financial statements for the year ended 28 September 2014.

Principal activity

The principal activity of the company is that of the management of 171/189 Lanark Road, Maida Vale, London W9 1NX and the holding of the freehold of that property. The company does not trade with a view to a profit.

Directors of the company

The directors who held office during the year and up to the date of signing these financial statements were as follows:

S Blackwell

D Cunado


A E Gibson

P Quinlan (resigned 20 December 2013)

Small company provisions

The Directors' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 1/12/14 and signed on its behalf by:


.....
A Corden
Company secretary

LANRES LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 28 SEPTEMBER 2014

	Note	2014 £	2013 £
Service charge income		45,675	43,050
Service charge expenses		<u>(16,312)</u>	<u>(61,318)</u>
Service charge surplus/(deficit)		29,363	(18,268)
Other interest receivable and similar income		<u>34</u>	<u>17</u>
Surplus/(deficit) on ordinary activities before taxation		29,397	(18,251)
Tax on surplus on ordinary activities	3	<u>(7)</u>	<u>(3)</u>
Surplus/(deficit) for the financial year		<u><u>29,390</u></u>	<u><u>(18,254)</u></u>

LANRES LIMITED
(REGISTRATION NUMBER: 02290692)
BALANCE SHEET AT 28 SEPTEMBER 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	4	2,023	2,023
Current assets			
Debtors	5	13,081	12,485
Cash at bank and in hand		62,311	34,159
		75,392	46,644
Creditors: Amounts falling due within one year	6	(13,889)	(14,531)
Net current assets		61,503	32,113
Net assets		63,526	34,136
Capital and reserves			
Called up share capital	7	34	34
Share premium account	8	5,623	5,623
General reserve	8	57,869	28,479
Shareholders' funds		63,526	34,136

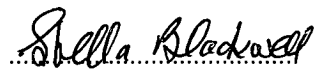
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 28 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 5.12.14 and signed on its behalf by:


S Blackwell
Director

LANRES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2014

1 ACCOUNTING POLICIES

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Departures from Companies Act requirements

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

Tangible fixed assets

Tangible fixed assets comprises the freehold property at 171/189 Lanark Road, Maida Vale, London, W9 1NX. No depreciation is provided on this.

2 DIRECTORS' REMUNERATION

No remuneration was paid to the directors during the year (2013: £nil).

LANRES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2014

3 TAXATION

	2014 £	2013 £
Current tax		
Tax on interest received	<u>7</u>	<u>3</u>

The company acts as trustee in respect of funds held to manage 171-189 Lanark Road, Maida Vale, London. Investment income is subject to income tax at the rate of 20% (2012/13 - 20%).

No liability to UK corporation tax arose on activities for the year ended 28 September 2014 nor for the year ended 28 September 2013.

4 TANGIBLE FIXED ASSETS

Tangible fixed assets

	Freehold land £
Cost or valuation	
At 29 September 2013	<u>2,023</u>
Net book value	
At 28 September 2014	<u>2,023</u>
At 28 September 2013	<u>2,023</u>

5 DEBTORS

	2014 £	2013 £
Service charge arrears	10,662	10,027
Prepayments	<u>2,419</u>	<u>2,458</u>
	<u>13,081</u>	<u>12,485</u>

LANRES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2014

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Deferred income - advance service charge demands	11,550	11,025
Income tax liability	1	2
Accrued expenses	<u>2,338</u>	<u>3,504</u>
	<u>13,889</u>	<u>14,531</u>

7 SHARE CAPITAL

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1.00 each	<u>34</u>	<u>34</u>	<u>34</u>	<u>34</u>

8 RESERVES

	Share premium account £	General reserve £	Total £
At 29 September 2013	5,623	28,479	34,102
Surplus for the year	<u>-</u>	<u>29,390</u>	<u>29,390</u>
At 28 September 2014	<u>5,623</u>	<u>57,869</u>	<u>63,492</u>

9 CONTROL

No one person or entity has overall control of the company.