

Registration number: 02290692 (England and Wales)

**LANRES LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2016**



# **LANRES LIMITED**

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**LANRES LIMITED**  
**COMPANY INFORMATION**

**Directors** S Blackwell

D Cunado

A E Gibson

J Morgan (appointed 24 November 2015)

**Company secretary** CECPM Limited

**Registered office** Cavendish House  
Cavendish Avenue  
New Malden  
Surrey  
KT3 6QQ

**Bankers** Lloyds TSB plc  
195 Edgware Road  
Paddington  
London  
W2 1EY

**Accountants** Service Charge Assurance Limited  
Chartered Accountants  
Salatin House  
19 Cedar Road  
Sutton  
Surrey  
SM2 5DA

**LANRES LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 28 SEPTEMBER 2016**

The directors present their report and the unaudited financial statements for the year ended 28 September 2016.

**Principal activity**

The principal activity of the company is that of the management of 171/189 Lanark Road, Maida Vale, London W9 1NX and the holding of the freehold of that property. The company does not trade with a view to a profit.

**Directors of the company**

The directors who held office during the year and up to the date of signing these financial statements were as follows:

S Blackwell

D Cunado

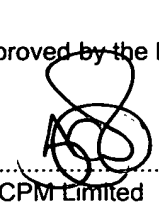
A E Gibson

J Morgan (appointed 24 November 2015)

**Small company provisions**

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the Directors' Report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Board on 22/11/16 and signed on its behalf by:

  
.....  
CECPM Limited  
Company secretary

**LANRES LIMITED**  
**REVENUE ACCOUNT FOR THE YEAR ENDED 28 SEPTEMBER 2016**

	Note	2016 £	2015 £
Service charge income		49,875	47,775
Service charge expenses		<u>(75,855)</u>	<u>(16,775)</u>
<b>Service charge (deficit)/surplus</b>		<b>(25,980)</b>	<b>31,000</b>
Other interest receivable and similar income		<u>91</u>	<u>75</u>
<b>(Deficit)/surplus on ordinary activities before taxation</b>		<b>(25,889)</b>	<b>31,075</b>
Tax on surplus on ordinary activities	3	<u>(18)</u>	<u>(15)</u>
<b>(Deficit)/surplus for the financial year</b>		<b><u>(25,907)</u></b>	<b><u>31,060</u></b>

**LANRES LIMITED**  
**(REGISTRATION NUMBER: 02290692)**  
**BALANCE SHEET AT 28 SEPTEMBER 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	4	<u>2,023</u>	<u>2,023</u>
<b>Current assets</b>			
Debtors	5	12,836	16,893
Cash at bank	6	<u>68,750</u>	<u>90,333</u>
		81,586	107,226
<b>Creditors: Amounts falling due within one year</b>	7	<u>(14,930)</u>	<u>(14,663)</u>
<b>Net current assets</b>		<u>66,656</u>	<u>92,563</u>
<b>Net assets</b>		<u>68,679</u>	<u>94,586</u>
<b>Capital and reserves</b>			
Called up share capital	8	34	34
Share premium account	9	5,623	5,623
General reserve	9	<u>63,022</u>	<u>88,929</u>
<b>Shareholders' funds</b>		<u>68,679</u>	<u>94,586</u>

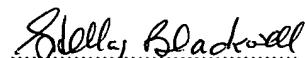
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 28 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 28/11/16 and signed on its behalf by:



S Blackwell  
Director

**LANRES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2016**

**1 ACCOUNTING POLICIES**

**Going concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Financial Reporting Standard for Smaller Entities (effective January 2015).

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Departures from Companies Act requirements**

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

**Service charge income**

Service charge income represents service charges receivable from the lessees for the year.

**Tangible fixed assets**

Tangible fixed assets comprises the freehold property at 171/189 Lanark Road, Maida Vale, London, W9 1NX. No depreciation is provided on this.

**2 DIRECTORS' REMUNERATION**

No remuneration was paid to the directors during the year (2015: £nil).

**LANRES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2016**

**3 TAXATION**

	2016 £	2015 £
<b>Current tax</b>		
Tax on interest received	<u>18</u>	<u>15</u>

The company acts as trustee in respect of funds held to manage 171-189 Lanark Road, Maida Vale, London. Investment income is subject to income tax at the rate of 20% (2014/15 - 20%).

No liability to UK corporation tax arose on activities for the year ended 28 September 2016 nor for the year ended 28 September 2015.

**4 TANGIBLE FIXED ASSETS**

**Tangible fixed assets**

	Freehold land £
<b>Cost or valuation</b>	
At 29 September 2015 & 28 September 2016	<u>2,023</u>
<b>Net book value</b>	
At 28 September 2016	<u>2,023</u>
At 28 September 2015	<u>2,023</u>

**5 DEBTORS**

	2016 £	2015 £
Service charge arrears	9,907	14,188
Prepayments	<u>2,929</u>	<u>2,705</u>
	<u>12,836</u>	<u>16,893</u>



**LANRES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2016**

**6 CASH AT BANK**

	2016 £	2015 £
<b>Funds held in:</b>		
Service charge account - Lloyds Bank plc	68,750	90,333
	<u>68,750</u>	<u>90,333</u>

Service charge monies are held in trust in a designated client account at Lloyds Bank plc under the title CECPM Limited - Lanres.

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Deferred income - advance service charge demands	12,600	12,075
Income tax liability	10	1
Accrued expenses	2,320	2,587
	<u>14,930</u>	<u>14,663</u>

**8 SHARE CAPITAL**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1.00 each	34	34	34	34

**9 RESERVES**

	Share premium account £	General reserve £	Total £
At 29 September 2015	5,623	88,929	94,552
Deficit for the year	-	(25,907)	(25,907)
At 28 September 2016	<u>5,623</u>	<u>63,022</u>	<u>68,645</u>

**LANRES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2016**

**10 CONTROL**

No one person or entity has overall control of the company.