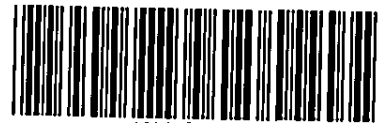


Registration number: 02290692 (England and Wales)

LANRES LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2009

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COMPANIES HOUSE

LANRES LIMITED
OFFICERS AND ADVISERS

Directors	S Blackwell J Gibson
Secretary	A Corden
Registered office	4 St. Mark's Place Wimbledon London SW19 7ND
Accountants	Service Charge Assurance Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

LANRES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 28 SEPTEMBER 2009

The directors present their report and the financial statements for the year ended 28 September 2009.

Principal activity

The principal activity of the company that of the management of 171/189 Lanark Road, Maida Vale, London W9 1NX and the holding of the freehold of that property. The company does not trade with a view to a profit.

Directors

The directors who held office during the year were as follows:

- S Blackwell
- J Gibson

Small company provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf by:



A Corden
Company Secretary

Date: 30/11/2009

LANRES LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 28 SEPTEMBER 2009

	Note	2009 £	2008 £
Service charges receivable		35,000	38,127
Major works expenditure		-	(77,013)
Service charge expenditure		(13,768)	(13,385)
Operating surplus/(deficit)		<u>21,232</u>	<u>(52,271)</u>
Other interest receivable and similar income		176	1,237
Surplus/(deficit) on ordinary activities before taxation		<u>21,408</u>	<u>(51,034)</u>
Tax on surplus/(deficit) on ordinary activities	2	812	(623)
Surplus/(deficit) for the financial year	7	<u><u>22,220</u></u>	<u><u>(51,657)</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

LANRES LIMITED
BALANCE SHEET AS AT 28 SEPTEMBER 2009

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	3	2,023	2,023
Current assets			
Debtors	4	13,138	10,944
Cash at bank		53,144	33,620
		<u>66,282</u>	<u>44,564</u>
Creditors: Amounts falling due within one year	5	<u>(9,974)</u>	<u>(10,476)</u>
Net current assets		56,308	34,088
Net assets		<u>58,331</u>	<u>36,111</u>
Capital and reserves			
Called up share capital	6	34	34
Share premium account	7	5,623	5,623
Revenue reserve	7	52,674	30,454
Shareholders' funds		<u>58,331</u>	<u>36,111</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 28 September 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

Approved by the Board on 30/11/09 and signed on its behalf by:



S Blackwell
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

LANRES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2009

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

Tangible fixed assets

Tangible fixed assets comprises the freehold property at 171/189 Lanark Road, Maida Vale, London, W9 1NX. No depreciation is provided on this.

2 TAXATION

Analysis of current period tax (credit)/charge

	2009 £	2008 £
Current tax		
Tax on interest received	105	623
(Over)/under provision in previous years	(917)	-
Total current tax	<u>(812)</u>	<u>623</u>

The company acts as trustee in respect of funds held to manage 171/189 Lanark Road, Maida Vale, London. Investment income is subject to income tax at the trust rate of tax of 20% (2007/08 - between 20% and 40%). No liability to UK corporation tax arose on activities for the year ended 28 September 2009 nor for the year ended 28 September 2008.

LANRES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2009
(CONTINUED)

3 TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	
As at 29 September 2008 and 28 September 2009	<u>2,023</u>
Net book value	
As at 28 September 2009	<u>2,023</u>
As at 28 September 2008	<u><u>2,023</u></u>

4 DEBTORS

	2009 £	2008 £
Service charges in arrears	10,924	8,796
Prepaid expenses	<u>2,214</u>	<u>2,148</u>
	<u><u>13,138</u></u>	<u><u>10,944</u></u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trust and Estate tax	105	1,337
Service charges in advance	9,100	8,400
Accrued expenses	<u>769</u>	<u>739</u>
	<u><u>9,974</u></u>	<u><u>10,476</u></u>

LANRES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2009
(CONTINUED)

6 SHARE CAPITAL

	2009 £	2008 £
Authorised		
Equity		
35 Ordinary shares of £1 each	<u>35</u>	<u>35</u>
Allotted, called up and fully paid		
Equity		
34 Ordinary shares of £1 each	<u>34</u>	<u>34</u>

7 RESERVES

	Share premium account £	Revenue reserve £	Total £
Balance at 29 September 2008	5,623	30,454	36,077
Surplus/(deficit) for the year	-	22,220	22,220
Balance at 28 September 2009	<u>5,623</u>	<u>52,674</u>	<u>58,297</u>